

ASX Release

ASX code: K2F

14 July 2023

Roy Hill Contracts K2fly's Ground Disturbance Solution

Highlights

- Roy Hill has contracted to implement K2fly's Ground Disturbance Solution at its integrated (Roy Hill) iron ore operations in the Pilbara, Western Australia
- 5-year contract with a Total Contract Value (TCV) of AU\$2.0m and Annual Recurring Revenue (ARR) of AU\$300k

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is a leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure, and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is delighted to announce that Roy Hill has contracted K2fly's Ground Disturbance Solution for its integrated iron ore mining, rail and port operations in the Pilbara region of Western Australia, for 5 years.

In accordance with its terms, the agreement is expected to generate ARR of AU\$300k and has a TCV of AU\$2.0m.

The new agreement follows an initial contract for the K2fly Mine Technical Assurance (MTA) suite signed in May 2021. See the announcement [here](#).

Read more about K2fly's Ground Disturbance Solution [here](#).

Nic Pollock CEO of K2fly said "This agreement firmly establishes K2fly as the leading supplier of Natural Resource Governance Solutions in the Pilbara region of Western Australia. Our Commercial off the Shelf (COTS) Ground Disturbance Solution is unique globally and supports mining companies to protect their license to operate in an increasingly regulated sector of the market.

We are really pleased to expand our partnership with Roy Hill and look forward to another successful project together."

Announcement released with authority of K2fly Board.

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About K2fly

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K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that aims to generate high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

Platform [overview](#)

Area	Solution	Related Acquisition
Natural Resource Governance	Heritage Management Land Access Ground Disturbance Tailings Management Mine Rehabilitation	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Disclosure Model Manager Mine Reconciliation	RCubed RCubed, Sateva RCubed
Technical Assurance	Ore Blocker Mine Geology	Sateva Sateva