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Investor Presentation

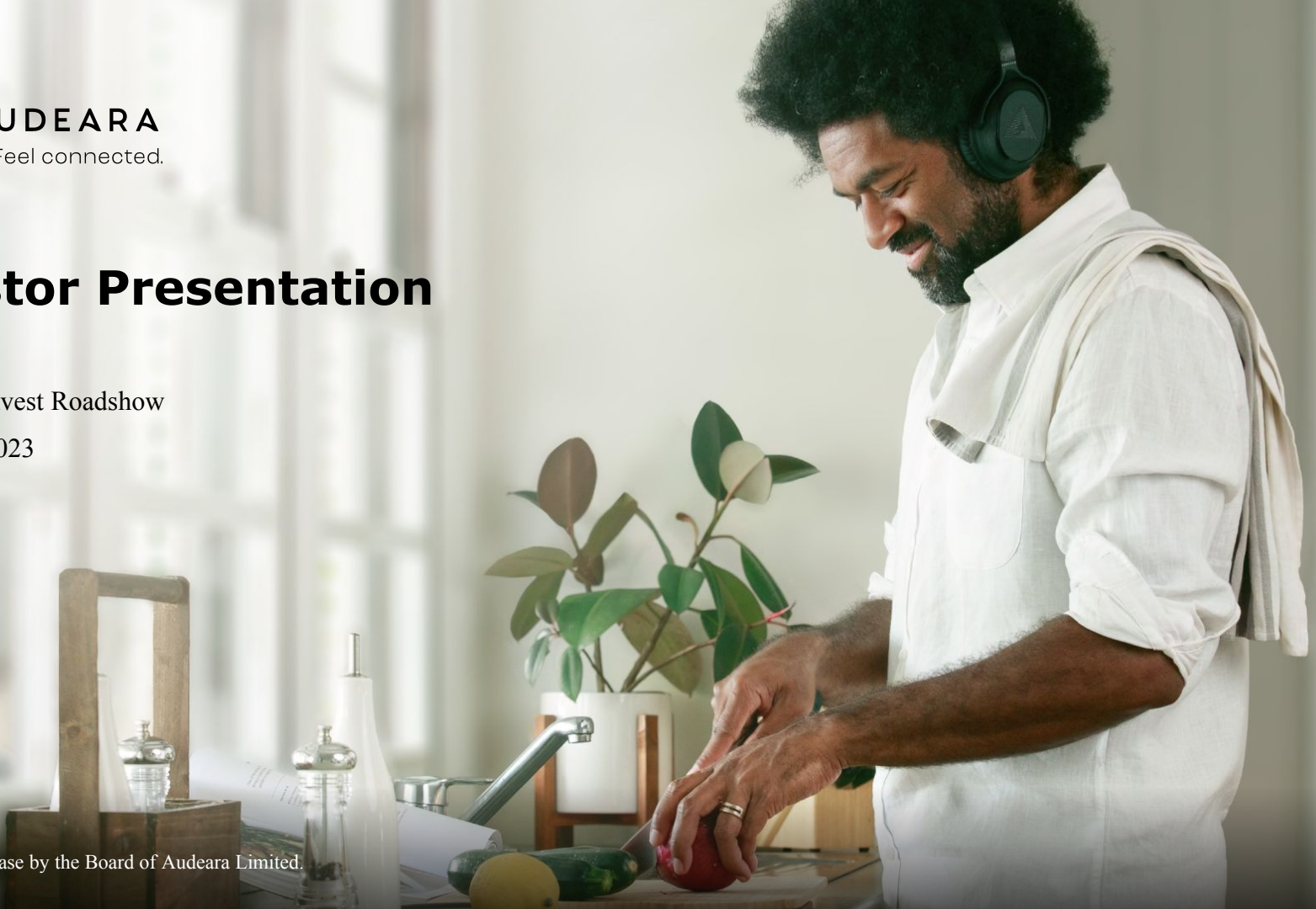
TechKnow Invest Roadshow

1-3 August 2023

ASX: AUA

Approved for release by the Board of Audeara Limited.

