

ASX Announcement

InvoCare Limited (ASX:IVC)

Monday 19 June 2023

Due Diligence and Exclusivity Extension

InvoCare Limited (IVC:ASX) ("InvoCare") refers to its announcement on 15 May 2023 advising the receipt of a revised, conditional, non-binding and indicative proposal from TPG Capital Global ("TPG") to acquire all of the issued capital of InvoCare for \$13.00 per share in cash by way of a scheme of arrangement ("Revised Proposal").

TPG has reconfirmed the Revised Proposal to InvoCare on a regular basis, including on 17 June 2023, and is continuing to progress its due diligence investigations whilst working cooperatively with InvoCare towards entry into a scheme implementation deed. TPG has therefore elected, and InvoCare has agreed, to extend TPG's exclusivity for a further two weeks to 3 July 2023 in accordance with the terms of the Confidentiality and Process Agreement.

At this stage shareholders do not need to take any action. InvoCare will continue to keep shareholders updated in accordance with its continuous disclosure obligations.

-ENDS-

This announcement has been authorised by the Board of InvoCare Limited.

For more details, contact:

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BACKGROUND

InvoCare, headquartered in Sydney, is a leading provider of funeral services in Australia, New Zealand, and Singapore, and operates private memorial parks and crematoria in Australia and New Zealand. It is also a leading provider of pet cremation services in Australia.