

DUE DILIGENCE SATISFIED ON \$3M CASH DISPOSAL OF NON-CORE ASSETS

08 JUNE 2023: DC Two Limited (ASX: DC2) (“DC Two” or the “Company”), a vertically integrated revenue generating data centre, cloud, and software business, is pleased to confirm the satisfaction of the Buyer’s due diligence in relation to the disposal of its non-core infrastructure assets for a total consideration of \$3 million in cash.

This release follows on from the ASX announcement dated 27 February 2023.

HIGHLIGHTS:

- Satisfaction of Buyer’s due diligence in relation to the disposal of the Company’s non-core infrastructure assets for \$3 million in cash (before costs).
- Subject to completion, the Company will strengthen its financial position to empower its organic growth strategy and development of a unique technology offering within the cloud microservices sector.
- Company to pursue value accretive M&A transactions to acquire technology and attract talented individuals, enhance capabilities and market position, driving further organic growth.
- Expected completion of this transaction by end of July 2023.

OVERVIEW:

The Company is pleased to confirm the satisfaction of the Buyer’s due diligence in relation to the disposal of its non-core infrastructure assets. Subject to the remaining conditions precedent and completion, the agreement with D Comm Infrastructure Pty Ltd, a subsidiary of D Comm Ventures Pty Ltd, a leading Web 3.0 technology company, (**Buyer**) will generate \$3 million in cash for the Company, before costs.

The \$3 million cash consideration will strengthen the Company’s financial position and will empower it to pursue its organic growth strategy, particularly in developing a unique technology offering within the cloud microservices sector based on its core assets and service offerings.

Furthermore, the Company will be well-positioned to pursue value accretive M&A transactions to acquire technology and talented individuals, expand its capabilities and enhance its market position, driving further organic growth.

The completion of this transaction is expected by the end of July 2023.

AUTHORISATION:

This announcement has been approved for release by the Board of DC Two.



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ABOUT DC TWO:

DC Two revolutionizes the data centre and cloud technology landscape with its comprehensive suite of vertically integrated services. Our offerings encompass every aspect of the data centre and cloud technology stack, driven by cutting-edge microservices powered by AI. DC Two develops advanced software assets to optimize its internal operations and empower customers and technology partners worldwide with enhanced control, flexibility, and automation through AI-driven microservices.

FORWARD-LOOKING STATEMENTS:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of DC Two Limited, are, or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward-looking statements depending on various factors.