

FIRST US DEMONSTRATION OF ARGUS AT MAJOR BOMB EXPO

Argus demonstrations at US International Association of Bomb Technicians and Investigators conference and workshop

Adelaide, Australia, 3rd July 2023: Australian hi-tech company Micro-X Ltd (ASX:MX1) (**Micro-X** or the **Company**), a leader in cold cathode x-ray technology for health and security markets globally, is pleased to announce that it has carried out its first US demonstrations of its Argus X-ray Camera at the International Association of Bomb Technicians and Investigators (**IABTI**), International In-Service Training & Exposition in Florida, U.S.A.

Key Points

- **Micro-X at leading conference for bomb technicians – the IABTI Expo held in Florida, U.S.A from 26 to 30 June 2023**
- **Live demonstrations of Argus for security & defence organisations**
- **Supports pre-launch commercial activities for Argus X-ray Camera for US market**

US International Association of Bomb Technicians and Investigators - In-Service Training & Expo

Micro-X has this week exhibited at the IABTI International In-Service Training & Exposition (**IABTI Expo**) in Florida, U.S.A. to showcase the Argus X-ray Camera. The IABTI Expo is a major industry event attended by leading bomb disposal experts from military, law enforcement and first responder organisations globally. The event attracts professionals from across the explosives community and includes anti-terrorism, bomb/explosives disposal and post-blast investigators.

The IABTI is represented by some of the world's foremost explosives subject matter experts and its members include the FBI, US Army, US Navy and the US Airforce. Micro-X's Argus sales team is led by two former military bomb disposal technicians who are members of the IABTI and attended the IABTI Expo.

First US Customer Demonstrations of Argus at IABTI

Across the first two days of the IABTI Expo, Micro-X exhibited a pre-production Argus unit to a range of potential customers. Argus is the only portable backscatter system available to bomb technicians, capable of remote operation and stand-off imaging. The unit recently completed the first field tests in Australia, with a range of tests where images were transmitted more than 1,500 metres line of sight from the target.

The Micro-X Argus team has now also carried out the first U.S. "live" Argus demonstrations at the IABTI Expo. The live demonstrations included stand-off imaging of a simulated improvised explosive device at a safe site near the Expo facility, to showcase Argus' unique capability to provide rapid threat assessment through remotely operated high-definition backscatter stand-off imaging.

This IABTI Expo provided a valuable first opportunity to showcase a pre-production version of the Argus technology as the sales team continues to refine its go to market strategy and pre-launch activities.

Micro-X's Chief Executive Officer, Kingsley Hall, commented:

"Following on from our successful field testing of the Argus in Adelaide in May, we were delighted to have our first opportunity to demonstrate Argus' unique capability to customers in the United States. We are refining our go to market strategies for the United States, which is one of our largest market opportunities, and this Expo was another step forward to our goal of first U.S. commercial sales of Argus. We remain confident Argus meets the needs of military and public safety bomb squads across the world through its rapid threat assessment with high-definition stand-off backscatter imaging, something no other product in the world can offer."

This ASX Announcement is authorised by the Board of Micro-X.

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About Micro-X

Micro-X Limited (the **Company**) is an ASX listed hi-tech company developing and commercialising a range of innovative products for global health and security markets, based on proprietary cold cathode, carbon nanotube (CNT) emitter technology. The electronic control of emitters with this technology enables x-ray products with significant reduction in size, weight and power requirements, enabling greater mobility and ease of use in existing x-ray markets and a range of new and unique security and defence applications. Micro-X has a fully vertically integrated design and production facility in Adelaide, Australia. A growing technical and commercial team based in Seattle is rapidly expanding Micro-X's US business.

Micro-X's product portfolio is built in four, high margin, product lines in health and security. The first commercial mobile digital radiology products are currently sold for diagnostic imaging in global healthcare, military and veterinary applications. An X-ray Camera for security imaging of Improvised Explosive Devices is in advanced development. The US Department of Homeland Security has selected Micro-X to design a next-generation Airport Checkpoint Portal with self-service x-ray. A miniature brain CT imager for pre-hospital stroke diagnosis in ambulances, is being developed with funding from the Australian Government's Medical Research Future Fund.

For more information visit: www.micro-x.com

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