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1 August 2023

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Business overview



Record financial results and strong operational performance

- ▶ Quarterly revenue of \$0.94m - up 23% yoy (Q4 FY22: \$0.76m) and 40% qoq (Q3 FY23: \$0.67m)
- ▶ Q4 FY23 cash receipts of \$0.59m with an additional \$0.38m received post quarter end
- ▶ Revenue and cash receipts underpinned by purchase orders from Australian and international partners
- ▶ Ongoing reduction in operating cash outflows - down 14% on last quarter following reduced staff costs
- ▶ \$2.62m in cash or equivalents at 30 June 2023 - well placed to advance international expansion

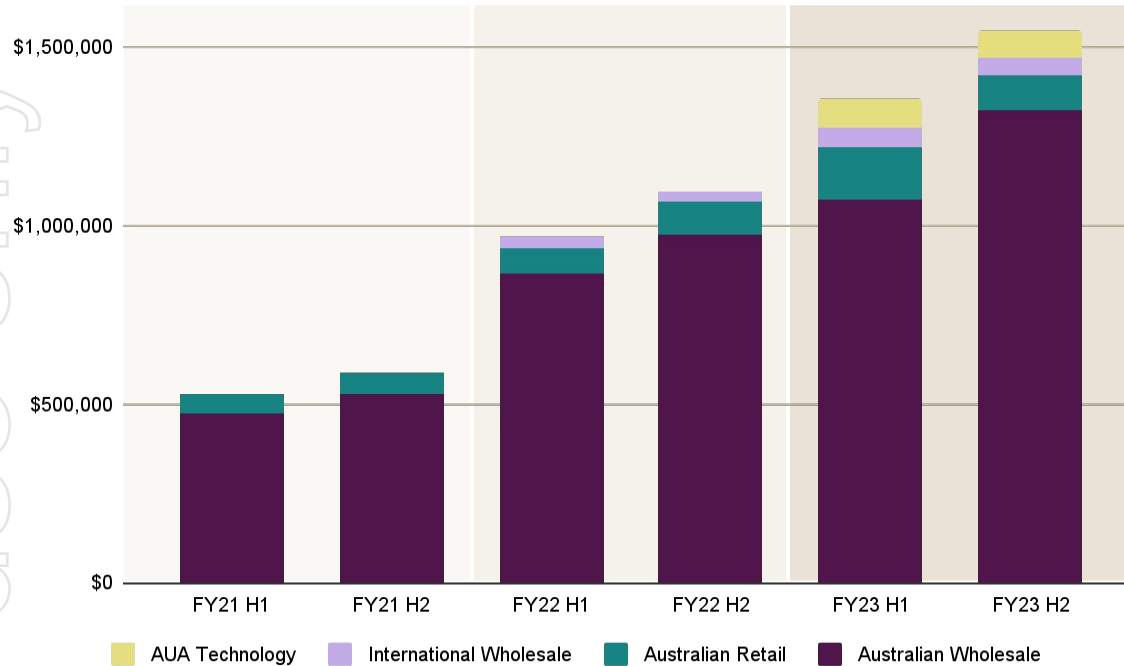
Audeara

- ▶ Austrian market entry via WS Audiology's Bloom Hoerakustik - product launched in June
- ▶ Product launched via WS Audiology's HearUSA subsidiary in May
- ▶ In roads made into US through Demant A/S' HearingLife USA subsidiary in June
- ▶ Demant A/S' Audika clinics in Hungary commenced stocking products

AUA Technology

- ▶ In-ear, earbud product development continues to progress with Taiwan's largest hearing aid retailer Clinico Inc. following strategic investment at a premium from the group's CEO
- ▶ AUA Technology engaged by a leading musical instrument company - on track to meet timelines for product manufacture H1 FY24

Sales by Half Year continue to diversify



Australian Wholesale

- ▶ Focus on increasing sales per clinic

AUA Technology

- ▶ Engineering Services

International Wholesale

- ▶ EU - global chains
- ▶ US - Independents, global chains
- ▶ Taiwan - Clinico

Australian Retail

- ▶ NDIS + E-Commerce

mal use only

Audeara

Hardware and software solutions for the hearing industry

The Audeara difference



Audeara headphones use a hearing check algorithm[^] to tailor sound to a user's unique hearing profile.

