

RETIREMENT OF MR PAUL ESPIE AO AS CHAIRMAN AND NON-EXECUTIVE DIRECTOR

APPOINTMENT OF MR PETER CLEARY AS CHAIRMAN

Retirement of Chairman

Empire Energy Group Limited ("Empire" or "the Company") announces that Mr Paul Espie AO will retire as Chairman and Non-Executive Director of Empire, at the conclusion of today's Annual General Meeting of the Company, effective 30 May 2023.

The Board and management extend their sincere gratitude to Mr Espie AO for his leadership and significant contribution to Empire since 2018.

Mr Espie AO was instrumental in the acquisition of Pangaea Resources during 2021, the recapitalisation and strategic repositioning of the Company towards its Beetaloo assets and building of the Empire team. Furthermore, under the guidance of Mr Espie AO, Empire has drilled, and fracture stimulated the longest horizontal section of any well onshore Australia at Carpentaria-3H, matured its Beetaloo assets and is now on the verge of achieving production in the Northern Territory.

Appointment of Chairman

Empire announces the appointment of Mr Peter Cleary as Chairman of the Board, effective 30 May 2023 at the conclusion of today's Annual General Meeting.

Mr Cleary is a leader in the oil and gas sector. He holds relationships with commercial and government entities gained over a distinguished 29-year career representing Santos, the North West Shelf Venturers and BP in Asia. His executive career was in LNG, pipeline gas and chemicals operations.

Mr Cleary was first elected to the Board on 14 July 2020. He is currently a Senior Consultant with Diamond Gas International, Mitsubishi Corporation's LNG marketing and business development subsidiary, as well as Shinka Management, a group that advises on the application of Japanese productivity practices to clients in 26 countries. He is a member of the Executive Committee of the Australia Japan Business Co-operation Committee and the Australia Korea Business Council.

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This ASX release has been authorised by the Managing Director

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