

ASX RELEASE

24 May 2023

Kleos Financing and Business Update

Kleos Space S.A. (ASX: KSS, Frankfurt: KS1) (Kleos or Company), a space-powered defence & intelligence technology company, provides an update on the voluntary suspension in trading of its listed securities, which commenced on 3 May 2023.

Kleos is presently reviewing a number of potential financing arrangements in consultation with the Company's financiers and external parties. At this stage, the Company expects to be in a position to provide a further update to the market by Monday, 29 May 2023.

The Company is further pleased to announce it has entered into a strategic partnership with General Atomics Commonwealth Computer Research, Inc. (**GA-CCRI**), a renowned global technology and defence company. This collaboration marks a significant milestone that will deliver benefits to Kleos and General Atomics customers and stakeholders globally. By providing an additional sales channel, including Kleos products in its catalogue and providing customer leads, General Atomics will increase the Company's marketing reach. There is, however, no guaranteed minimum revenue attached to this arrangement.

As part of this partnership, Kleos will integrate GA-CCRI's proven OPTIX platform into the launch of two new cutting-edge, geospatial intelligence industry disruptive products.

The first product, LOCATE X, will empower users with unprecedented RF geospatial situational awareness. Leveraging advanced technologies powered by OPTIX, LOCATE X will enable customers to gain valuable insights into RF activity like never before.

The second product, LOCATE OPTIX, will serve as a powerful visualisation tool, allowing users to interrogate Kleos' data and intelligence products. With LOCATE OPTIX, customers will have the ability to create historical views, overlay contextual layers, and extract deeper insights from the wealth of data provided by Kleos.

General Atomics will leverage its OPTIX platform and RF expertise to develop intelligence outputs tailored to the specific needs of Kleos' customers. This collaborative approach will result in the creation of derived products that provide actionable intelligence to a wide range of industries.

Furthermore, General Atomics will become a data integrator and channel partner/value-added reseller for Kleos' data and intelligence products. General Atomics maintains a carefully curated catalogue of data to provide global ISR and situational awareness. Adding Kleos data to the OPTIX catalogue will enable further expansion of modalities of data and will enable a richer situational awareness picture. Customers worldwide will benefit from the unrivalled geospatial intelligence provided by the partnership.

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Kleos' Director, Co-Founder & Head of Partnerships, Product & Sales; Andrew Bowyer said: "We are thrilled to enter into this strategic partnership with General Atomics. Their extensive experience in technology and defence, combined with their commitment to delivering excellence, aligns perfectly with Kleos' vision. Through this collaboration, we aim to push the boundaries of geospatial intelligence, providing our customers with unparalleled situational awareness and actionable insights."

General Atomics' VP of Commercial and International Programs, Joel Morgan expressed their enthusiasm, stating: "Partnering with Kleos is a significant step forward for General Atomics as we continue to expand our portfolio of innovative solutions. By integrating Kleos' data and intelligence products into our offerings, we enhance our ability to provide comprehensive and customised intelligence outputs to our customers. This partnership underscores our commitment to delivering excellence and advancing the field of geospatial intelligence."

The partnership between Kleos and General Atomics signifies a pivotal moment in the geospatial intelligence industry. By combining their respective strengths, both companies will accelerate the development and adoption of cutting-edge solutions, benefiting customers across multiple sectors. This collaboration sets the stage for a new era of geospatial intelligence, where unprecedented situational awareness and actionable insights drive informed decision-making.

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This announcement has been authorised by Executive Director, Andrew Bowyer.

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About Kleos Space S.A.

Kleos is a Space-powered defence & intelligence technology company with operations in Luxembourg, the U.S. and U.K. Kleos uses RF sensors in Space to collect radio transmissions (RF Data) in key areas of interest around the globe. Collected data is processed through Kleos' proprietary processing platform delivering an intelligence output, in order to efficiently uncover and expose activity on land and sea. Intelligence product customers, including analytics and intelligence entities, license data on a subscription basis (Data-as-a-Service, or **DaaS**), for government and commercial use cases – aiding better and faster decision making. For more information visit: www.kleos.space

About General Atomics Commonwealth Computer Research, Inc

General Atomics Commonwealth Computer Research, Inc is a global company delivering advanced software and data science solutions to enable decision makers with actionable information from geospatial big data. General Atomics created the OPTIX platform, a collection of tools and data for building intel products and solutions. OPTIX ingests global datasets from all domains (air, maritime, ground and space) to form a consistent picture of the world. The platform contains analytic capabilities to explore and find actionable information for decision makers – in many cases looking for economic advantage and military advantage.

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