

#### More exciting lithium drill results at Yinnetharra and Mt Ida

#### Highlights:

- The Yinnetharra Lithium Project is an early-stage exploration project that covers a **large area** of 505km<sup>2</sup> within the Gascoyne Lithium Province of **Western Australia**.
  - o Six (6) well defined mineralised pegmatites at Malinda
  - o Lithium mineralisation defined from surface to 350 metres depth so far
  - Malinda delivers a 'Lithium Mile', comprising two major parallel ore zones M1 and M36 each now drilled out over 1.6km in strike length, remaining open down plunge.
- The Mt Ida Lithium Project in the Goldfields region of Western Australia, remains on track for approval to mine later this year.
  - o Initial Maiden Resource Estimate of 12.7Mt @ 1.2% Li₂O reported in October 2022¹
  - Granted Mining Lease, heritage and Mining Proposal submitted with objective to potentially commence a DSO Lithium mining operation before Christmas 2023
- New drilling results include:
  - o 43m @ 1.22% Li₂O from 66m in YNRD082 at Yinnetharra
    - Inc 6m @ 3.3% Li₂O from 88m
  - o 37m @ 0.9% Li₂O from 92m in YRRD053 at Yinnetharra
  - o 20m @ 1% Li<sub>2</sub>O from 164 m in YRRD055 at Yinnetharra
  - o **41.2m @ 1.8% Li<sub>2</sub>O** from 276.8m in IDRD162 at Mt Ida
  - 26.2m @ 1.41% Li₂O from 232.4m in IDRD128 at Mt Ida
  - o **24.1m @ 1.8% Li₂O** from 488.2m in IDRD141 at Mt Ida
  - O 14m @ 1.4% Li₂O from 78m in SSRD046 at Mt Ida

**Delta Lithium Limited (ASX:DLI) ("Delta" or the "Company")**, is pleased to announce an update for activities at both its 100% owned Lithium Projects at Yinnetharra and Mt Ida, in the Gascoyne region of Western Australia in the Goldfields region of Western Australia respectively.

Twelve drill rigs are currently undertaking drilling activities on both projects.

At Yinnetharra, new assay results show the highest-grade mineralisation to date from the M47 pegmatite. Recent extensional drilling has shown the M1 and M36 pegmatites both have a strike extent of 1.6km and are both open along strike and down plunge, with an additional two mineralised pegmatites now discovered at M42 and the footwall to M20. These are shown on Figure 3 and results for these are pending.

Commenting on the results Executive Chairman, David Flanagan said;

"Mt Ida is on track in every respect to be the next new lithium mining project to be permitted in Western Australia. All the drilling completed to date will support the potential new development which we anticipate to start later this year.

<sup>&</sup>lt;sup>1</sup> ASX Announcement 19 October 2022 and Appendix 1

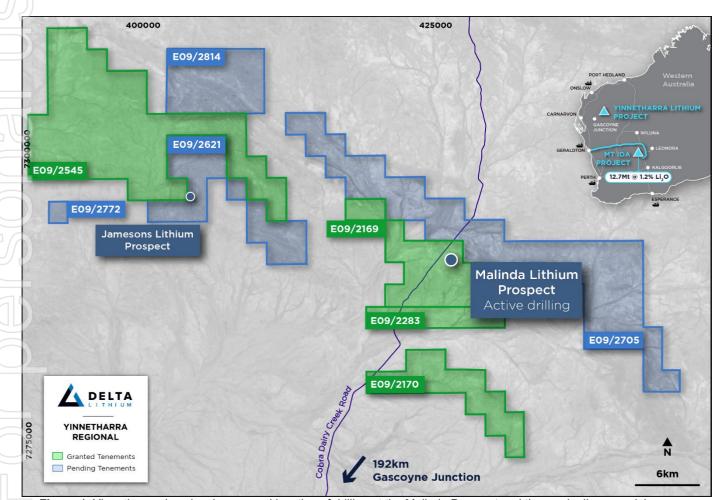


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We are not a one project company. It's very rare to feel like you are the first movers in a province, filled with amazing prospectivity, vastly under explored and delivering results in every respect. Yinnetharra has it all. It feels like we have hit the jack pot. These results further confirm that Malinda is showing all the signs of being the first of a number of major discoveries on our ground.

Discoveries like this are rare and they take a lot of hard work. During May 2023, the company achieved a record 25,816 metres of drilling. That is a massive effort from the team and that will surely deliver more great results."

To date the Company has completed 205 holes for 47,501 metres at Yinnetharra and 338 holes for 61,514 metres (within calendar year 2023) at Mt Ida. This announcement relates to results received from 32 Diamond Drill holes (DD) and 57 Reverse Circulation (RC) drill holes. A further 152 holes from both projects are in the process of being assayed with results due in batches throughout the next few months. The Company is also on track to complete an additional ~200 holes before September 2023 at both projects.



**Figure 1:** Yinnetharra plan showing general location of drilling at the Malinda Prospect and the newly discovered Jamesons Prospect (note Licence area change due to compulsory relinquishment of tenure under the Mining Act).

#### Results at the Malinda Prospect show thick, consistent, and strike extensive pegmatite bodies

Drilling on site at the Malinda Lithium Prospect is rapidly defining the scale of several lithium bearing pegmatites (Figure 1). These results demonstrate strong lithium continuity within the M1 pegmatite with mineralisation coming to surface and recent drilling showing the mineralised pegmatite is present over a strike extent of at least 1.6km and remains open.

Drill results from the M36 the pegmatite coming to surface in the west with a flat south dip and easterly



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plunge. Drilling along strike of this pegmatite since the last announcement has shown the mineralised pegmatite extends 1.7km to the east and remains open.

Recent drilling of the new M20 pegmatite has demonstrated three consistently mineralised pegmatites with thickness of 10-35m and along strike and down plunge extents in excess of 700m. No results have been received yet from the M20 pegmatites.

Drilling has discovered a new thick mineralised pegmatite body M42, which has returned multiple thick intercepts, including a 45 metre interval from 42 metres down hole. Drill results from this new pegmatite are eagerly anticipated by the exploration team.

Two heritage surveys have been completed at Malinda which allow Delta to expand its drilling footprint.

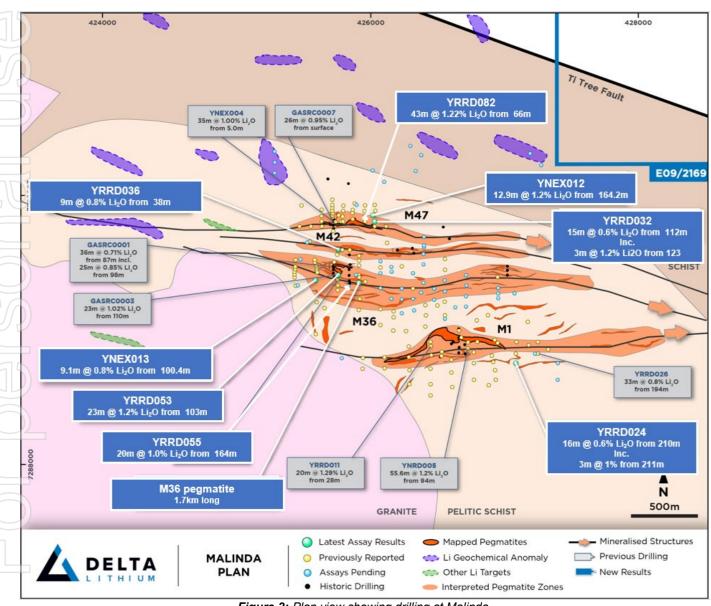


Figure 2: Plan view showing drilling at Malinda.



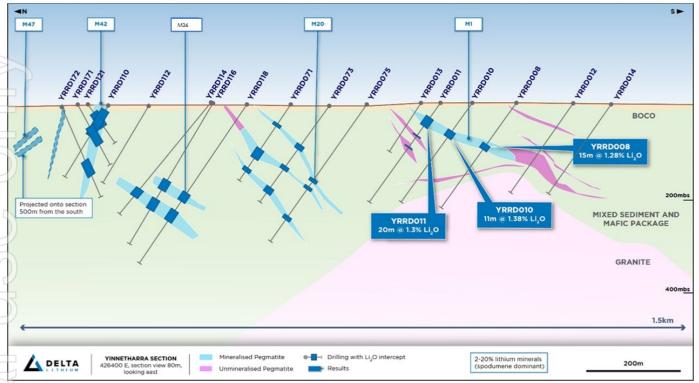


Figure 3: Cross Section at Malinda

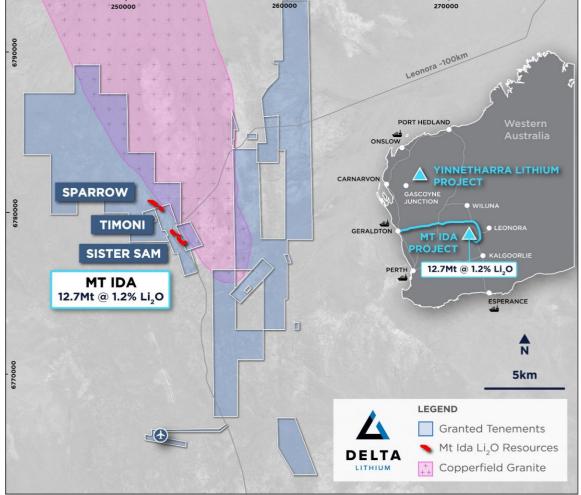


Figure 4: Mt Ida plan view showing general location of the Mt Ida Project.



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#### Infill results from Mt Ida demonstrate consistent thick high-grade Lithium mineralisation

An aggressive program of infill and extensional drilling is ongoing at Mt Ida in preparation for a Mineral Resource Estimate update later in calendar year 2023.

Results received from Sister Sam and Timoni continue to demonstrate consistent high-grade lithium mineralisation. These results are progressively increasing confidence in the mining plans that are under development in advance of the final granting of the Mining Proposal that has been submitted to the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS).

