

Catalano Seafood Limited

ASX Statement



26 May 2023

Appointment of Executive Chairman

Catalano Seafood Limited (“**Catalano**” or “**the Company**”) (**ASX:CSF**) is pleased to announce the appointment of Mr Michael Marcus Liew as Executive Chairman of the Company, effective today 26 May 2023.

Mr Liew will replace Mr Nick Catalano as Executive Chairman. Mr Catalano will remain as Managing Director and CEO of the Company.

Mr Liew is a highly accomplished professional with a distinguished career within the public listed company landscape, including ASX, SGX, Bursa and Nasdaq. He has established himself as a trusted expert in driving strategic initiatives and optimizing corporate performance. As a seasoned practitioner in corporate exercise, he has played a pivotal role in executing various corporate exercises within public listed companies, including mergers and acquisitions, divestitures, capital restructuring, and corporate governance enhancements. With a deep understanding of the intricacies involved in taking a company public, Mr Liew has successfully navigated IPO processes, enabling organizations to access capital markets and achieve their growth objectives. He is also passionate and experienced in the private equity investments arena, and has extensive interests in the agricultural, medical, bio-medical and technology industries.

Mr Liew is a substantial shareholder in the Company, holding 16% of the total issued capital.

Newly appointed Executive Chairman, Mr Liew commented in relation to his appointment:

“I am looking forward to increasing the value of Catalano Seafood, which is a long-esteemed seafood processor and retailer in Australia. This industry is defensive and definitely a recession proof industry and the work begins now to move this brand forward.”

The key terms of Mr Liew’s engagement with the Company are set out at Annexure A.

An Appendix 3X – Initial Directors Interest Notice detailing the securities held in the Company by Mr Liew will follow this announcement.

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This announcement is authorised for release by the Board of Catalano Seafood Limited.

For more information, please contact:

Investor inquiries

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Annexure A – Key Terms of Mr Liew's appointment as Executive Chairman

Position	Executive Chairman
Commencement Date	26 May 2023
Term	Ongoing subject to election and re-election by shareholders and termination criteria as agreed upon with the Company.
Remuneration	\$60,000 per annum
Long-Term Incentives	Mr Liew is entitled to be granted securities in accordance with the Company's Employee Securities Incentive Plan. However, no Long-Term Incentives have been agreed to be granted to Mr Liew at the time of his appointment.