$5 Million Awarded in Government Grant

Highlights

✓ **QPM has been awarded a $5m grant from the Australian Federal Government under the Critical Minerals Development Program.**

✓ **The grant funding will be used to accelerate Front End Engineering Design (detailed engineering) for the TECH Project**

Queensland Pacific Metals Limited (**ASX:QPM**) is pleased to announce that it has been awarded $5m from the Australian Federal Government under Tranche 2 of the Critical Minerals Development Program. The grant funding will be used to accelerate Front End Engineering Design (detailed engineering) for the TECH project, which will be undertaken by lead engineers Hatch. As part of the grant, QPM will also contribute its own funding for the work program.

This announcement has been authorised for release by the Board.