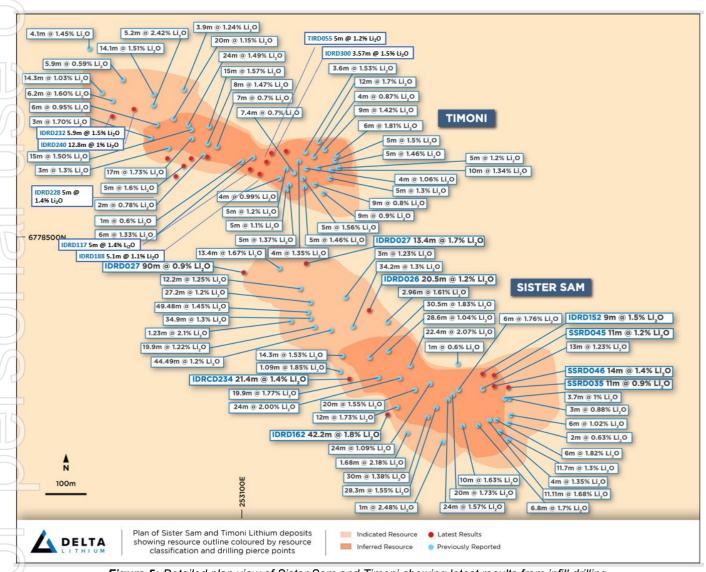


Figure 5: Detailed plan view of Sister Sam and Timoni showing latest results from infill drilling.

Release authorised by the Executive Chairman on behalf of the Board of Delta Lithium Limited.

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#### **About Delta Lithium**

Delta Lithium (ASX: DLI) is an exploration and development company focused on bringing high-quality, lithium-bearing pegmatite deposits, located in Western Australia, into production. With a strong balance sheet and an experienced team driving the exploration and development workstreams, Delta Lithium is rapidly advancing its Mt Ida Lithium Project towards production. The Mt Ida Lithium Project holds a critical advantage over other lithium developers with existing Mining Leases and heritage agreements in place. To capitalise on the prevailing buoyant lithium market, Delta Lithium is pursuing a rapid development pathway to unlock maximum value for shareholders.

Delta Lithium also holds the highly prospective Yinnetharra Lithium Project that is already showing signs of becoming one of Australia's most exciting lithium regions. The Company is currently undergoing an extensive 400 drill hole campaign to be completed throughout 2023.

#### **Competent Person's Statement**

Information in this Announcement that relates to exploration results is based upon work undertaken by Mr. Charles Hughes, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM). Mr. Hughes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr. Hughes is an employee of Delta Lithium Limited and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Refer to www.reddirtmetals.com.au for past ASX announcements.

Past Exploration results and Mineral Resource Estimates reported in this announcement have been previously prepared and disclosed by Delta Lithium in accordance with JORC 2012. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcement, and all material assumptions and technical parameters underpinning Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. Refer to www.reddirtmetals.com.au for details on past exploration results and Mineral Resource Estimates.

#### Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on Delta Lithium management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of Delta Lithium, that could cause actual results to differ materially from such statements. Delta Lithium makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing Rules.

#### Appendix 1: Mineral Resource Estimate Table (Refer to ASX Announcement 19 October 2022).

|                   | Cut-off              | Li <sub>2</sub> O |             |      | Ta₂O₅          |
|-------------------|----------------------|-------------------|-------------|------|----------------|
|                   | grade                | Tonnes            | Grade       | Li₂O | Grade          |
| Resource category | (Li <sub>2</sub> O%) | (Mt)              | (%<br>Li₂O) | (Kt) | (Ta₂O₅<br>ppm) |
| Total Measured    | 0.55                 | -                 | -           | -    | -              |
| Total Indicated   | 0.55                 | 3.3               | 1.4         | 46   | 246            |
| Total Inferred    | 0.55                 | 9.3               | 1.1         | 102  | 193            |
| Total             |                      | 12.7              | 1.2         | 148  | 207            |

