

Alameda-2 Appraisal Well Drilling to Commence Next Week

SYDNEY, AUSTRALIA (15 June 2023)

Melbana Energy Limited (ASX: MAY) (**Melbana**) is pleased to report that preparations for drilling of the Alameda-2 appraisal well are expected to be completed by this coming Monday, 19 June 2023 (Cuban time). Melbana's drilling contractor will then set the conductor and commence drilling shortly thereafter.

Alameda-2 is the first of two appraisal wells planned to be drilled off the Alameda pad in the Block 9 PSC area, onshore Cuba (Melbana 30% participating interest and operator). Their purpose is to appraise the three independent oil-bearing formations encountered by the Alameda-1 exploration completed in 2022 (also drilled off the Alameda pad).

Melbana Energy's Executive Chairman, Andrew Purcell, commented: *"It's great to be nearing the kick off for this exciting appraisal program at last. Our operations team are in good spirits and keen to get started, local weather conditions are perfect and everyone is working hard to finish preparations for next week's commencement of drilling."*



Figure 1 - Drilling rig installation nearing completion



Figure 2 - Local weather conditions are optimum for drilling operations



Figure 3 - Block 9 Committee meeting between Melbana, Sonangol and CUPET ahead of commencement of drilling operations

For and on Behalf of the Board of Directors:

Mr Andrew Purcell
Executive Chairman

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For further information please contact

Ms Cate Friedlander
Company Secretary
+61 2 83 23 66 00