

ASX ANNOUNCEMENT



10 May 2023

SRG Global upgrades FY23 guidance

SRG Global Ltd ('SRG Global' or 'the Company') (ASX: SRG) is pleased to upgrade guidance to a range of \$79m to \$80m EBITDA for FY23, including the EBITDA contribution in the range of \$4.5m to \$5m from the recently acquired Asset Care business for the four month period of 1 March 23 to 30 June 23.

The integration of the Asset Care business is proceeding exceptionally well with positive feedback received from the client base in line with the strategic rationale for the acquisition. The internal operating model and working relationships have been embedded across the business with many cross selling opportunities already identified and multiple examples of new work as a combined Company having already commenced.

The overall Company continues to perform strongly across all three Operating Segments of Asset Maintenance, Mining Services and Engineering & Construction. The Company has secured more than \$1b of new work in FY23 and is well positioned for long-term sustainable growth into the future with a large pipeline of further opportunities and multiple organic levers to grow the business moving forward.

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ABOUT SRG GLOBAL

SRG Global is a diversified industrial services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company has over 3,200 employees across three operating segments of Asset Maintenance, Mining Services and Engineering & Construction. Our vision is to be the most sought-after in what we do through "Making the Complex Simple". For more information about SRG Global, please click [here](#).

This announcement was authorised for release to ASX by the SRG Global Board of Directors.