Sound is clearer, not louder by only amplifying frequencies the user can't hear as well.

The listener experiences clearer sound while connecting to the moments that bring them joy – whether that's watching a favourite TV show, listening to music or FaceTiming with family.

[^] Not for the purpose of medical diagnosis.

Who is Audeara for?

Audeara is for people of all hearing abilities. The primary end users of our products are people who are seeking solutions in an audiology clinic setting who fit into these groups:

People with a hearing loss, who aren't ready for hearing aids



Wanting to hear the TV better and/or alleviate household tension due to loud volume

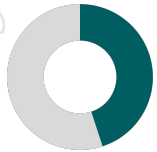
Current hearing aid or cochlear implant wearers



Seeking a device for entertainment

Clients | Audiology clinics

The PROBLEM for audiology clinics



45%
of self declared hearing impaired adopt hearing aids*



35%
of hearing impaired people who visit a clinic **leave empty handed***



10 Years
Average time hearing aid users wait before getting help for hearing loss^

The SOLUTION of Audeara to audiology clinics



Additional revenue stream

As an Assistive Listening Device (ALD), Audeara provides clinics with an additional revenue stream.



Increase customer conversion

Clinics who recommend Audeara increase customer conversion rates and reduce the time to client's first purchase for customers who aren't ready to commit to hearing aids.



Increase lifetime value

Audeara increases the lifetime value of their clients, by providing a solution **on the way to** or **as well as** a hearing aid. We **never** position ourselves **instead of** a hearing aid.

Sources:

* Anovum on behalf of HCIA in Australia and the European EHIMA, 2021









^ Davis et al., 2007

Clients | Audiology clinics

By 2030, nearly

1.9 billion

people will be living with some degree of hearing loss*

	Australia Number of locations that currently stock Audeara (including sub-brands)	Audeara's international opportunities (including sub-brands)
 2,119.1 million EUR Consolidated Revenue ¹	  645 [#]	~9,241 locations [#] in 25 countries ¹
 19,705 million DKK Consolidated Revenue ²	 400+ [^]	~2,500 locations [^] in 130+ countries ²
 2,351 million EUR Consolidated Revenue ³	 130+ [^]	~3,300 locations [^] in 130 countries ³
 3.43 billion GBP Consolidated Revenue ⁴	330 [^]	~2,100 locations [^] in 11 countries ⁴

Sources:

* WHO World Report on Hearing 2021

[^] Frost & Sullivan - Market Report, The Headphone Market March 2021

[#] Amplifon - GLOBAL OPERATIONS - November 2022

¹ Amplifon Annual Report 2022

² Demant Annual Report 2022

³ WS Audiology Annual Report 2022

⁴ Specsavers Annual Review 2022

International distribution

An established footprint and near term international expansion opportunities



ASIAPAC

Australia

- ▶ Currently stocked in over 1400 clinics.
- ▶ Primary revenue stream FY23

Taiwan

- ▶ Currently stocked in Clinico Inc. clinics – the largest audiology chain in Taiwan.
- ▶ Cooperative agreement signed with Clinico to develop healthy hearing earbuds.

