

26 May 2023

## Gimlet Gold Project Mining Lease Granted

First Au Limited (ASX:FAU) (**FAU** or **the Company**) is pleased to announce that it has received notification from the WA Department of Mines that its Gimlet Mining Lease application (M26/849) has been granted.

The Gimlet Gold Project is strategically positioned 15km NW of Kalgoorlie, in an area rich in infrastructure and potential toll treatment options (Figure 1). The project contains an inferred resource of 120,000oz's Au @ 3.19 g/t Au (see Table 1 on page 2 further details)<sup>1</sup>.

Having a granted Mining Lease significantly enhances the opportunities to either find a buyer/partner for the project or consider options to move the project forward independently.

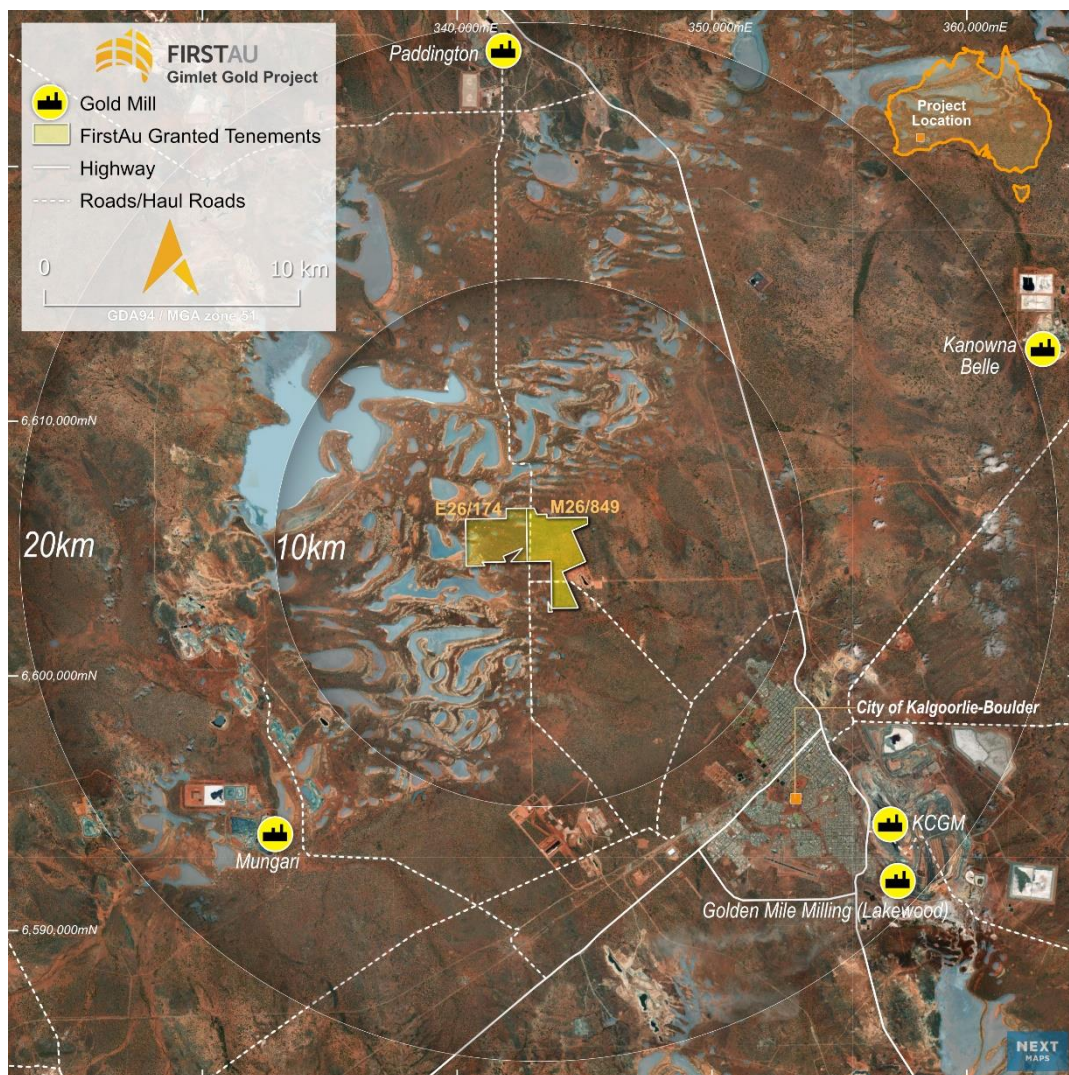


Figure 1: Gimlet Gold Project location

First Au Limited ACN 000 332 918

Registered Office: Level 1 / 123 Whitehorse Road, Balwyn Vic. 3103 Australia. Telephone 03 9817 0700 Facsimile 03 9817 0799  
Website: [www.firstau.com](http://www.firstau.com) Email: [info@firstau.com](mailto:info@firstau.com)

For personal use only

Released with the authority of the Board.

**Enquiries in relation to this announcement please contact:**

Ryan Skeen – CEO & Managing Director [rskeen@firstau.com](mailto:rskeen@firstau.com) +61 409 000 679

*About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is trading on the OTC market in the USA (OTC: FRSAF) and is pursuing exploration programs at its 100% owned Gimlet Gold project near Kalgoorlie and Victorian Goldfields Project in East Gippsland.*

*Table 1: Gimlet Gold June 2021 MRE at 1 g/t cut-off<sup>1</sup>*

<b>June-21 Inferred MRE</b>	<b>Tonnes</b>	<b>Grade (g/t Au)</b>	<b>Ounces</b>
Oxide	70,800	2.53	5,800
Transitional	93,400	3.21	9,600
Fresh	1,001,700	3.24	104,200
<b>Total</b>	<b>1,165,900</b>	<b>3.19</b>	<b>119,600</b>

*The information in this ASX Release that relates to the Gimlet JORC Resource is extracted from the following report which is available at [www2.asx.com.au](http://www2.asx.com.au):*

- 1. 23 June 2021, "JORC Resource Increases at Gimlet to Inferred Resource of 120,000 Ounces Au", Mr Andrew Bewsher and Dr Gavin England, competent persons.*

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context of the respective competent persons' findings in relation to the report have not been materially modified from the original market announcement.*

For personal use only