



ASX Announcement

6 July 2023

My Net Zero and BindTuning Update

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), a global leader in employee experience software for employee collaboration and communications, today provides an update on recent operational developments.

Highlights:

- **Completion of acquisition of My Net Zero, giving LiveTiles 100% ownership**
- **Conclusion of BindTuning arrangement, with IP agreement and dissolution reducing provision**

Completion of My Net Zero Share Acquisition

LiveTiles today completes its acquisition of My Net Zero first announced in October 2022. On completion, the execution of the second and final tranche of the remaining 46% of shares in My Net Zero, gives LiveTiles 100% ownership of My Net Zero, a leading carbon and climate change platform. As per the arrangement, this second tranche was required to be executed by March 2024 under the original pricing construct.

The purchase will be acquired via the issue of 91,705,611 ordinary class shares in LiveTiles, per the original approved pricing construct, for an equivalent price value of \$5,731,600.67. LiveTiles shares are being issued at the price of \$0.0625 per share (as per the agreed terms which specified an issue price being the greater of \$0.0625 per share, or the thirty (30) day VWAP prior to the issue date). The ordinary shares issued for this second and final tranche purchase will be achieved from within LiveTiles' existing capacity under ASX listing rule 7.1.

With completion of the second tranche share purchase, LiveTiles will hold full shareholding and control over the future direction of My Net Zero. This will provide a sustainability focused enhancement to LiveTiles' existing offering within the employee experience market. The Board is confident of the strategic benefit that the My Net Zero acquisition brings to the Company.

BindTuning IP Agreement

LiveTiles has mutually agreed to conclude its arrangement with BindTuning, previously announced in December 2021, in exchange for IP and return of US\$100K in cash and all LiveTiles shares returned (subject to shareholder approval). With the shared development of IP under the arrangement fully achieved, this amicable settlement enables both companies to focus and accelerate their future growth efforts independently. The provision in the LiveTiles FY24 balance sheet for FY24 will now be removed.

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This announcement has been authorised for release by the Board of LiveTiles Limited.

For further information, please contact:

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About LiveTiles:

LiveTiles is a global leader in the employee experience software for employee collaboration and communications, creating and delivering solutions that drive digital transformation, productivity, and employee engagement in the modern workplace.

LiveTiles have operations spanning North America, Europe, Asia and Australia, and services over 1,000 customers. LiveTiles is a leading player in the Employee Experience Platform Industry and has been acknowledged as such by Forrester and Gartner.

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