

Update on Engagement with TPG

InvoCare Limited (IVC:ASX) ("InvoCare") refers to its announcement on 15 May 2023 regarding the receipt of a revised, conditional, non-binding and indicative proposal from TPG Capital Global ("TPG") to acquire all of the issued capital of InvoCare for \$13.00 per share in cash by way of a scheme of arrangement ("Revised Proposal") and the entry into a Confidentiality and Process Agreement ("Process Agreement").

InvoCare and TPG are continuing to work towards entry into a scheme implementation deed.

InvoCare will update shareholders in this regard in accordance with its continuous disclosure obligations. At this stage shareholders do not need to take any action.

-ENDS-

For more details, contact:

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BACKGROUND

InvoCare, headquartered in Sydney, is a leading provider of funeral services in Australia, New Zealand, and Singapore, and operates private memorial parks and crematoria in Australia and New Zealand. It is also a leading provider of pet cremation services in Australia.