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## FY22 R&D REFUND OF ~\$750K RECEIVED

**9 AUGUST 2023:** DC Two Limited (ASX: DC2) (“DC Two” or the “Company”), a vertically integrated revenue generating data centre, cloud, and software business, is pleased to announce the approval of its FY22 Research & Development (R&D) tax incentive refund of \$749,454.98.

The processing of the claim has now been completed by the Australian Taxation Office with funds received by the Company.

**Blake Burton, Managing Director of DC Two, said** “This substantial R&D tax incentive refund is representative of the scale of investment which we undertook in the 2022 financial year to advance the technology development within DC Two. These proceeds further strengthen our cash position to focus on the next stage of growth for DC Two moving into the 2024 financial year”.

With the divestment of the Company’s non-core modular assets expected to be completed in September 2023, subject to remaining condition precedents being satisfied (ASX: 31 July 2023), DC Two remains firmly focused on building out a unique technology offering into the broader cloud microservices sector powered by AI.

As part of the new strategy, in 2023 alone the Company has already completed the acquisition of Attained Group (ASX: 4 April 2023), and cyber security expert Thomas Cyber (ASX: 17 July 2023).

### AUTHORISATION:

This announcement has been approved for release by the Board of DC Two.

### INVESTOR RELATIONS CONTACT DETAILS:

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#### **ABOUT DC TWO:**

DC Two revolutionises the data centre and cloud technology landscape with its comprehensive suite of vertically integrated services. Our offerings encompass every aspect of the data centre and cloud technology stack, driven by cutting-edge microservices powered by AI. DC Two develops advanced software assets to optimize its internal operations and empower clients and technology partners worldwide with enhanced control, flexibility, and automation through AI-driven microservices.

#### **FORWARD-LOOKING STATEMENTS:**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of DC Two Limited, are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

**-ENDS-**