

## Spenda and Capricorn extend their relationship into eCommerce

### Key Highlights

- Building upon a 20-year commercial foundation, Capricorn Society Ltd (“Capricorn”) has selected Spenda Limited (“Spenda”) as its preferred supplier to deliver the first phase of its Digital Service Delivery (“DSD”) initiative
- Spenda and Capricorn have entered into a contract for initial DSD project works to be carried out over an 8 week period. Under this contract, it is anticipated Spenda will receive an initial agreed fee of \$152k (exclusive of GST) per 4 week cycle, effective from May 2023. The fees received by Spenda may increase or decrease depending on the hours and scope of work each 4-week cycle. Subject to the parties entering into a contract for services beyond the initial DSD project phase, the DSD project is expected to require further engagement of Spenda to assist with development and ongoing maintenance, software and service requirements. The current contractual commitment for fees paid under the DSD project is currently limited to each 4-week cycle advance payment by Capricorn
- Capricorn is a member-based organisation established in 1974 to primarily support businesses in the automotive industry. Their current network consists of over 26,000 Members and more than 2,000 Preferred Suppliers (referred to as ‘Members’ and ‘Suppliers’) in every State and Territory in Australia and New Zealand. Capricorn’s members purchase circa \$270M per month in parts from their approved supplier network
- This DSD initiative builds upon Capricorn’s existing CAPLink infrastructure which forms part of the services currently delivered by Spenda to Capricorn under the Software, Services and Maintenance contract that expires in June 2024. Spenda will substantially increase its services provided to Capricorn under the current Software, Services and Maintenance contract to commence delivery of the DSD project
- The first phase of the DSD initiative is to deliver CAPCharge to Capricorn’s Member and Supplier network
- CAPCharge incorporates various components of the Spenda product suite, including Pay-Statement-by-Link, the Payment Widget and Spenda’s inside sales capabilities



- Spenda's Pay-Statement-By-Link solution will be tailored to enable members to view their live statement, claim credits, integrate purchases into the financials and ultimately pay their Capricorn account
- Spenda's Payment Widget will be tailored to enable member purchases to be charged to the Capricorn account via supplier eCommerce solution
- Initially Capricorn is focused on releasing its digital capabilities across all its membership via implementations with selected eCommerce "ready" suppliers whom it has already targeted. In the future, it is proposed to invite all eCommerce capable suppliers into the program and supported to access Capricorn eCommerce services that are powered by Spenda

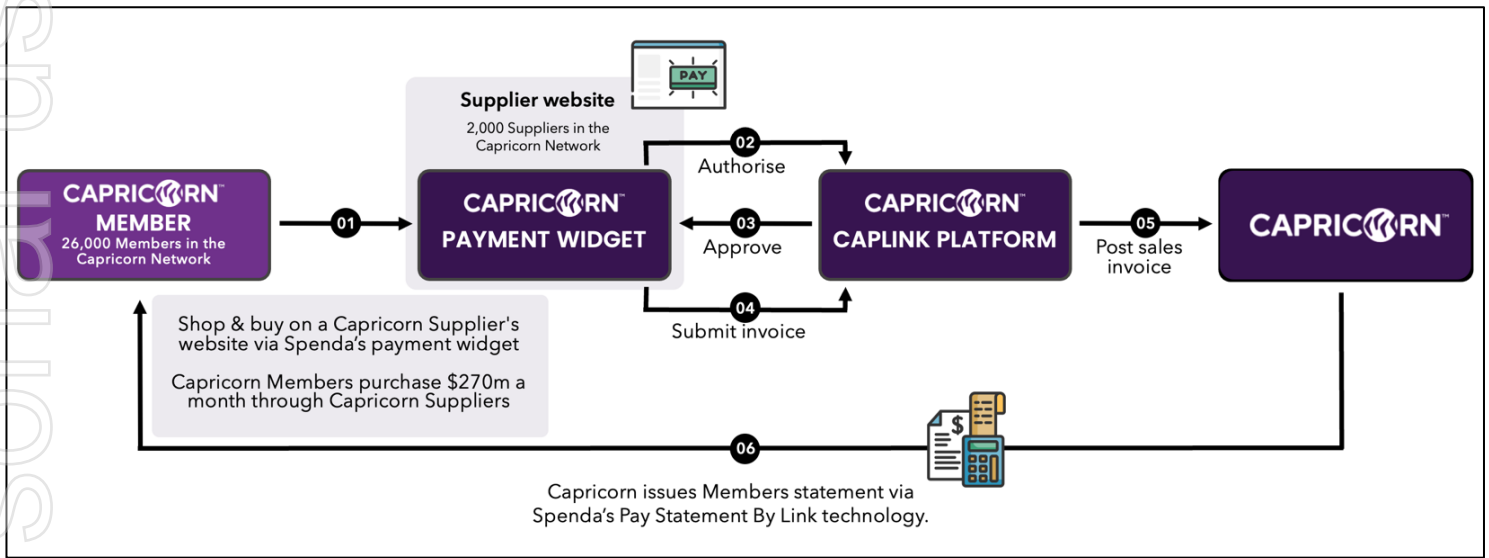


Figure 1: CAPCharge Transaction Flow

- Payments processed via CAPCharge will increase productivity and create efficiencies for both Members, Suppliers and Capricorn
- Following completion of the first phase of the project, the parties will be working toward entering into a new full form Software, Services and Maintenance agreement that incorporates software licenses for the Spenda platform, as well as maintenance of CAPLink infrastructure beyond the current contract expiry date of June 2024

Commenting on the partnership, Bradley Gannon, Chief Executive Officer (Automotive) of Capricorn, said:

*“We have had a long-term partnership with Spenda and we are looking forward to growing this relationship further as we work together to build our digital technology platforms to enhance our online Member experience.”*

Spenda’s Chief Executive Officer and Managing Director, Adrian Floate, added:

*“We’ve been working with Bradley and the team at Capricorn for many years. We helped Capricorn to deliver CAPLink to its Suppliers to automate its transaction capture and credit approval. 20 years later, we are excited by this challenge as Capricorn moves to its next chapter and creates a range of digital services. Being selected to work with Capricorn on this significant project shows faith in both in our services and in our ability to deliver to Capricorn’s vision. .*

– ENDS –

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### About Capricorn

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For more information, see <https://www.capricorn.coop/>

### About Spenda

Spenda Limited (ASX: SPX) is a transaction services business supplying industries with a broad range of B2B payment services, digital trading software and integrated solutions. Our goal is to convert EFT payments to card payments utilising the BPSP engagement coupled with our payments collaboration framework. Our competitive advantages deliver customers end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Spenda supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendaRetail. Spenda has licensing agreements with third-party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company's activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company's news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and Facebook.

For more information, see <https://spenda.co/investor-centre/>

**This announcement has been authorised by the Board.**

### Investor Enquiries

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