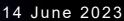




Table 1: Assay results for the Mt Ida Project better than 3m @ 1% Li₂O

| IDRD162  | HoleID    | From   | То     | Width<br>(m) | Li2O % | Ta2O5<br>ppm | Fe2O3 % |
|--|-----------|--------|--------|--------------|--------|--------------|---------|
| IDRD141  | IDRD162   | 276.83 | 318    | 42.2         | 1.8    | 383          | 0.94    |
| IDRD126   292.89   309.65   16.76   0.67   100   2.88   IDRD230W1   582.19   596.39   14.2   0.95   178   0.42   IDRD145   93.94   108   14.06   1.16   257   1.13   SSRD046   78   92   14   1.41   280   1.07   IDRD164   261.54   274.88   13.34   1.74   245   0.82   IDRD230   574.03   585.5   11.47   0.75   189   0.69   SSRD045   86   97   11   1.17   346   1.61   11RD043   70   81   11   1.08   168   1.25   SSRD035   39   50   11   0.91   268   1.35   ITRD046   62   73   11   0.87   139   1.98   IDRD152   108.85   117.82   8.97   1.48   174   1.08   IDRD154   135.51   360   6.49   1.84   191   0.72   IDRD156   353.51   360   6.49   1.84   191   0.72   IDRD156   368   374   6   1.92   131   0.37   SSRD008   44   50   6   1.02   249   0.76   IDRD195   78.38   84.33   5.95   1.82   250   0.44   IDRD123   226.075   266.63   5.88   1.46   245   0.53   IDRD154   162.66   168.34   5.68   0.97   189   2.08   IDRD158   368   77.6   5.15   1.09   223   0.95   IDRD166   79   84   5   1.58   186   1.27   IDRD241A   530.05   534.33   4.28   1.86   299   0.42   SSRD040   76   80   4   1.35   326   0.95   IDRD230   35 | IDRD128   | 232.45 | 258.67 | 26.22        | 1.4    | 167          | 1.3     |
| IDRD230W1  | IDRD141   | 488.17 | 512.25 | 24.08        | 1.83   | 284          | 0.44    |
| IDRD145  | IDRD126   | 292.89 | 309.65 | 16.76        | 0.67   | 100          | 2.88    |
| SSRD046         78         92         14         1.41         280         1.07           IDRD164         261.54         274.88         13.34         1.74         245         0.82           IDRD230         574.03         585.5         11.47         0.75         189         0.69           SSRD045         86         97         11         1.17         346         1.61           TIRD043         70         81         11         1.08         168         1.25           SSRD035         39         50         11         0.91         268         1.35           TIRD046         62         73         11         0.87         139         1.98           IDRD152         108.85         117.82         8.97         1.48         174         1.08           IDRD154         145.74         154.12         8.38         1.14         241         1.11           IDRD123         338.75         346         7.25         0.77         174         0.56           IDRD156         353.51         360         6.49         1.84         191         0.72           IDEX015         682.98         689         6.02         0.89   | IDRD230W1 | 582.19 | 596.39 | 14.2         | 0.95   | 178          | 0.42    |
| IDRD164  | IDRD145   | 93.94  | 108    | 14.06        | 1.16   | 257          | 1.13    |
| IDRD230  | SSRD046   | 78     | 92     | 14           | 1.41   | 280          | 1.07    |
| IDRD230  | IDRD164   | 261.54 | 274.88 | 13.34        | 1.74   | 245          | 0.82    |
| TIRD043         70         81         11         1.08         168         1.25           SSRD035         39         50         11         0.91         268         1.35           TIRD046         62         73         11         0.87         139         1.98           IDRD152         108.85         117.82         8.97         1.48         174         1.08           IDRD174         145.74         154.12         8.38         1.14         241         1.11           IDRD123         338.75         346         7.25         0.77         174         0.56           IDRD156         353.51         360         6.49         1.84         191         0.72           IDEX015         682.98         689         6.02         0.89         46         1.09           IDRD156         368         374         6         1.92         131         0.37           SSRD008         44         50         6         1.02         249         0.76           IDRD192         85.84         91.8         5.96         1.04         323         1.51           IDRD232         260.75         266.63         5.88         1.46  | IDRD230   |        | Î      |              | 0.75   | 189          | 0.69    |
| SSRD035         39         50         11         0.91         268         1.35           TIRD046         62         73         11         0.87         139         1.98           IDRD152         108.85         117.82         8.97         1.48         174         1.08           IDRD174         145.74         154.12         8.38         1.14         241         1.11           IDRD123         338.75         346         7.25         0.77         174         0.56           IDRD156         353.51         360         6.49         1.84         191         0.72           IDEX015         682.98         689         6.02         0.89         46         1.09           IDRD156         368         374         6         1.92         131         0.37           SSRD008         44         50         6         1.02         249         0.76           IDRD192         85.84         91.8         5.96         1.04         323         1.51           IDRD195         78.38         84.33         5.95         1.82         250         0.44           IDRD232         260.75         266.63         5.88         1.46  | SSRD045   | 86     | 97     | 11           | 1.17   | 346          | 1.61    |
| TIRD046         62         73         11         0.87         139         1.98           IDRD152         108.85         117.82         8.97         1.48         174         1.08           IDRD174         145.74         154.12         8.38         1.14         241         1.11           IDRD123         338.75         346         7.25         0.77         174         0.56           IDRD156         353.51         360         6.49         1.84         191         0.72           IDEX015         682.98         689         6.02         0.89         46         1.09           IDRD156         368         374         6         1.92         131         0.37           SSRD008         44         50         6         1.02         249         0.76           IDRD192         85.84         91.8         5.96         1.04         323         1.51           IDRD195         78.38         84.33         5.95         1.82         250         0.44           IDRD232         260.75         266.63         5.88         1.46         245         0.53           IDRD188         68.5         73.65         5.15         1.09 <td>TIRD043</td> <td>70</td> <td>81</td> <td>11</td> <td>1.08</td> <td>168</td> <td>1.25</td>   | TIRD043   | 70     | 81     | 11           | 1.08   | 168          | 1.25    |
| IDRD152  | SSRD035   | 39     | 50     | 11           | 0.91   | 268          | 1.35    |
| IDRD174  | TIRD046   | 62     | 73     | 11           | 0.87   | 139          | 1.98    |
| IDRD123  | IDRD152   | 108.85 | 117.82 | 8.97         | 1.48   | 174          | 1.08    |
| IDRD156   353.51   360   6.49   1.84   191   0.72     IDEX015   682.98   689   6.02   0.89   46   1.09     IDRD156   368   374   6   1.92   131   0.37     SSRD008   44   50   6   1.02   249   0.76     IDRD192   85.84   91.8   5.96   1.04   323   1.51     IDRD195   78.38   84.33   5.95   1.82   250   0.44     IDRD232   260.75   266.63   5.88   1.46   245   0.53     IDRD174   162.66   168.34   5.68   0.97   189   2.08     IDRD188   68.5   73.65   5.15   1.09   223   0.95     TIRD066   79   84   5   1.58   186   1.27     TIRD064   69   74   5   1.42   126   1.06     SSRD048   105   110   5   1.33   291   1.81     SPRD016   90.1   94.91   4.81   1.88   206   0.67     IDRD241A   530.05   534.33   4.28   1.86   299   0.42     SSRD040   76   80   4   1.35   326   0.95     IDRD230   353   356.83   3.83   1.53   53   0.8     IDRD230   563   566.57   3.57   1.83   115   1.37  | IDRD174   | 145.74 | 154.12 | 8.38         | 1.14   | 241          | 1.11    |
| IDEX015   682.98   689   6.02   0.89   46   1.09     IDRD156   368   374   6   1.92   131   0.37     SSRD008   44   50   6   1.02   249   0.76     IDRD192   85.84   91.8   5.96   1.04   323   1.51     IDRD195   78.38   84.33   5.95   1.82   250   0.44     IDRD232   260.75   266.63   5.88   1.46   245   0.53     IDRD174   162.66   168.34   5.68   0.97   189   2.08     IDRD188   68.5   73.65   5.15   1.09   223   0.95     TIRD066   79   84   5   1.58   186   1.27     TIRD064   69   74   5   1.42   126   1.06     SSRD048   105   110   5   1.33   291   1.81     SPRD016   90.1   94.91   4.81   1.88   206   0.67     IDRD241A   530.05   534.33   4.28   1.86   299   0.42     SSRD040   76   80   4   1.35   326   0.95     IDRD230   353   356.83   3.83   1.53   53   0.8     IDRD230   563   566.57   3.57   1.83   115   1.37  | IDRD123   | 338.75 | 346    | 7.25         | 0.77   | 174          | 0.56    |
| IDRD156   368   374   6   1.92   131   0.37     SSRD008   44   50   6   1.02   249   0.76     IDRD192   85.84   91.8   5.96   1.04   323   1.51     IDRD195   78.38   84.33   5.95   1.82   250   0.44     IDRD232   260.75   266.63   5.88   1.46   245   0.53     IDRD174   162.66   168.34   5.68   0.97   189   2.08     IDRD188   68.5   73.65   5.15   1.09   223   0.95     TIRD066   79   84   5   1.58   186   1.27     TIRD064   69   74   5   1.42   126   1.06     SSRD048   105   110   5   1.33   291   1.81     SPRD016   90.1   94.91   4.81   1.88   206   0.67     IDRD241A   530.05   534.33   4.28   1.86   299   0.42     SSRD040   76   80   4   1.35   326   0.95     IDRD230   353   356.83   3.83   1.53   53   0.8     IDRD230   563   566.57   3.57   1.83   115   1.37   | IDRD156   | 353.51 | 360    | 6.49         | 1.84   | 191          | 0.72    |
| SSRD008         44         50         6         1.02         249         0.76           IDRD192         85.84         91.8         5.96         1.04         323         1.51           IDRD195         78.38         84.33         5.95         1.82         250         0.44           IDRD232         260.75         266.63         5.88         1.46         245         0.53           IDRD174         162.66         168.34         5.68         0.97         189         2.08           IDRD188         68.5         73.65         5.15         1.09         223         0.95           TIRD066         79         84         5         1.58         186         1.27           TIRD064         69         74         5         1.42         126         1.06           SSRD048         105         110         5         1.33         291         1.81           SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35  | IDEX015   | 682.98 | 689    | 6.02         | 0.89   | 46           | 1.09    |
| IDRD192         85.84         91.8         5.96         1.04         323         1.51           IDRD195         78.38         84.33         5.95         1.82         250         0.44           IDRD232         260.75         266.63         5.88         1.46         245         0.53           IDRD174         162.66         168.34         5.68         0.97         189         2.08           IDRD188         68.5         73.65         5.15         1.09         223         0.95           TIRD066         79         84         5         1.58         186         1.27           TIRD064         69         74         5         1.42         126         1.06           SSRD048         105         110         5         1.33         291         1.81           SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53  | IDRD156   | 368    | 374    | 6            | 1.92   | 131          | 0.37    |
| IDRD195         78.38         84.33         5.95         1.82         250         0.44           IDRD232         260.75         266.63         5.88         1.46         245         0.53           IDRD174         162.66         168.34         5.68         0.97         189         2.08           IDRD188         68.5         73.65         5.15         1.09         223         0.95           TIRD066         79         84         5         1.58         186         1.27           TIRD064         69         74         5         1.42         126         1.06           SSRD048         105         110         5         1.33         291         1.81           SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83  | SSRD008   | 44     | 50     | 6            | 1.02   | 249          | 0.76    |
| IDRD232   260.75   266.63   5.88   1.46   245   0.53     IDRD174   162.66   168.34   5.68   0.97   189   2.08     IDRD188   68.5   73.65   5.15   1.09   223   0.95     TIRD066   79   84   5   1.58   186   1.27     TIRD064   69   74   5   1.42   126   1.06     SSRD048   105   110   5   1.33   291   1.81     SPRD016   90.1   94.91   4.81   1.88   206   0.67     IDRD241A   530.05   534.33   4.28   1.86   299   0.42     SSRD040   76   80   4   1.35   326   0.95     IDRD230   353   356.83   3.83   1.53   53   0.8     IDRD230   563   566.57   3.57   1.83   115   1.37  | IDRD192   | 85.84  | 91.8   | 5.96         | 1.04   | 323          | 1.51    |
| IDRD232         260.75         266.63         5.88         1.46         245         0.53           IDRD174         162.66         168.34         5.68         0.97         189         2.08           IDRD188         68.5         73.65         5.15         1.09         223         0.95           TIRD066         79         84         5         1.58         186         1.27           TIRD064         69         74         5         1.42         126         1.06           SSRD048         105         110         5         1.33         291         1.81           SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | IDRD195   | 78.38  | 84.33  | 5.95         | 1.82   | 250          | 0.44    |
| IDRD188         68.5         73.65         5.15         1.09         223         0.95           TIRD066         79         84         5         1.58         186         1.27           TIRD064         69         74         5         1.42         126         1.06           SSRD048         105         110         5         1.33         291         1.81           SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | IDRD232   |        | 266.63 |              | 1.46   | 245          | 0.53    |
| TIRD066         79         84         5         1.58         186         1.27           TIRD064         69         74         5         1.42         126         1.06           SSRD048         105         110         5         1.33         291         1.81           SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | IDRD174   | 162.66 | 168.34 | 5.68         | 0.97   | 189          | 2.08    |
| TIRD064         69         74         5         1.42         126         1.06           SSRD048         105         110         5         1.33         291         1.81           SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | IDRD188   | 68.5   | 73.65  | 5.15         | 1.09   | 223          | 0.95    |
| SSRD048         105         110         5         1.33         291         1.81           SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | TIRD066   | 79     | 84     | 5            | 1.58   | 186          | 1.27    |
| SPRD016         90.1         94.91         4.81         1.88         206         0.67           IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | TIRD064   | 69     | 74     | 5            | 1.42   | 126          | 1.06    |
| IDRD241A         530.05         534.33         4.28         1.86         299         0.42           SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | SSRD048   | 105    | 110    | 5            | 1.33   | 291          | 1.81    |
| SSRD040         76         80         4         1.35         326         0.95           IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | SPRD016   | 90.1   | 94.91  | 4.81         | 1.88   | 206          | 0.67    |
| IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | IDRD241A  | 530.05 | 534.33 | 4.28         | 1.86   | 299          | 0.42    |
| IDRD230         353         356.83         3.83         1.53         53         0.8           IDRD230         563         566.57         3.57         1.83         115         1.37  | SSRD040   | 76     | 80     | 4            | 1.35   | 326          | 0.95    |
| IDRD230 563 566.57 3.57 1.83 115 1.37  | IDRD230   | 353    | 356.83 | 3.83         | 1.53   | 53           |         |
|  | IDRD230   |        |        | 3.57         |        |              |         |
| 1.5.15.25   000.00   007.07   0.01   1.7   00   0.4  | IDRD230W1 | 353.53 | 357.07 | 3.54         | 1.7    | 80           | 0.4     |



Table 2: Assay Results for the Yinnetharra Project better than 3m @ 1% Li<sub>2</sub>O

|         | =    |        |        | =      |          | -            |         |
|---------|------|--------|--------|--------|----------|--------------|---------|
| HoleID  |      | From   | То     | Length | Li2O pct | Ta2O5<br>ppm | Fe2O3 % |
| YNEX012 | and  | 164.2  | 177.12 | 12.92  | 1.22     | 110          | 0.24    |
| YRRD082 |      | 66     | 109    | 43     | 1.22     | 63           | 4.21    |
|         | inc. | 86     | 92     | 6      | 3.3      | 40           | 0.8     |
| YNEX005 | and  | 102.38 | 106    | 3.62   | 1.12     | 166          | 0.25    |
| YRRD055 |      | 164    | 184    | 20     | 1        | 49           | 0.63    |
| YRRD074 |      | 34     | 40     | 6      | 0.93     | 93           | 2.54    |
| YRRD053 |      | 103    | 126    | 23     | 1.2      | 43           | 2.87    |
| YRRD036 |      | 38     | 47     | 9      | 0.8      | 85           | 1.9     |
| YNEX013 |      | 101.5  | 109.6  | 9.1    | 0.8      | 29           | 0.32    |
| YRRD082 | and  | 125    | 133    | 8      | 0.62     | 61           | 2.72    |
| YRRD024 |      | 210    | 226    | 16     | 0.6      | 41           | 0.96    |
| YRRD032 |      | 113    | 128    | 15     | 0.6      | 74           | 6.4     |
| YRRD032 | inc. | 123    | 126    | 3      | 1.2      | 82           | 1.2     |

