

5 July 2023

Strong cash balance of \$294 million at end of FY23

St Barbara Limited (“**St Barbara**” or the “**Company**”) (ASX:SBM) today announces a closing cash balance of \$294 million at 30 June 2023 following completion of the sale of the Leonora Assets and a strong Q4 June FY23 performance from all three operations, with final reconciled gold production expected to fall in the mid to upper end of guidance range¹.

- Receipt of cash proceeds of \$370 million from sale of Leonora Assets
- Debt facility closed out with payment of \$159 million
- Strong operating cashflow increased the cash position by approximately \$46 million
- Includes cash of \$47 million deposited in restricted account for Touquoy security and reclamation bond

The tax liability of approximately \$33 million on the sale of the Leonora Assets and transaction costs of approximately \$12 million were yet to be paid at 30 June 2023.

Advances made in Strategic Focus Areas

St Barbara is advancing its plans for delivery upon its strategic focus areas:

Atlantic	Status
Prioritise development of Fifteen Mile Stream and target development in FY26	Commenced (refer to presentation ²)
Investigate the repurposing of the Touquoy plant for use at Fifteen Mile Stream	Commenced
Complete processing of stockpiles at Touquoy by end of 2024	In progress
Pause permitting process for Beaver Dam	Completed
Continue exploration at Cochrane Hill, Mooseland, South-West and Goldboro East	Cochrane Hill planned and awaiting permit South-West underway

Simberi	Status
Extend oxide production through FY25 and into FY26	Complete (refer to presentation ²)
Sulphide Mineral Resource and Ore Reserve extension drilling	Commenced (refer to presentation ²)
Revisit Sulphide Expansion development plan by FY26	Commenced
Prepare for investment decision with Mining Lease renewal by FY28	FY25 activity

Corporate	Status
Establish a refreshed corporate culture and identity focused on value	Update anticipated in September 2023
Actively manage the investment portfolio	Ongoing
Exploration of Back Creek (NSW) project	Commenced (refer to presentation ²)

¹ Refer to ASX releases on 4 April 2023 titled “Genesis merger, Leonora production and guidance update” and on April 27 2023 titled “Quarterly Report Q3 March FY23”

² Refer to ASX release on 5 July 2023 titled “Investor Roadshow”



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