

RAMELIUS RECEIVES OVER 80% TAKEOVER ACCEPTANCES

The Directors of Breaker Resources NL (ASX: BRB; the **Company** or **Breaker**) wish to advise that Ramelius Resources Limited (ASX:RMS) (**Ramelius**) has provided notice that acceptances of its takeover Offer announced on 20 March 2023 (the **Offer**), have reached 81.5%, triggering a significant milestone event in terms of the ability of Breaker shareholders to receive roll-over relief for the Ramelius shares they are granted by accepting the Offer.

Breaker further advises that the unanimous recommendation to '**Accept** the Offer' has been overwhelmingly followed by Breaker shareholders in quantum and by number. The Directors advise shareholders that the Offer (unless voluntarily extended by Ramelius) closes at **7pm EST on Monday 15 May 2023**.

Shareholders who have not yet accepted the Offer are recommended to do so immediately and/or be aware of the risks of not accepting the Offer which are defined in Section 8 of the Bidders Statement released by Ramelius to the ASX on 27 March 2023. These risks include: losing influence over the running of the Breaker business, being able to sell Breaker shares at an attractive price on the ASX due to diminishing liquidity of the stock, and the possibility of the Company being delisted.

As further advice from the Board of Directors, it again notes that no further instruction on the proposed 249F/203D requested by minority shareholders on 20 March 2023 has been received and, given the significant shareholding by Ramelius, it is expected the action will be withdrawn.

ENQUIRIES

Sam Smith – Executive Director & CEO

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This announcement was authorised by the Board of Directors.