

18 May 2023

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**PSC INSURANCE GROUP LIMITED (PSI) – TYSERS RETAIL JV UPDATE**

Further to our notice of 28<sup>th</sup> April 2023, PSI advises that it has formally ended discussions regarding the Memorandum of Understanding for the proposed joint venture on the Tysers Retail business.

The Group has a solid pipeline of acquisitions and our balance sheet is in a strong position to continue to grow this with our selective and disciplined M&A strategy.

Authorised for release to the ASX by the PSC Insurance Group Ltd Board.

Please direct any queries to Tony Robinson, Managing Director on 0407 355 616 or Joshua Reid, Chief Financial Officer on (03) 8593 8303.



Stephen Abbott  
Company Secretary

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