



Results of Non-Renounceable Rights Issue

Labyrinth Resources Limited (**the Company**) (ASX: LRL) is pleased to announce the successful completion of its pro rata non-renounceable entitlement offer of 1 new Share (**New Share**) for every 4 Shares held by eligible shareholders to raise approximately A\$1.68 million (before costs) (**Entitlement Offer**) at an issue price of A\$0.007 per share.

The Entitlement Offer was well supported by the Company’s existing shareholder base, with the Company having received valid applications for New Shares comprising the following:

	Number of shares	Amount \$
Entitlements taken up	46,252,069	323,764
Shortfall shares	36,732,861	257,130

The new capital structure of the Company following the issue of the New Shares in connection with the Entitlement Offer is as follows:

	Shares
Shares on issue prior to closure of Entitlement Offer	1,104,558,772
New Shares to be issued under the Entitlement Offer	1,187,543,702

Pursuant to section 1.4 of the Entitlement Offer Booklet date 17 July 2023, the Directors reserve the right to place any shortfall shares as detailed above at their discretion within 3 months of the Closing Date.

As announced to the ASX on 3 July 2023, proceeds from the Placement and Entitlement Offer will be used towards:

- Exploration work at the Company’s high-grade gold projects Labyrinth and Comet Vale;
- Generating strategic growth and strengthening of the Company’s asset portfolio;
- Completing the final CAD \$500,000 payment *plus interest) to G.E.T.T Gold Inc. related to the acquisition of the Company’s Quebec projects (refer ASX Announcement 1 May 2023); and
- General working capital

The Board would like to express their thanks for the support provided by participants in the Entitlement Offer.

This announcement has been authorised and approved for release by the Board.

Investor Enquiries

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