Table 3: Drill hole details for holes at Mt Ida

| HoleID  | MGA_East  | MGA_North  | MGA_RL | Dip    | MGA_Azi | Depth  |
|---------|-----------|------------|--------|--------|---------|--------|
| IDEX015 | 252544    | 6779479    | 476    | -53.67 | 162.3   | 748.1  |
| IDEX016 | 252302.1  | 6779840.1  | 466.26 | -50.86 | 154.81  | 751.55 |
| IDEX017 | 252179.25 | 6780139.83 | 463.68 | -51.47 | 155.8   | 757.1  |
| IDEX018 | 252434.86 | 6779867.93 | 465.93 | -50.08 | 151.02  | 365    |
| IDEX019 | 252668    | 6779531    | 468    | -54.94 | 163.71  | 288    |
| IDEX020 | 253615    | 6777942    | 476    | -50.97 | 157.21  | 216    |
| IDEX021 | 248093    | 6785854    | 436    | -55.96 | 109.23  | 191    |
| IDEX022 | 248007    | 6785935    | 436    | -56.38 | 106.11  | 180    |
| IDEX023 | 247930    | 6785987    | 436    | -55.72 | 106.53  | 180    |
| IDEX024 | 248079    | 6785792    | 436    | -55.71 | 107.73  | 180    |
| IDEX025 | 247996    | 6785838    | 436    | -54.99 | 108.73  | 161    |
| IDEX026 | 247935    | 6785922    | 436    | -50.59 | 117.82  | 185    |



| IDEX027 | 248069 | 6785707 | 437 | -55.76 | 109.24 | 155 |
|---------|--------|---------|-----|--------|--------|-----|
| IDEX028 | 247990 | 6785768 | 436 | -55.13 | 108.97 | 180 |
| IDEX029 | 247899 | 6785829 | 436 | -55.09 | 108.8  | 180 |
| IDEX030 | 248350 | 6785529 | 450 | -54.96 | 118.96 | 198 |
| IDEX031 | 248281 | 6785569 | 450 | -54.88 | 121.62 | 185 |
| IDEX032 | 248419 | 6785489 | 450 | -54.83 | 122.04 | 179 |
| IDEX033 | 248379 | 6785420 | 450 | -54.78 | 121.77 | 185 |
| IDEX034 | 248313 | 6785459 | 450 | -55.34 | 119.31 | 180 |
| IDEX035 | 248241 | 6785500 | 450 | -55.41 | 120.12 | 180 |
| IDEX036 | 248339 | 6785351 | 450 | -55.96 | 121.05 | 180 |
| IDEX037 | 248270 | 6785391 | 450 | -55.27 | 119.42 | 180 |
| IDEX038 | 248201 | 6785431 | 450 | -55.59 | 119.76 | 149 |
| IDEX039 | 247727 | 6786550 | 436 | -55.49 | 118.04 | 186 |
| IDEX040 | 247634 | 6786572 | 436 | -50.82 | 114.29 | 186 |
| IDEX041 | 247650 | 6786423 | 436 | -50.27 | 111.22 | 186 |
| IDEX042 | 247196 | 6786667 | 436 | -55.59 | 119.45 | 149 |
| IDEX043 | 247090 | 6786695 | 436 | -55.44 | 118.91 | 173 |
| IDEX044 | 247110 | 6786730 | 436 | -55.12 | 118.83 | 179 |
| IDEX045 | 249107 | 6784199 | 436 | -55.67 | 118.93 | 143 |
| IDEX046 | 248943 | 6784159 | 436 | -55.55 | 119.45 | 185 |
| IDEX047 | 248828 | 6784178 | 436 | -55.52 | 119.47 | 180 |
| IDEX048 | 248870 | 6784252 | 436 | -55.63 | 115.06 | 180 |
| IDEX049 | 249023 | 6784297 | 436 | -55.79 | 118.04 | 186 |
| IDEX050 | 248906 | 6784319 | 436 | -55.7  | 118.12 | 149 |
| IDEX051 | 248983 | 6784229 | 436 | -55.84 | 115.29 | 186 |
| IDEX052 | 249077 | 6784124 | 436 | -55.57 | 120.29 | 186 |
| IDEX053 | 250168 | 6782808 | 450 | -55.35 | 120.43 | 180 |
| IDEX054 | 250029 | 6782888 | 450 | -55.2  | 121.79 | 180 |
| IDEX055 | 250128 | 6782739 | 450 | -54.93 | 118.21 | 180 |
| IDEX056 | 250061 | 6782778 | 450 | -55.23 | 117.92 | 180 |
| IDEX057 | 249989 | 6782819 | 450 | -54.54 | 116.92 | 180 |
| IDEX058 | 250088 | 6782669 | 450 | -55.16 | 116.16 | 180 |
|         | •      | •       |     |        |        |     |



| IDEX059    | 250018     | 6782709     | 450      | -55.22 | 116.27 | 180    |
|------------|------------|-------------|----------|--------|--------|--------|
| IDMT009    | 252032.17  | 6780360.85  | 462.19   | -58.66 | 329.66 | 159.3  |
| IDMT010    | 253018.579 | 6778655.727 | 472.8811 | -66    | 318.27 | 303.4  |
| IDMT012    | 253611.72  | 6778176.48  | 475.01   | -54.81 | 273.82 | 288.2  |
| IDRCD204W1 | 253116     | 6778391     | 475      | -65.25 | 116.19 | 586    |
| IDRD036N1  | 252724     | 6778529     | 472      | -57.35 | 103.21 | 424.12 |
| IDRD036N2  | 252724     | 6778529     | 472      | -50.89 | 102.29 | 802    |
| IDRD036N4  | 252725.35  | 6778521.84  | 474.96   | -53.38 | 99.97  | 789.9  |
| IDRD140    | 253036     | 6778567     | 472      | -64.19 | 123.53 | 334.4  |
| IDRD140W1  | 253036     | 6778567     | 472      | -64.62 | 124.22 | 483.6  |
| IDRD176AW1 | 252919     | 6778901     | 476      | -58.37 | 152.17 | 340    |
| IDRD229    | 253021.39  | 6778587.69  | 472.58   | -68.13 | 150.47 | 685    |
| IDRD229W1  | 253021.39  | 6778587.69  | 472.58   | -67.86 | 149.79 | 780.4  |
| IDRD230    | 252767     | 6779137     | 472      | -50.14 | 163.25 | 624.9  |
| IDRD230W1  | 252767     | 6779137     | 472      | -50.14 | 162.04 | 620.1  |
| IDRD231    | 252648     | 6779210     | 472      | -53.05 | 159.22 | 276    |
| IDRD232    | 252846     | 6778838     | 476      | -60.32 | 150.78 | 318.5  |
| IDRD233    | 252772     | 6778843     | 474.5    | -60.24 | 131.61 | 54     |
| IDRD233A   | 252772     | 6778843     | 474.5    | -60.33 | 140.81 | 360.5  |
| IDRD234    | 252737     | 6778927     | 476      | -59.34 | 154.16 | 384.5  |
| IDRD235    | 252737     | 6778927     | 474.5    | -51.7  | 146.97 | 410    |
| IDRD236    | 252795     | 6778954     | 476      | -60.64 | 155.43 | 442.23 |
| IDRD237    | 252828     | 6779004     | 476      | -60.36 | 151.74 | 468.5  |
| IDRD238    | 252760     | 6779028     | 476      | -58.78 | 153.32 | 560.3  |
| IDRD239    | 252687     | 6779069     | 476      | -57.25 | 151.11 | 198    |
| IDRD240    | 252831     | 6778933     | 474.5    | -58.74 | 154.18 | 407.18 |
| IDRD241    | 253074.25  | 6778561.3   | 471.9    | -66.5  | 152.5  | 35     |
| IDRD241A   | 253074.25  | 6778561.3   | 471.9    | -63.44 | 142.06 | 582.7  |
| IDRD242    | 252895     | 6778953     | 474.5    | -60.21 | 154.28 | 399.5  |
| IDRD242N1  | 252895     | 6778953     | 474.5    | -60.21 | 154.65 | 204    |
| IDRD242W1  | 252895     | 6778953     | 474.5    | -60.31 | 153.84 | 399.6  |
| IDRD243    | 252654     | 6779312     | 472      | -50.68 | 150.77 | 774.6  |
|            |            |             |          |        |        |        |



| IDRD244   | 252794.89 | 6778954.1 | 474 | -60.62 | 162.94 | 490   |
|-----------|-----------|-----------|-----|--------|--------|-------|
| IDRD245   | 252511    | 6778526   | 472 | -51.02 | 86.8   | 931   |
| IDRD245N1 | 252511    | 6778526   | 472 | -56.31 | 97.37  | 996.9 |
| IDRD246   | 252919    | 6778901   | 470 | -55.32 | 157.25 | 203   |
| IDRD247   | 253012    | 6778848   | 470 | -58.75 | 173.23 | 65    |
| IDRD248   | 253028    | 6778816   | 470 | -59.08 | 172.04 | 95    |
| IDRD249   | 252500    | 6778460   | 472 | -50.27 | 87.34  | 215   |
| IDRD250   | 252567    | 6779378   | 469 | -50.83 | 147.35 | 155   |
| LSEX001   | 253715    | 6777951   | 475 | -49.47 | 155.08 | 270   |
| LSEX002   | 253874    | 6777573   | 478 | -48.21 | 151.25 | 300   |
| LSEX003   | 253780    | 6777545   | 476 | -49.52 | 152.4  | 215   |
| OMEX001   | 251069    | 6781263   | 458 | -50.13 | 113.83 | 227   |
| OMEX002   | 251097    | 6781305   | 458 | -50.16 | 123.2  | 240   |
| OMEX003   | 251027    | 6781345   | 458 | -55.01 | 127.26 | 179   |
| OMEX004   | 251196    | 6781222   | 456 | -54.52 | 126.53 | 149   |
| OMEX005   | 251125    | 6781268   | 456 | -55.27 | 127.47 | 150   |
| OMEX006   | 251126    | 6781349   | 457 | -49.33 | 113.6  | 240   |
| OMEX007   | 251056    | 6781389   | 457 | -54.72 | 117.59 | 180   |
| OMEX008   | 251157    | 6781392   | 456 | -50.95 | 112.81 | 240   |
| OMEX009   | 251088    | 6781432   | 457 | -55.9  | 121.95 | 173   |
| OMEX010   | 251018    | 6781472   | 458 | -55.92 | 121.31 | 179   |
| OMEX011   | 250980    | 6781501   | 456 | -60.48 | 122.25 | 173   |
| OMEX012   | 251113    | 6781477   | 456 | -54.76 | 118.4  | 180   |
| OMEX014   | 250990    | 6781550   | 456 | -58.35 | 116.52 | 170   |
| OMEX015   | 251003    | 6781600   | 456 | -54.59 | 117.66 | 131   |
| OMEX016   | 250946    | 6781616   | 456 | -58.85 | 110.74 | 170   |
| OMEX018   | 250756    | 6782046   | 456 | -55.64 | 129.73 | 113   |
| OMEX019   | 250685    | 6782125   | 457 | -55    | 144.48 | 131   |
| OMEX020   | 250610    | 6782205   | 455 | -55.9  | 152.7  | 164   |
| OMEX021   | 250548    | 6782275   | 453 | -64.93 | 150.19 | 173   |
| OMEX022   | 250733    | 6782005   | 456 | -55.18 | 136.22 | 180   |
| SPEX037   | 251262    | 6781020   | 460 | -63.1  | 143.07 | 246   |
|           |           |           |     |        |        |       |



