

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Rubicon Water Limited**ACN/ARSN **651852470****1. Details of substantial holder (1)**Name **Gordon William Dickinson**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

31/05/2023

The previous notice was given to the company on

31/05/2023

The previous notice was dated

31/05/2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	22,189,661	12.9%	24,004,893	13.97%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Appendix					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mutual Trust Pty Ltd A/T for the Alexandra C Dickinson Superannuation	Mutual Trust	Mutual Trust	Shareholder	9,604,723	9,604,723
Gordon Dickinson	Mutual Trust	Mutual Trust	Associate of registered Holder	24,004,893	24,004,893

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mutual Trust Pty Ltd	LEVEL 32 360 COLLINS STREET MELBOURNE VIC 3000

Signature

print name: Gordon William Dickinson

capacity: Personal

sign here

Date: 31 May 2023

Appendix

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/5/2023	Gordon William Dickinson	Buy	376,757.40	600,000	600,000
25/05/2023	Gordon William Dickinson	Buy	12,328.14	19,950	19,950
26/5/2023	Gordon William Dickinson	Buy	42,993.28	69,344	69,344
29/05/2023	Gordon William Dickinson	Buy	395,867.68	638,633	638,633
30/5/2023	Gordon William Dickinson	Buy	301,891.18	487,305	487,305