

ASX Release

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BHP Extends K2fly's Ground Disturbance Solution in its Pilbara Western Australia Iron Ore Business

Highlights

- BHP extends Ground Disturbance Solution, used across its WA Iron Ore (WAIO) operations in the Pilbara, Western Australia
- Follows initial 1-year contract signed in May 2022 and successful deployment of K2fly's solution
- 3-year contract with a Total Contract Value (TCV) of AU\$1.99m and Annual Recurring Revenue (ARR) of AU\$664k

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is a leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is delighted to announce that BHP has extended its existing 1-year contract for K2fly's Ground Disturbance Solution covering its Western Australian Iron Ore (WAIO) operations in the Pilbara region of Western Australia, with a 3-year contract.

The 3-year agreement with K2fly will generate ARR of AU\$664k and has a TCV of AU\$1.99m.

The new agreement follows an initial 1-year contract signed in May 2022 and successful deployment of K2fly's solution at BHP's WAIO operations. See the announcement [here](#).

Read more about K2fly's Ground Disturbance Solution [here](#).

Nic Pollock CEO of K2fly said "Our Ground Disturbance solution is the only commercial off the shelf solution available in the market globally and speaks to how our customers are increasingly attributing value to the importance of proper resource governance on land and protecting their license to operate. We are delighted to extend our contract into a 3-year term with another global tier 1 client."

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that aims to generate high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

Platform [overview](#)

Area	Solution	Related Acquisition
Natural Resource Governance	Heritage Management Land Access Ground Disturbance Tailings Management Mine Rehabilitation	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Disclosure Model Manager Mine Reconciliation	RCubed RCubed, Sateva RCubed
Technical Assurance	Ore Blocker Mine Geology	Sateva Sateva