| SPRD012   | 252070.39 | 6780389.8  | 462.14 | -60.69 | 150.4  | 90.7   |
|-----------|-----------|------------|--------|--------|--------|--------|
| SPRD013   | 252073.94 | 6780452.6  | 461.99 | -62    | 151.05 | 143.2  |
| SPRD014   | 252058.36 | 6780449.86 | 461.76 | -71.01 | 148.29 | 142.2  |
| SPRD015   | 252013.81 | 6780462.67 | 461.65 | -59.83 | 149.78 | 136.26 |
| SPRD016   | 251966.25 | 6780452.65 | 461.44 | -60.01 | 148.99 | 139.1  |
| SPRD017   | 252028.19 | 6780374.76 | 462    | -59.76 | 147.42 | 202.2  |
| SPRD018   | 251995.92 | 6780368.24 | 462.08 | -60.06 | 148.15 | 202.25 |
| SPRD019   | 251977.39 | 6780357.15 | 462.29 | -60.05 | 149.66 | 108.8  |
| SPRD020   | 252104.9  | 6780292.61 | 462.76 | -60.22 | 149.56 | 151.1  |
| SPRD021   | 252155    | 6780324    | 462    | -59.74 | 148.77 | 155    |
| SPRD022   | 252180    | 6780339    | 462    | -60.84 | 150.08 | 169.1  |
| SPRD023   | 251848.68 | 6780661.66 | 460.36 | -53.6  | 145.44 | 297.3  |
| SPRD024   | 251798.12 | 6780588.57 | 460.59 | -59.05 | 124.06 | 240    |
| SPRD025   | 251803    | 6780595    | 460    | -57.36 | 141.05 | 240.7  |
| SPRD026   | 251774    | 6780589    | 460    | -58.28 | 141.85 | 288    |
| SPRD027   | 251736    | 6780563    | 460    | -60.27 | 144.56 | 261.4  |
| SPRD028   | 251774    | 6780659    | 459    | -59.75 | 146.91 | 320.1  |
| SPRD029   | 251745    | 6780658    | 460    | -55.68 | 140.59 | 319.2  |
| SPRD030   | 251713    | 6780620    | 460    | -56.43 | 147.84 | 319.2  |
| SPRD031   | 251760    | 6780758    | 459    | -59.67 | 149.51 | 372.9  |
| SPRD031W1 | 251760    | 6780758    | 459    | -63.4  | 155.18 | 300    |
| SPRD032   | 251708    | 6780723    | 459    | -57.88 | 142.4  | 358.1  |
| SPRD033   | 251596    | 6780672    | 460    | -55.76 | 137.7  | 125    |
| SPRD034   | 251668    | 6780824    | 459    | -56.7  | 140.64 | 143    |
| SPRD035   | 251624    | 6780792    | 459    | -57.8  | 140.11 | 422    |
| SPRD036   | 251584    | 6780767    | 460    | -55.89 | 137.3  | 210    |
| SPRD037   | 251607    | 6780926    | 459    | -55.2  | 139.97 | 185    |
| SPRD038   | 251564    | 6780882    | 459    | -56.56 | 147.25 | 490    |
| SPRD039   | 251500    | 6780854    | 459    | -52.64 | 142    | 535.1  |
| SPRD040   | 251501    | 6780943    | 458    | -58.59 | 136.53 | 296.3  |
| SPRD040N1 | 251459    | 6780905    | 459    | -63.2  | 142.19 | 555    |
| SPRD041   | 251459    | 6780905    | 459    | -55.93 | 142.24 | 565.1  |



| SPRD041N1 | 251459    | 6780905    | 459    | -56.77 | 143.84 | 557.4 |
|-----------|-----------|------------|--------|--------|--------|-------|
| SPRD041N2 | 251459    | 6780905    | 459    | -57.82 | 148.35 | 531.7 |
| SPRD042   | 251451    | 6781030    | 458    | -55.69 | 143.05 | 125   |
| SPRD043   | 251417    | 6781014    | 458    | -55.84 | 141.16 | 185   |
| SPRD044   | 251385    | 6780993    | 459    | -55.78 | 141.57 | 281   |
| SPRD045   | 251353    | 6780963    | 459    | -56.68 | 141.41 | 210   |
| SPRD046   | 251341    | 6781073    | 459    | -55.62 | 140.84 | 281   |
| SPRD047   | 251296    | 6781040    | 459    | -56.66 | 141.98 | 185   |
| SPRD048   | 251764    | 6780751    | 459    | -52.23 | 146.63 | 369.6 |
| SPRD049   | 251816    | 6780681    | 461    | -55.42 | 143.71 | 300   |
| SPRD050A  | 251803    | 6780595    | 461    | -65.86 | 143.44 | 265   |
| TIRD027   | 253176.19 | 6778592.56 | 472.05 | -69.56 | 167.33 | 60    |
| TIRD028   | 253167.28 | 6778602.42 | 471.82 | -72.66 | 169.9  | 70    |
| TIRD029   | 253147.11 | 6778652.56 | 471.67 | -58.92 | 161.86 | 105   |
| TIRD030   | 253151.2  | 6778631.1  | 471.65 | -58.6  | 174.03 | 85    |
| TIRD031   | 253136.21 | 6778626.21 | 471.71 | -75.59 | 169.89 | 99    |
| TIRD032   | 253138.35 | 6778673.28 | 471.59 | -58.99 | 195.87 | 120   |
| TIRD033   | 253121.81 | 6778681.16 | 471.57 | -60.5  | 183.01 | 126   |
| TIRD034   | 253121.71 | 6778679.85 | 471.47 | -60.84 | 192.3  | 112   |
| TIRD035   | 253096.81 | 6778693.31 | 471.75 | -67.94 | 172.24 | 145   |
| TIRD036   | 253080.81 | 6778680.67 | 472.03 | -67.98 | 163.88 | 140   |
| TIRD037   | 253084.49 | 6778634.38 | 472.01 | -75.29 | 168.56 | 108   |
| TIRD038   | 253062.79 | 6778638.85 | 472.23 | -77.01 | 147.47 | 112   |
| TIRD039   | 253061.48 | 6778638.98 | 472.23 | -80.28 | 193.65 | 100   |
| TIRD040   | 253040.94 | 6778638.62 | 472.33 | -70.36 | 171.31 | 63    |
| TIRD041   | 253038.09 | 6778638.77 | 472.46 | -77.2  | 179.28 | 48    |
| TIRD042   | 253024.57 | 6778659.02 | 472.4  | -50.98 | 171.01 | 67    |
| TIRD043   | 253009.8  | 6778676.16 | 472.52 | -80.26 | 170.33 | 113   |
| TIRD044   | 253016.89 | 6778639.62 | 472.52 | -66.39 | 228.99 | 60    |
| TIRD045   | 253014.77 | 6778640.92 | 472.47 | -57.7  | 246.1  | 60    |
| TIRD046   | 252985.54 | 6778655.16 | 472.77 | -85.45 | 174    | 100   |
| TIRD047   | 252968    | 6778685.76 | 472.66 | -62.2  | 170.96 | 115   |
| _         |           |            | •      |        |        |       |



| TIRD048 | 252962.53 | 6778668.6  | 472.88 | -71.92 | 168.22 | 110 |
|---------|-----------|------------|--------|--------|--------|-----|
| TIRD049 | 252959.86 | 6778669.85 | 472.82 | -69.04 | 190.72 | 100 |
| TIRD050 | 253265.57 | 6778651.32 | 470.43 | -50.03 | 150.16 | 100 |
| TIRD051 | 253262.49 | 6778648.02 | 470.67 | -50.6  | 187.66 | 100 |
| TIRD052 | 253292    | 6778679    | 472    | -67.23 | 208.55 | 130 |
| TIRD053 | 253254.26 | 6778678.25 | 469.59 | -53.93 | 157.45 | 115 |
| TIRD054 | 253216.83 | 6778653.29 | 471.55 | -61.99 | 160.71 | 114 |
| TIRD055 | 253179.1  | 6778660.52 | 471.41 | -58.1  | 144.46 | 130 |
| TIRD056 | 253187.81 | 6778678.07 | 471.27 | -55.72 | 184.03 | 150 |
| TIRD057 | 253185.13 | 6778678.73 | 471.34 | -52.3  | 206.98 | 150 |
| TIRD058 | 253138.95 | 6778669.29 | 471.62 | -56.74 | 172.28 | 147 |
| TIRD059 | 253123.88 | 6778681.26 | 471.56 | -52.07 | 178.3  | 147 |
| TIRD060 | 253096.23 | 6778691.82 | 471.79 | -52.55 | 178.56 | 130 |
| TIRD061 | 253079.02 | 6778679.74 | 472.05 | -60.3  | 178.24 | 126 |
| TIRD062 | 253058.1  | 6778681.14 | 472.17 | -58.3  | 177.73 | 107 |
| TIRD063 | 253042.99 | 6778683.47 | 472.22 | -60.9  | 185.17 | 120 |
| TIRD064 | 253009.9  | 6778673.84 | 472.53 | -68.16 | 176.08 | 120 |
| TIRD065 | 253012.78 | 6778673.84 | 472.49 | -50.37 | 146.04 | 135 |
| TIRD066 | 252972.21 | 6778684.78 | 472.63 | -50.3  | 146.79 | 135 |
| TIRD067 | 252967.65 | 6778684.93 | 472.65 | -53.12 | 176.4  | 120 |
| TIRD068 | 252935    | 6778735    | 472    | -57.96 | 172.4  | 214 |
| TIRD069 | 252946    | 6778740    | 471    | -57.59 | 162.83 | 214 |



