

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Spenda Limited
ABN: 67 099 084 143

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Floate
Date of last notice	13 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	N/A
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	N/A
No. of securities held prior to change	<p>91,992,947 - ORDINARY FULLY PAID SHARES (indirect; Rare Air Holdings Pty Ltd)</p> <p>47,500,000 - ORDINARY FULLY PAID SHARES (indirect; Ashleigh Floate + Adrian Floate ATF Faaf Super Fund)</p> <p>130,668,757 - ORDINARY FULLY PAID SHARES (indirect; FAAF Pty Ltd ATF Floating Asset A/C) 13,500,000 - OPT EXP 28/07/23 @ \$0.025 (indirect; FAAF Pty Ltd ATF Floating Asset A/C)</p> <p>36,948,373 - ORDINARY FULLY PAID SHARES (direct)</p> <p>16,454,000 - OPT EXP 28/07/23 @ \$0.025 (direct)</p>

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Class	N/A
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	(Employee Incentive Plan) Agreement to issue securities as employee long term incentive (LTI).
Nature of interest	Direct
Name of registered holder (if issued securities)	N/A
Date of change	8 May 2023
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Agreement to issue 60,000,000 unlisted options with an exercise price of \$0.0175 expiring 15/6/2027
Interest acquired	Agreement to issue 100,000,000 unlisted options with an exercise price of \$0.10 per option expiring 4 years from the date of issue, subject to shareholder approval. 25% of the options vest on issue with a further 25% vesting each year subject to ongoing employment.
Interest disposed	Agreement to issue 60,000,000 unlisted options with an exercise price of \$0.0175 expiring 15/6/2027
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil

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Interest after change	Agreement to issue 100,000,000 unlisted options with an exercise price of \$0.10 per option expiring 4 years from the date of issue (securities to be issued subject to shareholder approval).
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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