

TOYS"R"US ANZ ANNOUNCES PARTNERSHIP AGREEMENT WITH RIOT HOLDCO

14 June 2023 - Digital-first e-commerce direct-to-consumer retailer, Toys"R"Us ANZ Limited (ASX: TOY) (Toys"R"Us, TOY or the Company), is pleased to announce it has today entered into a binding agreement (the Agreement) with Riot HoldCo Pty Ltd (Riot) to relocate Riot's logistics and office operations to the TOY distribution and logistics facility at Clayton, Victoria. Subject to customary commercial terms and conditions, TOY will provide fulfilment services to Riot for an initial term of 24 months including receipting and storage of inventory, picking and packing of customer orders via bulk storage facilities and state-of-the-art Autonomous Mobile Robot (AMR) system. This partnership will allow both companies to operate more efficiently and cost effectively and is estimated to offset up to \$2 million in the Company's warehouse and logistics expenditure over the initial term. Riot staff will relocate to the Company's purpose-built head office at its Clayton site, which was completed September 2022.

Riot is a private Australian company that is engaged in the retail of, amongst other adjacent categories, arts and crafts supplies, possesses a highly recognised brand, and has a significant and loyal contactable customer base. Commencement of the fulfilment services is expected to be July 2023.

TOY and Riot wish to evaluate potential further collaboration or business combination opportunities.

This announcement is authorised for release by the Board of Directors.

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ABOUT TOYS"R"US ANZ LIMITED

Toys"R"Us ANZ Limited (ASX: TOY) is an Australian based listed company with a mission to enrich the lives of people by encouraging exploration, creativity and living life more fully through the enjoyment of toys and hobbies. In addition to distributing leading products throughout Australia for key partners via its trading business Funtastic, the company acquired 100% of the Hobby Warehouse Group in November 2020, including Australian e-commerce websites Toys"R"Us, Babies"R"Us and Hobby Warehouse and the distribution business Mittoni Pty Ltd. The Company changed its name from Funtastic Limited to Toys"R"Us ANZ Limited on 24 June 2021. Further information is available at corporate.toysrus.com.au