

Toll Milling Commenced From Jeffreys Find Gold Mine

Highlights

- Toll milling of ore from the Jeffreys Find Gold Mine commenced on 19 July 2023.
- Initial batch of approximately 30,000 tonnes expected to be processed by the end of July.
- First gold to be poured within days.
- More than 100,000 tonnes of gold ore on ROM Pad at Jeffreys Find mine awaiting transport to mill.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or **the Company**) is pleased to announce that toll milling of the first batch of approximately 30,000 tonnes of ore from its Jeffreys Find Gold Mine has now commenced. It is being processed by the Greenfields Mill at Coolgardie.

Auric Mining has now reached a landmark moment as a maiden gold pour is expected within days.

"In less than three years since listing on the ASX we have become one of Western Australia's gold producers. This is a first-class result for Auric and its partner, BML Ventures Pty Ltd (**BML**) of Kalgoorlie," said Auric's Managing Director Mark English.

"Once the first batch has been processed through the mill, we will be able to reconcile gold recovered against the grade control model greatly adding to confidence in the project economics. That is only weeks away," he said.

"Meanwhile BML have now stockpiled more than 100,000 tonnes of ore at the mine site near Norseman, awaiting transport to the mill. This project is right on track to achieve our ambition of mining and processing 150,000 to 180,000 tonnes from the mine, in the first phase," said Mr. English.

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More than 100,000 tonnes of gold ore is now sitting on the ROM pad at Jeffreys Find.

The total project life is short and final mining is expected to be completed by the end of 2024. The project budgeted on a gold price of AUD\$2,600/ounce. A consistently higher gold price has now placed the joint venture in a more favourable position.



Open pit mining at the Jeffreys Find Gold Mine.

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Forward Looking Statements

This Announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this announce will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Mark English
Managing Director

This announcement has been approved for release by the Board.

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