

23 May 2023

Perpetual Executive Committee Update

Perpetual Limited ("Perpetual") (ASX:PPT) today announces that David Lane, Chief Executive, Asset Management, Americas has made the decision that, due to personal and family circumstances, he is no longer able to relocate to the US, which was a critical requirement of the role.

David has been with Perpetual since 2017 and has been a member of the Executive Committee since that time. He was appointed as Chief Executive, Asset Management, Americas as part of Perpetual's new Executive Committee, announced in November 2022. Prior to this, David was responsible for Perpetual's international asset management business.

To ensure a smooth transition, David will remain in the role over the coming months while Perpetual conducts a global executive search with a view towards appointing a highly experienced, US-based executive with strong asset management experience.

Perpetual CEO and Managing Director, Rob Adams, said: "David has been with the company for more than six years and has made a tremendous contribution to the business. While we are disappointed that David has made this decision, we understand that family matters take priority, and appreciate David's commitment to a seamless transition.

"We thank David for his contribution and wish him the very best in his future endeavours."

As part of the integration of Pandal's business, Perpetual has also made a number of changes to its US-based distribution team including appointing a new Head of Distribution Americas, Mickey Janvier. Mickey is an exceptional distribution executive with over 20 years working in asset management businesses, focused on the US market. He was previously at Abrdn where he most recently led both intermediary and institutional sales teams in the US. Mickey has an exceptional record of driving inflows across key channels through varying market environments. He will commence in June 2023.

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This announcement is authorised for release by the Chief Executive Officer under delegated authority from the Board.

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About Perpetual

Perpetual Limited ("Perpetual") is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses. Perpetual owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and Thompson, Siegel and Walmsley (TSW).

Perpetual's private wealth business services high-net worth clients, not for profits, and small businesses through brands such as Perpetual Private, Jacaranda Financial Planning and Fordham.

Perpetual's corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.