



ASX ANNOUNCEMENT

27 June 2023



LABYRINTH
RESOURCES

Labyrinth receives \$796,000 refund from Quebec Government

Additional \$161,000 expected 29 June 2023

Labyrinth Resources Limited (ASX: LRL) ('**Labyrinth**' or '**the Company**') is pleased to advise that it has received a payment of CAD\$698,171 (**AUD\$795,915**) from Revenu Quebec following the Company's submission for a resources tax credit (CIRR) earlier this year.

Revenu Quebec has also confirmed that Labyrinth will receive a further payment of CAD\$141,537 (**AUD\$161,352**) on 29 June 2023 under the refundable duties credit for loss (CDRP) process.

The refund relates to the Company's exploration expenditure on its Labyrinth gold project in Quebec.

The increased cash balance ensures Labyrinth is well placed to continue advancing its high-grade gold projects in Canada and Western Australia, which boast JORC 2012 Mineral Resources of 500,000oz @ 5g/t and 96,000oz @ 4.8g/t¹ respectively. Both deposits remain open at depth and along strike with very limited exploration conducted in over 15 years.

This announcement has been authorised and approved for release by the Board.

Investor Enquiries

Matt Nixon
Chief Executive Officer
admin@labyrinthresources.com

Media Enquiries

Paul Armstrong
Read Corporate
info@readcorporate.com.au

¹ Refer to ASX Announcements 11 April 2023 and 27 September 2022 for the full Mineral Resource Estimate information for the Labyrinth Gold Project and Comet Vale Gold Project. Labyrinth Resources owns 51% of the Comet Vale Gold project.

The Company confirms that it is not aware of any information or data that materially affects the information included in the said original announcements and the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.