Table 4: Drill hole details for holes at Yinnetharra

| HoleID  | E        | N       | RL      | EOH Depth | Dip    | Azi    |
|---------|----------|---------|---------|-----------|--------|--------|
| YRRD035 | 425869.4 | 7289888 | 307.303 | 252       | -55.84 | 184.48 |
| YRRD036 | 425754.7 | 7289595 | 314.746 | 96        | -55.64 | 6.71   |
| YRRD037 | 425743.5 | 7289550 | 314.639 | 120       | -55.04 | 2.05   |
| YRRD038 | 425725.2 | 7289502 | 313.087 | 145       | -55.92 | 359.55 |
| YRRD039 | 425911.9 | 7289542 | 311.452 | 300       | -54.08 | 6.98   |
| YRRD040 | 425877.8 | 7289930 | 307.513 | 78        | -56.66 | 176.68 |
| YRRD041 | 425911.2 | 7289507 | 312.03  | 252       | -55.16 | 0.1    |
| YRRD042 | 425711.3 | 7289825 | 305.689 | 198       | -56.29 | 171.21 |
| YRRD043 | 425912.8 | 7289473 | 312.134 | 294       | -54.81 | 6.42   |
| YRRD044 | 425711.7 | 7289844 | 305.975 | 120       | -56.48 | 177.83 |
| YRRD045 | 425912.3 | 7289382 | 313.797 | 379       | -54.96 | 1.92   |
| YRRD046 | 425712   | 7289864 | 305.407 | 198       | -56.04 | 177.94 |
| YRRD047 | 425910.7 | 7289343 | 312.515 | 397       | -54.06 | 2.08   |
| YRRD048 | 425711.9 | 7289886 | 305.249 | 198       | -56.61 | 178.56 |
| YRRD049 | 425914.1 | 7289226 | 313.741 | 481       | -54.77 | 2.4    |
| YRRD050 | 425711.7 | 7289905 | 306.145 | 204       | -55.77 | 179.78 |
| YRRD051 | 425913.2 | 7289142 | 312.107 | 199       | -55.32 | 359.42 |
| YRRD052 | 425711.8 | 7289924 | 306.235 | 132       | -55.66 | 180.35 |
| YRRD054 | 425717.1 | 7289740 | 308.536 | 150       | -89.14 | 24.79  |
| YRRD056 | 425630.2 | 7289763 | 306.907 | 216       | -55.81 | 181.31 |
| YRRD057 | 425751   | 7289203 | 320     | 277       | -54.41 | 359.39 |
| YRRD058 | 425632   | 7289802 | 308.241 | 216       | -56.16 | 181.06 |
| YRRD059 | 425591   | 7289123 | 320     | 211       | -54.84 | 3.99   |
| YRRD060 | 425633.2 | 7289846 | 306.559 | 204       | -55.98 | 181.54 |
| YRRD061 | 425587   | 7288962 | 320     | 157       | -55.7  | 3.77   |
| YRRD062 | 425631.5 | 7289887 | 307.945 | 204       | -56.99 | 174.34 |
| YRRD063 | 426071   | 7289463 | 320     | 396       | -71.96 | 3.54   |
| YRRD064 | 425551.7 | 7289762 | 307.072 | 258       | -55.75 | 178.87 |



| YRRD065 | 426071   | 7289143 | 320     | 193 | -53.27 | 359.62 |
|---------|----------|---------|---------|-----|--------|--------|
| YRRD066 | 425470.4 | 7289761 | 307.133 | 174 | -55.85 | 180.58 |
| YRRD067 | 426550   | 7289100 | 322     | 337 | -50.69 | 1.12   |
| YRRD068 | 425473.7 | 7289922 | 306.357 | 198 | -56.66 | 179.24 |
| YRRD069 | 426550   | 7289200 | 320     | 199 | -55.75 | 5.33   |
| YRRD070 | 425793.3 | 7289802 | 308.4   | 198 | -55.61 | 175.34 |
| YRRD071 | 426411   | 7289176 | 320     | 342 | -55.08 | 6.22   |
| YRRD072 | 425790.5 | 7289841 | 307.135 | 186 | -55.75 | 180.07 |
| YRRD073 | 426411   | 7289096 | 320     | 390 | -55.72 | 4.17   |
| YRRD074 | 425790.7 | 7289886 | 307.341 | 180 | -55.82 | 180.54 |
| YRRD075 | 426411   | 7289016 | 320     | 301 | -55.42 | 1.28   |
| YRRD076 | 425791.7 | 7289925 | 306.84  | 198 | -55.98 | 186.53 |
| YRRD077 | 426492   | 7289176 | 320     | 211 | -69.91 | 357.84 |
| YRRD078 | 425711   | 7289962 | 320     | 204 | -55.79 | 185.64 |
| YRRD079 | 426552   | 7289520 | 318     | 157 | -55.1  | 1.27   |
| YRRD080 | 425952   | 7289802 | 320     | 192 | -56.4  | 182.35 |
| YRRD081 | 426552   | 7289440 | 317     | 211 | -55.35 | 4.96   |
| YRRD082 | 425952   | 7289843 | 320     | 204 | -56.01 | 181.79 |
| YRRD083 | 426552   | 7289360 | 319     | 199 | -54.99 | 1.51   |
| YRRD084 | 425952   | 7289883 | 320     | 204 | -55.14 | 185.42 |
| YRRD085 | 426552   | 7289280 | 321     | 199 | -55.57 | 5.12   |
| YRRD086 | 425952   | 7289923 | 320     | 198 | -56.7  | 185.06 |
| YRRD087 | 426553   | 7289075 | 322     | 319 | -68.23 | 358.02 |
| YRRD088 | 426112   | 7289763 | 320     | 336 | -55.57 | 183.71 |
| YRRD089 | 427225   | 7288814 | 323     | 210 | -89.9  | 301.9  |
| YRRD091 | 425832   | 7289321 | 321     | 450 | -56.15 | 357.23 |
| YRRD092 | 426171   | 7289087 | 320     | 240 | -54.71 | 2.65   |
| YRRD093 | 426071   | 7289503 | 320     | 342 | -54.71 | 2.65   |
| YRRD094 | 426171   | 7288987 | 320     | 258 | -56.18 | 5.1    |
| YRRD095 | 426311   | 7289220 | 317     | 317 | -55.56 | 6.93   |
| YRRD096 | 426261   | 7288987 | 320     | 324 | -55.8  | 1.7    |
|         |          |         |         |     |        | •      |



| YRRD097 | 426319 | 7289140 | 314 | 348 | -61.02 | 6.71   |
|---------|--------|---------|-----|-----|--------|--------|
| YRRD098 | 426070 | 7289032 | 320 | 198 | -54.3  | 5.47   |
| YRRD099 | 426151 | 7289220 | 317 | 318 | -61.01 | 7.56   |
| YRRD100 | 426100 | 7288780 | 320 | 163 | -55.94 | 1.81   |
| YRRD102 | 425940 | 7288780 | 320 | 90  | -54.86 | 3.16   |
| YRRD103 | 426231 | 7289116 | 315 | 378 | -55.78 | 2.74   |
| YRRD104 | 425940 | 7288700 | 320 | 81  | -55.54 | 357.63 |
| YRRD105 | 426316 | 7289417 | 323 | 222 | -69.57 | 4.43   |
| YRRD106 | 426100 | 7288700 | 320 | 102 | -54.83 | 1.19   |
| YRRD107 | 426151 | 7289423 | 323 | 264 | -84.9  | 352.96 |
| YRRD108 | 425780 | 7288780 | 320 | 60  | -55.09 | 0.43   |
| YRRD109 | 426151 | 7289463 | 323 | 264 | -75.04 | 359.97 |
| YRRD110 | 426391 | 7289563 | 320 | 204 | -57.08 | 0.04   |
| YRRD112 | 426391 | 7289483 | 320 | 200 | -55.84 | 0.66   |
| YRRD114 | 426391 | 7289343 | 320 | 348 | -69.16 | 1.07   |
| YRRD116 | 426391 | 7289343 | 320 | 252 | -50.95 | 2.98   |
| YRRD118 | 426373 | 7289267 | 320 | 282 | -69.69 | 356.33 |
| YRRD120 | 426311 | 7289300 | 317 | 282 | -61.11 | 0.97   |
| YRRD121 | 426395 | 7289606 | 320 | 90  | -55.28 | 176.59 |
| YRRD122 | 426951 | 7289263 | 320 | 224 | -54.34 | 0.96   |
| YRRD123 | 426627 | 7289163 | 320 | 240 | -55.51 | 0.3    |
| YRRD124 | 426710 | 7289401 | 300 | 200 | -56.46 | 4.54   |
| YRRD125 | 426711 | 7289323 | 320 | 200 | -57.65 | 5.61   |
| YRRD126 | 426711 | 7289243 | 320 | 300 | -56.85 | 4.9    |
| YRRD131 | 426471 | 7289300 | 317 | 300 | -59.89 | 10.59  |
| YRRD132 | 426471 | 7289220 | 316 | 324 | -60.01 | 0.52   |
| YRRD133 | 426231 | 7289300 | 321 | 264 | -61.55 | 3.87   |
| YRRD134 | 426231 | 7289220 | 316 | 312 | -61.69 | 358.04 |
| YRRD136 | 425891 | 7289925 | 327 | 72  | -90    | 0      |
| YRRD137 | 425451 | 7289322 | 327 | 90  | -90    | 0      |
| YRRD138 | 425888 | 7289403 | 324 | 120 | -90    | 0      |
|         | 1      | 1       | 1   | l   |        | l      |



| YRRD139 | 425476 | 7289522 | 327 | 90  | -90    | 0      |
|---------|--------|---------|-----|-----|--------|--------|
| YRRD140 | 427187 | 7290308 | 330 | 120 | -55.51 | 354.85 |
| YRRD141 | 427267 | 7290226 | 330 | 204 | -55.02 | 356.86 |
| YRRD142 | 426334 | 7290181 | 330 | 120 | -55.63 | 2.46   |
| YRRD143 | 426375 | 7290301 | 330 | 120 | -55.27 | 357.62 |
| YRRD144 | 426293 | 7290367 | 330 | 120 | -55.52 | 359.66 |
| YRRD145 | 426094 | 7290099 | 330 | 204 | -55.75 | 358.9  |
| YRRD146 | 426014 | 7290181 | 330 | 96  | -55.52 | 357.53 |
| YRRD147 | 425281 | 7290325 | 313 | 120 | -55.41 | 355.14 |
| YRRD148 | 425281 | 7290245 | 313 | 120 | -55.64 | 2.89   |
| YRRD149 | 425281 | 7290165 | 314 | 120 | -55.92 | 355.09 |
| YRRD150 | 426071 | 7289303 | 320 | 210 | -59.83 | 0.89   |
| YRRD151 | 426071 | 7289418 | 320 | 348 | -62.12 | 3.5    |



