

ASX Announcement

28th June 2023

Damstra Technology

(ASX: DTC)

Damstra signs contract extension and expansion with Coronado Global Resources Inc.

Highlights

- Damstra signs a three year agreement with three one year options with Coronado Global Resources Inc.
- The three year agreement has an estimated contract value AUD \$1.2m¹
- Further contract expansion opportunities exist

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), the Company who protects and connects your world via its Enterprise Protection Platform (EPP), today announces the signing of a three year extension agreement plus three one year options with Coronado Global Resources Inc.

Coronado will upgrade from our legacy platform to our new EPP (Enterprise Protection platform). The scope of the agreement covers $^{\sim}2,500$ users and all revenue is on an annual recurring (ARR) basis. The agreement commences on 1^{st} July 2023.

The agreement allows for the further adoption of our products including forms, our workflow offering, and hardware products which will be trialled and assessed by Coronado. Implementation and training costs are additional services, which will be paid on an already agreed day rate basis.

Damstra Chief Executive Offices, Christian Damstra said;

"We are delighted to have extended and expanded² our relationship with Coronado. This agreement demonstrates how clients perceive our EPP offering with its enhanced functionality. We look forward to continuing our long term relationship with Coronado which has numerous growth opportunities".

Coronado Global Resources Inc. (ASX:CRN) is a leading international producer of high-quality Metallurgical coal (Met coal), which is an essential element in the production of steels – including steel needed for the manufacture of renewable energy infrastructure. Coronado is one of the largest Met coal producers globally, supplying customers on five continents with a range of high quality coals.³

Authorised for release to ASX by the Board of Damstra Holdings.

Ends



¹ Based on users numbers provided by Coronado

² Previous contract was ~\$90,000pa

³ https://coronadoglobal.com/about-us/

Enquiries

<u>Investors</u>

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit https://www.linkedin.com/company/damstra-technology or visit our LinkedIn page https://www.linkedin.com/company/damstra-technology

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

