

COSOL signs \$17m contract to deliver asset management services to global leader in Copper and Gold mining

Brisbane, 11th July 2023 - COSOL Limited (ASX:COS) is pleased to announce it has signed a major contract to deliver Asset Management Services to OK Tedi Mining Limited, owner of one of the world's biggest copper-and gold mines, based in Papua New Guinea.

The contract has a value of \$17 million and will run for three years.

This contract extends and deepens the existing relationship, which has spanned almost two decades, delivering operational efficiencies and cost savings.

Under the contract, COSOL will deliver comprehensive, end-to-end Asset Management Services, leveraging the combination of COSOL's proprietary software and services.

COSOL will generate major operational efficiencies, material cost savings, and assist the company in its drive to achieve zero waste in its operations and supply chains.

CEO Scott McGowan said "COSOL is delighted to solidify the long-term relationship and it is pleasing that we have again been entrusted by a leading asset intensive business to continue providing crucial asset management software and services to a global scale mining operation."

For more information, please contact: Mr Ben Buckley
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This announcement was authorised for release by the Board of COSOL Limited

About COSOL

COSOL is a global Enterprise Asset Management technology-enabled solution provider that optimises operations in asset-intensive industries such as natural resources, energy and water utilities, public infrastructure and defence.

COSOL continuously invests in its ecosystem of software and services to help large-scale asset owners get more from their networks and to capture quantifiable business improvements measured in sustainability, efficiencies and profitability.

Our mission is to help our customers achieve zero waste in their operations and supply chains using COSOL's creative leadership and passion for enterprise asset management innovation.

Since listing in January 2020, COSOL has delivered profitable growth, strong operating cashflows and successful strategic acquisitions.