



Announcement Summary

**Entity name**

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD

**Date of this announcement**

Friday May 19, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.0103; expiry 17 July 2027)	4,054,167	19/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

619754540

**1.3 ASX issuer code**

ROO

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

19/5/2023

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Unlisted Options exercisable at \$0.0103; expiry 17 July 2027)

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options exercisable at \$0.0103; expiry 17 July 2027)

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

19/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

17 July 2027 (expiry date of options)

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion into ordinary CDIs, the securities will rank equally with the existing class of CDIs on issue

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The terms and conditions of the options will be included in a Notice of Meeting currently being prepared which will seek to ratify the issue of the options.

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.01030000

**Expiry date**

17/7/2027

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**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ASX: ROO

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Unlisted Options are of the same class and have the same terms and conditions as the options to be issued under the April 2023 Placement (subject to shareholder approval). Refer ASX Announcement lodged 14 April 2023: <https://announcements.asx.com.au/asxpdf/20230414/pdf/45nn67561xjrt8.pdf>

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of unlisted options in lieu of cash fees for Company Secretarial services provided. The issue of options was only recently agreed on 19 May 2023.

Issue details

**Number of +securities**

4,054,167

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issue of unlisted options in lieu of cash fees for Company Secretarial services provided.

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Issue of unlisted options in lieu of cash fees for Company Secretarial services provided.



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ROO : CHESS DEPOSITARY INTERESTS 1:1	128,923,368

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ROOAG : OPTION EXPIRING 15-OCT-2026 EX ILS 0.12	402,778
ROOAH : PERFORMANCE RIGHTS	1,500,000
ROOAJ : OPTION EXPIRING 21-MAR-2028 EX \$0.06	13,816,668
ROOAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	13,404,909
New class - code to be confirmed : Unlisted Options exercisable at \$0.0103; expiry 17 July 2027)	4,054,167



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

4,054,167 Unlisted Options (exercisable at \$0.0103; expiry 17 July 2027)

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No