Singapore

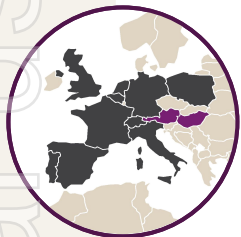
- ▶ Amazing Hearing Singapore



AMERICAS

USA

- ▶ Demant AS' Hearing Life
- ▶ WS Audiology's HearUSA



EMEA

- ▶ Significant growth prospects ahead with a coordinated rollout to be executed to ensure market success.
- ▶ Underpinned by Amplifon Territories

Austria

- ▶ WS Audiology's Bloom Hoerakustik

Hungary

- ▶ Demant AS' Audika

Currently stocked in
7 countries

- ▶ Australia
- ▶ USA
- ▶ Taiwan
- ▶ New Zealand
- ▶ Hungary
- ▶ Austria
- ▶ Singapore (July)

FY24 Pipeline
Potential for another 10 countries

- ▶ Italy
- ▶ France
- ▶ Germany
- ▶ Spain
- ▶ Netherlands
- ▶ UK
- ▶ Switzerland
- ▶ Belgium
- ▶ Poland
- ▶ Portugal

AUA Technology

Innovative listening solutions with the potential to unlock a new, high margin
licensing and contract manufacturing revenue stream

AUA Technology

Third party product development and technology licensing

Leverage Audeara Proprietary Technology for strategic opportunities outside of audiology industry.

Audeara product pipeline

Utilise Audeara Proprietary Technology to develop products in Audeara's product pipeline.

Research and development capabilities

Research and development driving Audeara Proprietary Technology including hardware, firmware and software. IP Portfolio - Patents/ Trademarks

Taiwan's largest hearing aid retailer Clinico Inc.

Cooperative agreement following strategic
\$2.8M investment at 20% premium

Product development

Developing a series of healthy hearing earbuds in conjunction with Clinico

Expected completion within FY24 adding additional sales growth

Clear path to market

Exclusive distribution

In Taiwan and China, Audeara will be exclusively distributed through Clinico.

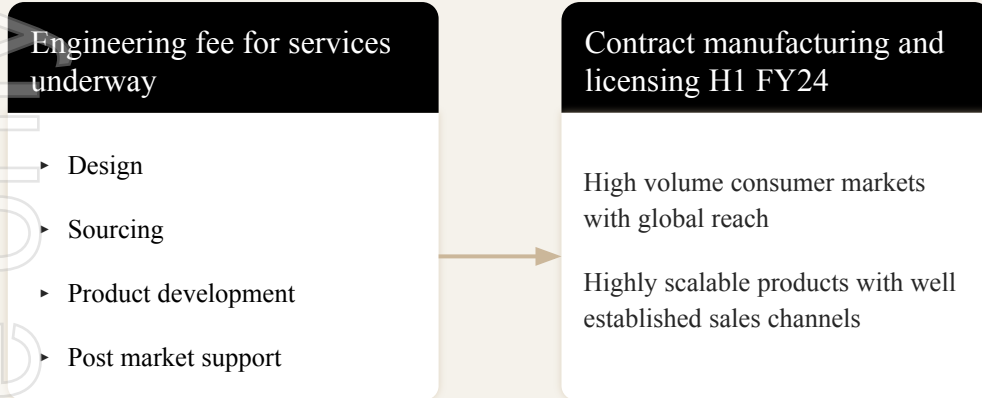
Audeara branded products will be placed as a priority to sell.



Clinico Inc. is a Taiwanese company, based in Taipei, and the largest hearing aid retailer in Taiwan with over 33% market share, and a presence in Taiwan and China.

Global musical instrument brand

Product development agreement



Innovative product pipeline

Headphones
with tailored sound



A-01 Headphones



A-02 Headphones



A-03 Headphones



Kids

TV Listeners



A-01 TV Bundle



A-02 TV Bundle



A-03 TV Bundle

AUA Technology



Global musical instrument
brand



Healthy Hearing
Earbuds

FY18

FY20

FY22

FY23

FY24

Tailored listening software

- ▶ **Audeara app** (consumer mobile app)
- ▶ **AudAssist** (desktop app for clinics)

Research and development underway

- ▶ **Musicians**
 - ▶ Hearing protection that doesn't sacrifice sound quality.
- ▶ **Kids**
 - ▶ Volume limiting headphones that don't sacrifice sound quality.
- ▶ **Gaming**
 - ▶ Dr Ian O'Brien, Audeara research engineer, attending WHO Safe Listening Devices council in Geneva.

