

Market Announcement

17 July 2023

Indiana Resources Limited (ASX: IDA) – Trading Halt

Description

The securities of Indiana Resources Limited ('IDA') will be placed in trading halt at the request of IDA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 19 July 2023 or when the announcement is released to the market.

Issued by

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Adviser, Listings Compliance

17 July 2023

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Indiana Resources Limited (ASX:IDA) – Request for a Trading Halt

Indiana Resources Limited (Company) requests that the securities of the Company be placed in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The trading halt is requested pending an announcement to the market in relation to closure of arbitration proceedings against the United Republic of Tanzania and receipt of the Tribunal's award.
2. The Company expects the trading halt to remain in place until the earlier of the time it makes an announcement to the market in relation to the arbitration proceedings and commencement of trading on Wednesday 19 July 2023.
3. The Company is not aware of any reason why the request for the trading halt should not be granted or any other information necessary to inform the market regarding the trading halt.

This request has been authorised by the board of directors of the Company.

Yours faithfully



Kate Stoney
Company Secretary