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Table 1; Section 1: Sampling Techniques and Data Yinnetharra

| Criteria            | Explanation   | Commentary  |
|---------------------|---|---|
| Sampling techniques | Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information | <ul> <li>Diamond (DD) and reverse circulation (RC) drilling has been carried out by Red Dirt Metals at the Yinnetharra project</li> <li>RC samples are collected from a static cone splitter mounted directly below the cyclone on the rig</li> <li>DD sampling is carried out to lithological/alteration domains with lengths between 0.3-1.1m</li> <li>Limited historic data has been supplied, reverse circulation (RC) drilling and semi-quantative XRD analysis have been completed at the Project. Historic drilling referenced has been carried out by Segue Resources and Electrostate (prior holder)</li> <li>Historic sampling of RC drilling has been carried out via a static cone splitter mounted beneath a cyclone return system to produce a representative sample, or via scoop</li> <li>These methods of sampling are considered to be appropriate for this style of exploration</li> </ul> |
| Drilling techniques | Drill type (e.g. core, reverse circulation, openhole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).  | Diamond drilling is being carried out by DDH1 utilising a Sandvik DE880 truck mounted multipurpose rig and is HQ or NQ diameter. RC drilling is carried out by Precision Exploration Drilling (PXD) using a Schramm 850 rig Some RC precollars have been completed, diamond tails are not yet completed on these holes Historic RC drilling was completed using a T450 drill rig with external booster and auxiliary air unit, or unspecified methods utilising a 133mm face sampling bit It is assumed industry standard drilling methods and equipment were utilised for all drilling   |



| Criteria              | Explanation  | Commentary   |
|-----------------------|--|--|
| Drill sample recovery | Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.                           | <ul> <li>Sample condition is recorded for every RC drill metre including noting the presence of water or minimal sample return, inspections of rigs are carried out daily</li> <li>Recovery on diamond core is recorded by measuring the core metre by metre</li> <li>Poor recoveries were occasionally encountered in near surface drilling of the pegmatite due to the weathered nature</li> <li>Historic RC recoveries were visually estimated on the rig, bulk reject sample from the splitter was retained on site in green bags for use in weighing and calculating drill recoveries at a later date if required</li> <li>Sample weights were recorded by the laboratory</li> </ul>        |
| Logging               | Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. | Quantitative and qualitative geological logging of drillholes adheres to company policy and includes lithology, mineralogy, alteration, veining and weathering     Diamond core and RC chip logging records lithology, mineralogy, alteration, weathering, veining, RQD, SG and structural data     All diamond drillholes and RC chip trays are photographed in full     A complete quantitative and qualitative logging suite was supplied for historic drilling including lithology, alteration, mineralogy, veining and weathering     No historic chip photography has been supplied     Logging is of a level suitable to support Mineral resource estimates and subsequent mining studies |
|                       |  |  |



| Criteria   | Explanation   | Commentary  |
|--|---|---|
| Sub-sampling techniques and sample preparation   | If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. | <ul> <li>DD sampling is undertaken by lithological/alteration domain to a maximum of 1.1m and a minimum of 0.3m. Core is cut in half with one half sent to the lab and one half retained in the core tray</li> <li>Occasional wet RC samples are encountered, extra cleaning of the splitter is carried out afterward</li> <li>RC and core samples have been analysed for Li suite elements by ALS Laboratories, Samples are crushed an pulverised to 85% passing 75 microns for peroxide fusion digest followed by ICPOES or ICPMS determination</li> <li>Historic RC sampling methods included single metre static cone split from the rig or via scoop from the green bags, field duplicates were inserted at a rate of 1:20 within the pegmatite zones</li> <li>Historic samples were recorded as being mostly dry</li> <li>Historic samples were analysed by Nagrom or ALS Laboratories where 3kg samples were crushed and pulverised to 85% passing 75 microns for a sodium peroxide fusion followed by ICP-MS determination for 25 elements.</li> <li>Semi-Quantitative XRD analysis was carried out by Microanalysis Australia using a representative subsample that was lightly ground such that 90% was passing 20 μm to eliminate preferred orientation</li> </ul> |
| Quality of assay<br>data and laboratory<br>tests | The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.  For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.   | Samples have been analysed by an external laboratory utilising industry standard methods The assay method utilised by ALS for core sampling allows for total dissolution of the sample where required Standards and blanks are inserted at a rate of 1 in 20 in RC and DD sampling, all QAQC analyses were within tolerance The sodium peroxide fusion used for historic assaying is a total digest method All historic samples are assumed to have been prepared and assayed by industry standard techniques and methods In the historic data field duplicates, certified reference materials (CRMs) and blanks were inserted into the sampling sequence at a rate of 1:20 within the pegmatit zone Internal standards, duplicates and repeats were carried out by Nagrom and ALS as part of the assay process No standards were used in the XRD process   |



| Criteria  | Explanation  | Commentary   |
|---|--|--|
| Verification of sampling and assaying                         | The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes.  Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data   | <ul> <li>Significant intercepts have been reviewed by senior personnel</li> <li>Some holes in the current diamond program have been designed to twin historic RC drillholes and verify mineralised intercepts</li> <li>Primary data is collected via excel templates and third-party logging software with inbuilt validation functions, th data is forwarded to the Database administrator for entry into a secure SQL database</li> <li>Historic data was recorded in logbooks or spreadsheets before transfer into a geological database</li> <li>No adjustments to assay data have been made other than conversion from Li to Li<sub>2</sub>O and Ta to Ta<sub>2</sub>O<sub>5</sub></li> </ul> |
| Location of data points                                       | Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control   | <ul> <li>Drill collars are located using a handheld GPS unit, all holes will be surveyed by third party contractor once the program is complete</li> <li>GDA94 MGA zone 50 grid coordinate system was used</li> <li>Downhole surveys were completed by DDH1 and PXD using a multishot tool</li> <li>Historic collars were located using handheld Garmin GPS unit with +/- 5m accuracy</li> <li>Historic holes were not downhole surveyed, planned collar surveys were provided</li> </ul>  |
| Data spacing and distribution                                 | Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.   | <ul> <li>Drill hole spacing is variable throughout the program are.</li> <li>Spacing is considered appropriate for this style of exploration</li> <li>Sample compositing has not been applied</li> </ul>   |
| Orientation of data<br>in relation to<br>geological structure | Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material | Drill holes were orientated to intersect the pegmatite zones as close to perpendicular as possible; drill hole orientation is not considered to have introduced any bias to sampling techniques utilised as true orientation of the pegmatites is yet to be determined   |
| Sample security   | The measures taken to ensure sample security   | Samples are prepared onsite under supervision of Red Dirt Metals staff and transported by a third party directly to the laboratory     Historic samples were collected, stored, and delivered to the laboratory by company personnel   |
| Audits or reviews   | The results of any audits or reviews of sampling techniques and data.  | None carried out   |

JORC Table 2; Section 2: Reporting of Exploration Results, Yinnetharra

| Criteria                                      |  | Commentary   |
|---|--|--|
| Mineral tenement<br>and land tenure<br>status | Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area | <ul> <li>Drilling and sampling activities have been carried on E09/2169</li> <li>The tenement is in good standing</li> <li>There are no heritage issues</li> </ul> |



| Criteria   |   | Commentary   |
|--|---|--|
| Exploration done by other parties  | Acknowledgment and appraisal of exploration by other parties.   | <ul> <li>The area has a long history of multi commodity exploration including base and precious metals, industrial minerals and gemstones stretching back to the 1970s, activities carried out have included geophysics and geochemical sampling, and some drilling</li> <li>Targeted Li exploration was carried out in 2017 by Segue Resources with follow up drilling completed by Electrostate in July 2022</li> </ul>  |
| Geology  | Deposit type, geological setting and style of mineralisation.   | The project lies within the heart of the Proterozoic Gascoyne Province, positioned more broadly within the Capricorn Orogen — a major zone of tectonism formed between the Archean Yilgarn and Pilbara cratons. The Gascoyne Province has itself been divided into several zones each characterised by a distinctive and episodic history of deformation, metamorphism, and granitic magmatism. The project sits along the northern edge of the Mutherbukin zone, along the Ti Tree Syncline. Mutherbukin is dominated by the Thirty-Three supersuite — a belt of plutons comprised primarily of foliated metamonzogranite, monzogranite and granodiorite. Rareearth pegmatites have been identified and mined on small scales |
| Drill hole<br>Information  | A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. | A list of the drill hole coordinates, orientations and metrics are provided as an appended table   |
| Data aggregation methods   | In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.  | <ul> <li>No metal equivalents are used</li> <li>Significant intercepts are calculated with a nominal cut-off grade of 0.5% Li<sub>2</sub>O</li> </ul>  |
| Relationship<br>between<br>mineralisation<br>widths and<br>intercept lengths | These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').   | The pegmatites are interpreted as dipping moderately to steeply toward the south  Further drilling is required to confirm the true orientation of the pegmatites across multiple lined   |
| Diagrams   | Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.   | Figures are included in the announcement.  |
| Balanced reporting   | Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.   | All drill collars, and significant intercepts have been reported in the appendix   |



| Criteria                           |   | Commentary   |
|------------------------------------|---|--|
| Other substantive exploration data | Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. | None completed at this time  |
| Further work                       | The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.  | POW's have been submitted to give RDT access to drill a further 200RC and 100 Diamond holes immediately over the area currently cleared under the existing heritage agreement (work will only be carried out under the guidelines of the heritage agreement and the agreed POW terms). |

