

ASX Release

28 June 2023

## Lending and Payments Volumes update

### Key Highlights

- The Company has successfully drawn an additional \$2m from its debt warehouse facility
- Annual Recurring Revenue ('ARR') attributed to this growth is expected to be \$462k, based on a current yield of 21% and assuming funds drawn being fully utilised
- Total funds drawn to date equate to \$13m (\$14.4m including the Company's first loss capital)
- Funds drawn represent a 73% increase since the debt warehouse facility was established on 1 August 2022
- ARR on total funds deployed is expected to be \$3m, based on maintaining yields of circa 21%
- Payments volume for April and May 2023 was \$27.2m, compared to \$22.5m for the March 2023 quarter

Spenda Limited (**ASX: SPX, "Spenda" or "the Company"**) is pleased to provide an update on its utilisation of funds from its debt warehouse facility and payments volumes processed.

As announced by the Company on 1 August 2022, it secured a debt warehouse facility of up to \$50m to accelerate growth. As at today's date a further \$2m has been drawn under this facility since 31 March 2023, equating to total funds drawn of \$13m (\$14.4m including the Company's first loss capital contribution), which represents a 73% increase in utilised funds since inception.



[www.spenda.co](http://www.spenda.co)

Spenda Limited

ASX:SPX

ACN 099 084 143

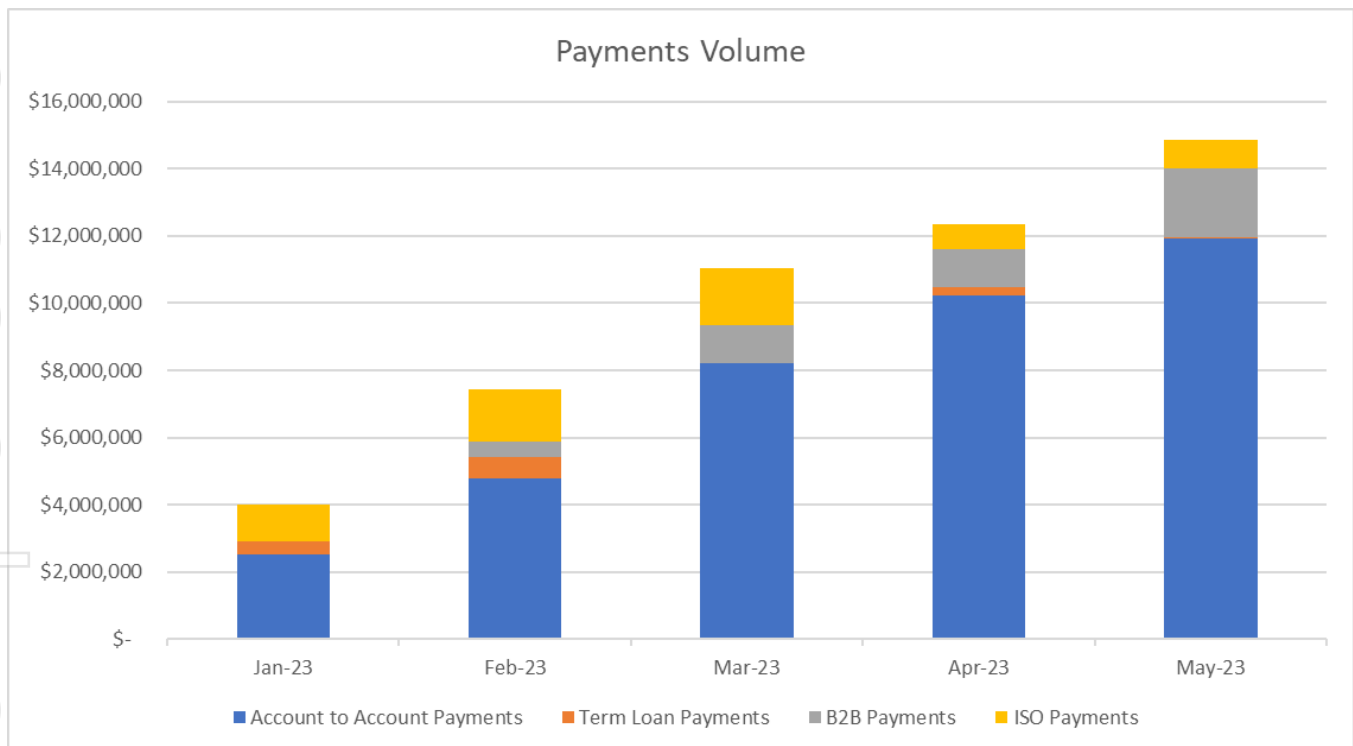
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The Company has achieved this growth through the acquisition of new customers won from a set of industries including food and beverage, transport and logistics (gig economy) and labour hire.

The precise amount of revenue to be generated by the Company through the boarding of these new customers is unable to be determined at this stage as revenue generated will depend on the draw down on funds from each facility, however, the revenue generated is expected to be material to the Company. The revenue from the \$2m growth in lending activities is expected to generate ARR of approximately \$462k assuming funds drawn being fully utilised and based on current yield of 21% on the increased drawn amount and the Company's first loss capital contribution.

Payment volumes, which represent payments processed via the Spenda Platform, were \$22.5m for the three months ended 31 March 2023. For the two months of April and May 2023, \$27.2m in payments have been processed, which includes new business and the rollout of the Carpet Court franchise network, now transacting over the Company's payment rails. The increase in payment volume is depicted in the below graph:



Commenting on the growth in Spenda payments and lending flows, Managing Director Adrian Floate, said:

*“The increase in lending and payment volumes is exactly what we would expect to see as our increased onboardings begin to show in our key leading indicators. Proving on-demand lending through the Spenda platform is a very compelling offer for our customers. The convergence of lending, payments and software that improves business efficiency is what sets us apart from our competitors and is starting to generate significant market momentum.”*

- ENDS -

### About Spenda

Spenda Limited (ASX: SPX) is a transaction services business supplying industries with a broad range of B2B payment services, digital trading software and integrated solutions. Our goal is to convert EFT payments to card payments utilising the BPSP engagement coupled with our payments collaboration framework. Our competitive advantages deliver customers end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Spenda supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendaRetail. Spenda has licensing agreements with third-party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company’s activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company’s news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and Facebook.

For more information, see <https://spenda.co/investor-centre/>

**This announcement has been authorised by the Board.**

### Investor Enquiries

Please email: [investors@spenda.co](mailto:investors@spenda.co)

