

**ASX Announcement**

Mayfield Childcare Limited (ASX:MFD)

23 May 2023

**Resignation of Chief Financial Officer**

Mayfield Childcare Limited (the “Company”, “Mayfield”) advises that Glenn Raines, Chief Financial Officer, has tendered his resignation today. Glenn will assist the Company with an appropriate transition of his financial accountabilities, with his final day of employment to be agreed with the Company. The Company has commenced the search for a suitable replacement.

**Chairman, David Niall** stated: *“The Board thanks Glenn for his contribution to the Company since its inception in 2016. The last 9 months has been an intensive period for management – the Board appreciates Glenn’s efforts during this period and wishes him all the best for his future endeavours”.*

In light of recently announced investigations into prior period misappropriations and misallocations, which led to the restatement of accounts, the Board has committed further resources to the Company’s corporate and financial governance capabilities. This includes the appointment of a Financial Controller, who joins the team on 12 June 2023. The Financial Controller will assist with the Company’s CY 2023 half-year preparation and audit, and further investigations into accounts as required.

Further, in line with ASX corporate governance principles and recommendations, the Company has engaged an external advisor to conduct a governance review, which includes a review of existing board policies and procedures, risk management frameworks, and to assist with developing a skills matrix to steer future director appointments.

*This ASX announcement has been approved for release by the Board of Directors of Mayfield Childcare Limited.*

**For further information, please contact:**

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