JORC Code, 2012 Edition
Table 1; Section 1: Sampling Techniques and Data Mt Ida

| Criteria            | Explanation   | Commentary   |
|---------------------|---|--|
| Sampling techniques | Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information | <ul> <li>Sampling activities carried out by Red Dirt Metals at the Mt Ida Project have included reverse circulation (RC), air core (AC) and diamond (DD) drilling, and rock chip sampling. Core sampling of one historic drillhole has also been carried out, with assaying, petrological and XRD analysis completed</li> <li>RC samples were collected from a static cone splitter mounted directly below the cyclone on the rig, AC samples were collected using a spear from piles on the ground into 2m composites or 1m bottom of hole samples, DD sampling was carried out to lithological/alteration domain with lengths between 0.3-1.1m</li> <li>Limited historical data has been supplied, historic sampling referenced has been carried out by Hammill Resources, International Goldfields, La Mancha Resources, International Goldfields, La Mancha Resources, Eastern Goldfields and Ora Banda Mining, and has included rock chip sampling, and RC, DD and rotary air blast (RAB) drilling</li> <li>Sampling of historic RC has been carried out via riffle split for 1m sampling, and scoop or spear sampling for 4m composites, historic RAB drilling was sampled via spear into 4m composites</li> <li>Historic core has been cut and sampled to geological intervals</li> <li>These methods of sampling are considered to be appropriate for this style of exploration</li> </ul> |



| Criteria              | Explanation  | Commentary   |
|-----------------------|--|--|
| Drilling techniques   | Drill type (eg core, reverse circulation, openhole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).   | RC Drilling has been carried out by Orlando Drilling and Frontline Drilling, RC drilling utilised an Explorac 220RC rig with a 143 mm face sampling hammer bit, DD drilling was completed by a truck mounted Sandvik DE820 and a KWL 1500 and is HQ2 and NQ2 diameter. AC drilling was carried out by Gyro Drilling and was competed to blade refusal  Diamond tails average 200m depth Historic drilling has been completed by various companies including Kennedy Drilling, Wallis Drilling, Ausdrill and unnamed contractors Historic DD drilling was NQ sized core It is assumed industry standard drilling methods and equipment were utilised for all historic drilling  |
| Drill sample recovery | Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.                           | Sample condition is recorded for every RC and AC drill metre including noting the presence of water or minimal sample return, inspections of rigs were carried out daily     Recovery on diamond core is recorded by measuring the core metre by metre     Limited sample recovery and condition information has been supplied or found for historic drilling  |
| Logging               | Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. | <ul> <li>Quantitative and qualitative geological logging of drillholes adheres to company policy and includes lithology, mineralogy, alteration, veining and weathering</li> <li>Diamond core logging records lithology, mineralogy, alteration, weathering, veining, RQD, SG and structural data</li> <li>All AC, RC chip trays and drill core are photographed in full</li> <li>A complete quantitative and qualitative logging suite was supplied for historic drilling including lithology, alteration, mineralogy, veining and weathering</li> <li>It is unknown if all historic core was oriented, limited geotechnical logging has been supplied</li> <li>No historic core or chip photography has been supplied</li> <li>Logging is of a level suitable to support Mineral resource estimates and subsequent mining studies</li> </ul> |



| Criteria   | Explanation  | Commentary  |
|--|--|---|
| Sub-sampling techniques and sample preparation   | If core, whether cut or sawn and whether quarter, half or all core taken.  If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique.  Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.  Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. | <ul> <li>DD sampling is undertaken by lithological/alteration domain to a maximum of 1.1m and a minimum of 0.3m. Core is cut in half with one half sent to the lab and one half retained in the core tray</li> <li>Occasional wet RC samples were encountered, extra cleaning of the splitter was carried out afterward</li> <li>RC, DD and AC chip samples have been analysed for Li suite elements via ICPMS, and for Au by 50g fire assay by ALS, Nagrom, NAL and SGS</li> <li>Samples analysed by ALS, Nagrom, NAL and SGS were dried, crushed and pulverised to 80% passing 75 microns before undergoing a selected peroxide fusion digest or 4 acid digest with ICPMS finish or fire assay with ICPMS finish</li> <li>Historic core sampled by Red Dirt Metals was collected for ICPMS analysis via selection from NQ half and quarter core, and submitted to Nagrom</li> <li>Semi-Quantitative XRD analysis was carried out by Microanalysis Australia using a representative subsample that was lightly ground such that 90% was passing 20 µm to eliminate preferred orientation</li> <li>RC and AC duplicate field samples were carried out at a rate of 1:20 and were sampled directly from the splitter on the rig. These were submitted for the same assay process as the primary samples and the laboratory are unaware of such submissions</li> <li>Historic chip sampling methods include single metre riffle split and 4m composites that were either scoop or spear sampled, while historic core was cut onsite and half core sampled</li> <li>Historic Samples were analysed at LLAS, Genalysis and unspecified laboratories</li> <li>Historic Au analysis techniques generally included crushing, splitting if required, and pulverisation, with aqua regia or fire assay with AAS finish used to determine concentration</li> <li>Historic multielement analysis was carried with mixed</li> </ul> |
| Quality of assay<br>data and laboratory<br>tests | The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.   | <ul> <li>acid digest and ICP-MS determination</li> <li>Samples have been analysed by external laboratories utilising industry standard methods</li> <li>The assay methods utilised by ALS, Nagrom, NAL and SGS for RC chip, AC, rock chip and core sampling allow for total dissolution of the sample where required</li> <li>Standards and blanks are inserted at a rate of 1 in 20 in RC, AC and DD sampling, All QAQC analyses were within tolerance</li> <li>No QAQC samples were submitted with rock chip analysis</li> <li>No standards were used by Red Dirt Metals in the historic core ICP analysis or XRD quantification process. Internal duplicate and repeat analyses were carried out as part of the assay process by Nagrom, as well as internal standard analysis</li> <li>A standard mica phase was used for the XRD analysis. It is possible that a lithium bearing mica such as lepidolite is present. A subsequent analysis technique would be required for confirmation</li> <li>All historic samples are assumed to have been prepared and assayed by industry standard techniques and methods</li> <li>Limited historic QAQC data has been supplied, industry standard best practice is assumed</li> </ul>   |



| Criteria  | Explanation  | Commentary  |
|---|--|---|
| Verification of sampling and assaying                   | The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes.  Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data   | <ul> <li>Significant intercepts have been reviewed by senior personnel</li> <li>No specific twinned holes have been completed, but drilling has verified historic drilling intervals</li> <li>Primary data is collected via excel templates and third-party logging software with inbuilt validation functions, the data is forwarded to the Database administrator for entry into a secure SQL database. Historic data was supplied in various formats and has been validated as much as practicable</li> <li>No adjustments to assay data have been made other than conversion from Li to Li<sub>2</sub>O and Ta to Ta2O5</li> <li>Data entry, verification and storage protocols remain unknown for historic operators</li> </ul>  |
| Location of data points                                 | Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control   | <ul> <li>MGA94 zone 51 grid coordinate system is used</li> <li>Current drilling collars have been pegged using a handheld GPS unit, all collars will be surveyed upon program completion by an independent third party</li> <li>Downhole surveys are completed by the drilling contractors using a true north seeking gyro instrument, AC drillholes did not have downhole surveys carried out</li> <li>Topography has been surveyed by recent operators. Collar elevations are consistent with surrounding holes and the natural surface elevation</li> <li>Historic collars are recorded as being picked up by DGPS, GPS or unknown methods and utilised the MGA94 zone 51 coordinate system</li> <li>Historic downhole surveys were completed by north seeking gyro, Eastman single shot and multi shot downhole camera</li> </ul> |
| Data spacing and distribution                           | Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.   | <ul> <li>Drill hole spacing is variable throughout the program area</li> <li>Spacing is considered appropriate for this style of exploration</li> <li>Sample compositing has not been applied</li> </ul>  |
| Orientation of data in relation to geological structure | Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material | Drill holes are orientated perpendicular to the regional trend of the mineralisation previously drilled at the project; drill hole orientation is not considered to have introduced any bias to sampling techniques utilised  |
| Sample security   | The measures taken to ensure sample security   | Samples are prepared onsite under supervision of Red Dirt Metals staff and transported by a third party directly to the laboratory     Historic sample security measures are unknown  |
| Audits or reviews                                       | The results of any audits or reviews of sampling techniques and data.  | None carried out  |

JORC Table 2; Section 2: Reporting of Exploration Results, Mt Ida

| Criteria                                      |   | Commentary   |
|---|---|--|
| Mineral tenement<br>and land tenure<br>status | Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title | <ul> <li>Drilling and sampling activities have been carried on M29/2, M29/165 and E29/640</li> <li>The tenements are in good standing</li> <li>There are no heritage issues</li> </ul> |



| Criteria   |   | Commentary   |
|--|---|--|
|  | interests, historical sites, wilderness or<br>national park and environmental settings. The<br>security of the tenure held at the time of<br>reporting along with any known impediments<br>to obtaining a licence to operate in the area  |  |
| Exploration done by other parties  | Acknowledgment and appraisal of exploration by other parties.   | <ul> <li>The area has a long history of gold and base metals exploration and mining, with gold being discovered in the district in the 1890s. Numerous generations of exploration have been completed including activities such as drilling, geophysics and geochemical sampling</li> <li>Targeted Li assaying was first carried out in the early 2000s by La Mancha Resources and more recently, lithium assays were completed by Ora Banda Mining</li> </ul>   |
| Geology  | Deposit type, geological setting and style of mineralisation.   | The Mt Ida project is located within the Eastern Goldfields region of Western Australia within the Mt Ida/Ularring greenstone belt  Locally the Kurrajong Antiform dominates the regional structure at Mount Ida, a south-southeast trending, tight isoclinal fold that plunges at a low angle to the south. The Antiform is comprised of a layered greenstone sequence of mafic and ultramafic rocks  Late stage granitoids and pegmatites intrude the sequence |
| Drill hole<br>Information  | A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. | A list of the drill hole coordinates, orientations and metrics are provided as an appended table   |
| Data aggregation methods   | In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.   | No metal equivalents are used     Significant intercepts are calculated with a cut-off grade of 0.3% Li2O  |
| Relationship<br>between<br>mineralisation<br>widths and<br>intercept lengths | These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').   | The geometry of the mineralisation is roughly perpendicular to the drilling.   |
| Diagrams   | Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.   | Figures are included in the announcement.  |
| Balanced reporting   | Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration  | All drill collars, and significant intercepts have been reported in the appendix   |



| Criteria                           |   | Commentary   |
|------------------------------------|---|--|
|                                    | Results.  |  |
| Other substantive exploration data | Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. | None completed at this time  |
| Further work                       | The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.  | Drilling is continuing at Mt Ida with a 60,000m program consisting of a mix of RC diamond and AC drilling underway |
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