

Market Announcement

5 June 2023

Pacific Edge Limited (ASX: PEB) – Trading Halt

Description

The securities of Pacific Edge Limited ('PEB') will be placed in trading halt at the request of PEB, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 7 June 2023 or when the announcement is released to the market.

Issued by

Lisa Banh

Senior Adviser, Listings Compliance

5 June 2023



ASX Limited
20 Bridge St
Sydney NSW 2000
Australia

NZ RegCo
11 Cable St
Wellington
New Zealand

Request for trading halt: PACIFIC EDGE LIMITED (ASX Code: PEB, NZX Code: PEB)

We request a trading halt to be applied to our securities: PEB Ordinary Shares under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence from: the commencement of trading on the ASX on 5 June 2023.

Reasons for trading halt: The company has become aware that late on Friday 2 June 2023 (US time) Novitas, the Medicare Administrative Contractor with jurisdiction for the company's US laboratory, finalized the proposed Local Coverage Determination (LCD) (L39365) covering reimbursement of Cxbladder by Medicare.

The information published by Novitas (the LCD, the associated Billing and Coding Article (A59125), and the Response to Comments Article (A59417)) is voluminous, detailed and complex. Pacific Edge is currently reviewing the LCD and needs time to assess the implications of the LCD on the Company and its investors. The Company expects to provide an update to the market ahead of the opening of trading on the NZX on 7 June 2023.

How long we want the trading halt to last: Until the earlier of (i) the opening of trading on NZX on 7 June 2023; or (ii) the release of the Company's proposed update to investors.

The event we expect to happen that will end the trading halt: The release of the update to the market following the assessment of the implications of the LCD.

Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested: Monday, 5 June 2023 is a public holiday in New Zealand (King's birthday holiday) so the trading halt is also necessary to ensure that, since the NZX market is closed, investors in New Zealand (accounting for 89.8% of the register) are not disadvantaged by not being able to trade based on the release of the LCD, and investors in Australia are not able to trade in an uninformed market, without the Company's assessment of the LCD having been completed.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

DocuSigned by:

Grant Gibson

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Grant Gibson

Chief Financial Officer

Pacific Edge Limited