

ASX Release

ASX code: K2F

15 June 2023

Eramet Engages K2fly for Resource Disclosure Solution Across Multiple Reporting Operations and Commodities Globally

Highlights

- Eramet SA has selected K2fly's Resource Disclosure Solution
- 3-year contract with a Total Contract Value (TCV) of AU\$564k and Annual Recurring Revenue (ARR) of AU\$152k
- Contract to cover Eramet's 5 reporting operations and 4 commodities
- Eramet is a French-owned multi-national mining and metallurgy player listed on the Euronext

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is a leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure, and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is delighted to announce that Eramet SA (Eramet), a French-owned multi-national mining and metallurgy player operating across 5 continents that is publicly listed on the Euronext Paris exchange, has selected K2fly's Resource Disclosure solution. Eramet has mining operations in Gabon (manganese), Indonesia (nickel), Argentina (lithium), Senegal (mineral sands) and New Caledonia (nickel).

The 3-year agreement with K2fly will generate ARR (inclusive of hosting) of AU\$152k* (US\$103k). The contract has variable implementation fees which are estimated to be AU\$106k* (US\$72k), bringing TCV to AU\$564k* (US\$381k). K2fly's solution will be utilised across 5 reporting operations and 4 commodities within Eramet.

The Resource Disclosure solution is part of K2fly's Resource Governance Platform and will be used to fulfil reporting and disclosure obligations within the Eramet group as a publicly listed company.

Read more about K2fly Resource Disclosure [here](#).

Nic Pollock CEO of K2fly said "We are delighted to sign our first contract with Eramet for our Resource Disclosure solution. From our early interactions it was very clear that K2fly and Eramet share deep values associated with ESG and mining. Eramet are our fourth French global resources customer in what is a growing prospective region for K2fly. K2F is hopeful that the successful implementation of Resource Disclosure and the developing relationship with Eramet will lead to future opportunities for additional software sales."

About Eramet

Eramet transforms the Earth's mineral resources to provide sustainable and responsible solutions to the growth of the industry and to the challenges of the energy transition.

Its employees are committed to this through their civic and contributory approach in all the countries where the mining and metallurgical group is present.

Manganese, nickel, mineral sands, lithium, and cobalt: Eramet recovers and develops metals that are essential to the construction of a more sustainable world.

As a privileged partner of its industrial clients, Eramet contributes to making robust and resistant infrastructures and constructions, more efficient means of mobility, safer health tools and more efficient telecommunications devices.

Fully committed to the era of metals, Eramet's ambition is to become a reference for the responsible transformation of the Earth's mineral resources for living well together.

* FX USD/AUD 1.48

Announcement released with authority of K2fly Board.

For further information, please contact:

Nic Pollock, Chief Executive Officer, K2fly Limited. T: +61 419 280 700. E: nic.p@k2fly.com

Glen Zurcher, Investor Relations. T: +61 420 249 299. E: glen.z@k2fly.com

More on K2fly: [Website](#) | [Investor centre](#) | [Subscribe to investor updates](#)

About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that aims to generate high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

Platform [overview](#)

Area	Solution	Related Acquisition
Natural Resource Governance	Heritage Management Land Access Ground Disturbance Tailings Management Mine Rehabilitation	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Disclosure Model Manager Mine Reconciliation	RCubed RCubed, Sateva RCubed
Technical Assurance	Ore Blocker Mine Geology	Sateva Sateva