



ASX Announcement

10th July 2023

Damstra Technology

(ASX: DTC)

Damstra generates free cash flow in Q4 FY23

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), the Company who protects and connects your world via its Enterprise Protection Platform (EPP), today announces that in Q4 FY23, it achieved the milestone of generating positive free cash flow¹.

Damstra, for the Q4 FY23, has generated free cash flow of \$0.5m. FY22 Q4 cash outflow was (\$1.6m), on a PCP basis this is an improvement in cash flow of \$2.1m.

During FY22, Damstra's free cash outflow was negative (\$13.6m), which demonstrates the magnitude of business transformation that Damstra has now become cash flow positive in Q4 FY23.

At an operating cash basis, the business has now achieved five consecutive quarters of positive operating cash flow. Further details of these results will be provided in the upcoming 4C/quarterly that will be released in the later part of July.

Damstra Chief Executive Offices, Christian Damstra said;

"During every quarter in FY23 free cash outflow was reducing, and we are delighted to deliver in the last quarter of FY23 positive cash flow. This is a testament to the success of a variety of initiatives we have implemented in the last 12 months. In its simplest form, it is pleasing to look at your cash balance at the end of the quarter and see it has increased since the last quarter".

Authorised for release to ASX by the Board of Damstra Holdings.

Ends

¹ Free cashflow includes operating, investing, and financing activities but excludes acquisitions, drawdown/debt repayment, other funding transactions and one-off restructuring costs.

Enquiries

Investors

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.



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