Internal use only

Outlook



Milestones and targets 2023 - 2024

Current quarter April - June

- ▶ **Australian wholesale driven record quarter**
- ▶ **WS Audiology Austria**
- ▶ **WS Audiology USA**
- ▶ **Demant A/S Hungary**

FY24 targets

Audeara

- ▶ **EU Global Clinic Groups**
 - 10 European countries
- ▶ **US Global Clinic Groups**
 - Expansion beyond trial sites to national rollout

AUA Technology

- ▶ **First PO from global music industry brand**
- ▶ **Healthy hearing earbuds introduction to Taiwanese audiology market**

Contact

INVESTOR ENQUIRIES

Dr James Fielding
Managing Director and Chief Executive Officer

james.fielding@audeara.com

Company snapshot

Enterprise value (A\$)

Market cap	Share price \$0.032 at 30 June 2023	\$4.59M
Cash	As at 30 June 2023	\$2.62M
Debt	As at 30 June 2023	\$0
Enterprise value	30 June 2023	\$1.97M

Key operating metrics

Rev. FY22	30 June 2022	\$2.07M	+85% on FY21
Unaudited Rev. FY23	30 June 2022	\$2.9M	+40% yoy
Unaudited Cash outflow FY23	30 June 2022	(\$2.96M)	-ve 20% yoy

Top shareholders

Name	Shares	Percentage
Fortune Pioneer	28,000,000	19.5%
Board of Directors	43,515,087	30.0%
Other Top 20	31,302,323	22.2%



Board Members



Dr. James Fielding
CEO and Managing Director

Dr Fielding completed dual bachelor's degrees in business management and Biomedical Science at University of Queensland (UQ).

After working in finance and public relations in New York, Dr Fielding commenced a Bachelor of Medicine/Bachelor Surgery, earning a scholarship for UQ's Medical Leadership Program.

James left full time clinical medicine to focus on Audeara.

Dr Fielding was appointed to the Audeara Board 23 February 2015.



David Trimboli
Non-Executive Chairman

Mr Trimboli helped launch Audeara in 2015. He has 10 years experience with the international commodity trading and asset management company, Glencore International AG, as a senior coal trader.

David has since established two Switzerland and Australia based investments, the latter being Seefeld Investments Pty Ltd.

Mr Trimboli was appointed to the Board 27 August 2015.



Pasquale 'Paddy' Rombola
Non-Executive Director

Mr Rombola's experience is in the investment banking industry in Australia, United Kingdom and Asia, specialising in Asian and Australian equities at both Morgan Stanley and Deutsche Bank.

One of his roles at Morgan Stanley was Head of the ASEAN Equity and Global Head of the Asia Equity Sales. Paddy is currently Chairman of Advantage Agriculture Pty Ltd and Microba Life Sciences Limited.

Mr Rombola was appointed to the Board 31 March 2021.



Dr. Elaine Saunders
Non-Executive Director

Dr Saunders is a Biomedical Engineer, Audiological Scientist, business-woman, author, speaker and professional director.

She co-founded and led two award-winning companies which changed the hearing industry: Blamey Saunders hears, and Dynamic Hearing Pty Ltd. Elaine now leads Bingarra Scale-Up Solutions, specialising in helping businesses through growth.

Dr Saunders was appointed to the Audeara Board 1 January 2022.



Bill Peng
Executive Director

Mr Peng has extensive experience in the electronics industry, including the production of electronic materials, components, and semi-product through to finished products.

Bill brings extensive business experience across operational, supply chain management, product development and international sales, particularly in the Asia Pacific Region.

Mr Peng was appointed to the Audeara Board 5 August 2022.