



TOY SUCCESSFULLY RAISES \$1.3 MILLION

21 July 2023 – Digital-first e-commerce direct-to-consumer retailer, Toys“R” Us ANZ Limited (**ASX:TOY**) (**TOY** or **Company**), is pleased to announce that it has raised \$1.3 million (before costs) by way of a private placement of 58,670,355 fully paid ordinary shares in the Company (**Shares**) to raise \$0.645 million and \$0.655 million in short term loan facilities, to be converted to equity upon shareholder approval, from directors (including via their nominees) (**Capital Raising**).

Proceeds raised from the Capital Raising will be applied principally to fund working capital.

Placement

The Company has successfully undertaken a private placement and has received commitments for the issue of 58,670,355 Shares at \$0.011 per Share from new and existing investors to raise \$0.645 million (**Placement**). Subscriptions were received from retail shareholders in a greater volume that the Company was able to accept in accordance with s708 of the Corporations Act (Cth) 2001 and accordingly not all retail subscribers will receive an allocation of shares under the Placement.

The Placement is within the TOY’s existing placement capacity under ASX Listing Rule 7.1 and, accordingly, shareholder approval is not required in connection with the Placement.

Settlement of the Placement is expected to occur on 25 July 2023, with the Shares subscribed for under the Placement expected to be allotted on 27 July 2023.

Convertible Loan Facilities

The Company has also entered into short term loan facilities, which shall be converted to equity upon shareholder approval, with certain directors, John Tripodi, Silvio Salom and Kevin Moore (including via their nominees) to secure further funding of \$0.655 million (**Loan Facilities**).

The Loan Facilities are unsecured, have a term of 12 months and attract a nil interest rate. Subject to prior shareholder approval, the Loan Facilities are repayable through the issue of Shares (calculated by dividing the loan amount advanced under the facility by an issue price of \$0.011 per Share) upon such approval being obtained. The Loan Facilities shall otherwise be repayable on maturity but may, with the consent of the Lender, be repaid early without penalty.

Existing financiers

As at the date of this announcement, there has been no further update to the Company's existing financing arrangements to those described in the announcement made by the Company to ASX on 27 June 2023, and the recent Entitlement Offer Information Booklet with respect to the Company's obligations under its existing lending arrangements. TOY will be actively engaging with its existing financiers for their consent to enable the Company to make further drawdowns under those facilities (which are currently contingent upon at least \$5 million of additional equity being raised) and will keep the market updated in this regard.

Status of voluntary suspension

This is the announcement that was referred to in the Company's request for a voluntary suspension on Friday, 14 July 2023 and, accordingly, that voluntary suspension can now be lifted.

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This announcement has been authorised by the TOY Board of Directors.

About Toys“R”Us ANZ Limited

Toys“R”Us ANZ Limited (ASX: TOY) is an Australian-based listed company with a mission to enrich the lives of people by encouraging exploration, creativity and living life more fully through the enjoyment of toys and hobbies. In addition to distributing leading products throughout Australia for key partners via its trading business Funtastic, the company recently acquired 100% of the Hobby Warehouse Group in November 2020, including Australian e-commerce websites Toys“R”Us, Babies“R”Us and Hobby Warehouse and the distribution business Mittoni Pty Ltd. The Company changed its name from Funtastic Limited to Toys“R”Us ANZ Limited on the 24 June 2021. Further information is available at corporate.toysrus.com.au

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Toys“R”Us ANZ

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