

Technology One Limited (ASX: TNE)**TechnologyOne responds to incident with its back-office system**

BRISBANE, 10 May 2023 – TechnologyOne has detected that an unauthorised third-party acted illegally to access its internal Microsoft 365 back-office system.

TechnologyOne's customer-facing SaaS platform is not connected to the Microsoft 365 system and therefore has not been impacted.

The company has acted with urgency to investigate the issue, including initiation of its cyber response strategy, appointing third party experts, and isolating affected systems.

The company has reported this incident to relevant authorities and continues to not only comply but go beyond its regulatory obligations. Once the investigation is further progressed, we will be in a position to contact those who may be affected to work with them on the ongoing safety of their data.

We apologise to impacted individuals for any concern this incident may cause.

Further updates will be provided via the ASX and on our website as they become available.

Trading Halt Request:

Technology One Ltd (**TechnologyOne**) requests the immediate implementation of a trading halt in respect of all of its securities quoted on ASX (ASX Code: TNE), to apply from the commencement of trading today, 10 May 2023.

In accordance with ASX Listing Rule 17.1, TechnologyOne provides the following information:

- (a) TechnologyOne requests the trading halt as TechnologyOne continues to investigate this cyber incident.
- (b) TechnologyOne requests that the trading halt continue until the earlier of a release of a further announcement by TechnologyOne and commencement of normal trading on Friday 12 May 2023; and
- (c) TechnologyOne is not aware of any reason why this request should not be granted.

**Edward Chung***Chief Executive Officer***- Ends -**

Authorised for release by the CEO and Chairman.

Media Enquiries

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About TechnologyOne

TechnologyOne (ASX: TNE) is Australia's largest enterprise software company and one of Australia's top 100 ASX-listed companies, with locations across six countries. We provide a global SaaS ERP solution that transforms business and makes life simple for our customers. Our deeply integrated enterprise SaaS solution is available on any device, anywhere and any time and is incredibly easy to use. Over 1,300 leading corporations, government agencies, local councils and universities are powered by our software.

For more than 35 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology.

For further information, please visit: TechnologyOneCorp.com