

ASX ANNOUNCEMENT**5 May 2023****ASX: G1A****ABRA RESUMES PRODUCTION**

GALENA MINING LTD. (“Galena” or the “Company”) (**ASX: G1A**) advises that the Abra mine has resumed full production following the delays experienced in April after the significant rainfall event in late March. The mine has been re-stocked with essential consumables and mining and processing plans have been implemented for May and the remainder of the June quarter.

A significant rainfall event during the last week of March (+100mm) in the Gascoyne River catchment area isolated the mine by road during April. The mine reduced its activities during April and on Wednesday 3 May concentrate production recommenced, with full-scale mining activities also resumed to provide feed to the plant. During this week, two stopes were fired and loading and transport of this ore to the surface commenced to supplement the 30,000t of ore already stockpiled on the ROM pad. Plant throughput is at designed rate. The Company will provide further updates as the quarter progresses. Next shipment date will be confirmed over the next 7 days.

Managing Director, Tony James commented, ***“Unfortunately activities during April were limited due to the loss of the roads to site following the rain in March. This interrupted the continued ramp-up of Abra mining and processing operations. The mine has now resumed its activities and is working to a plan that pushes towards our steady state targets as quickly, as possible. All the necessary resources are in place and the working plans reflect clearly identified work programs. Everyone’s focus is now on achieving those production targets.”***



Figure 1 – Abra crushing circuit operating with ROM stocks in background (photo 3 May)

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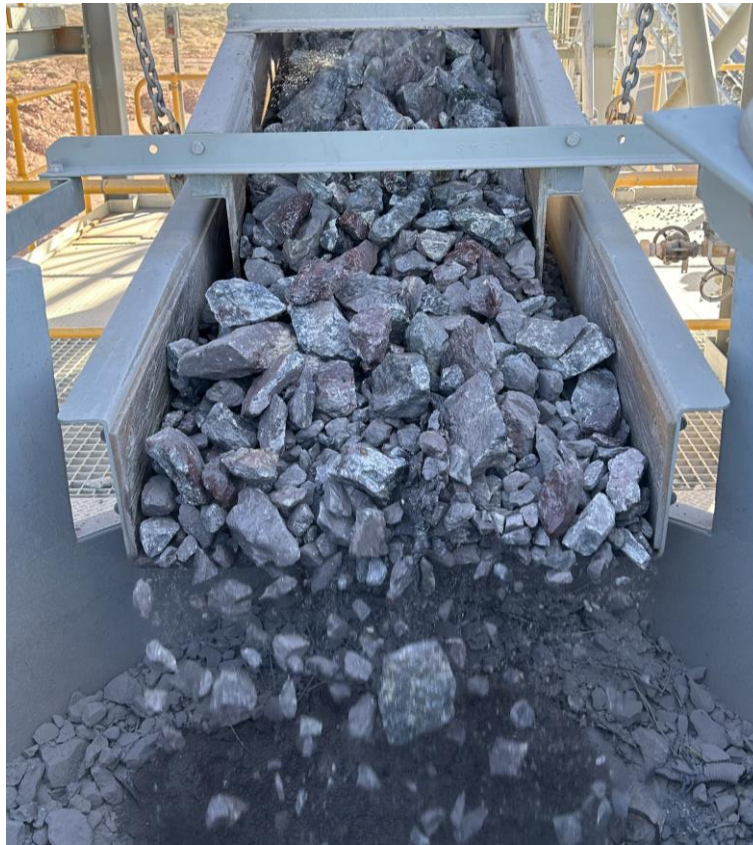


Figure 2 – Ore feeding into the secondary crusher at Abra (photo 3 May)



Figure 3 – Concentrate tank filling (photo 3 May)

The Board of Directors of Galena authorised this announcement for release to the market.
For further information contact:

Galena Mining Limited

Anthony (Tony) James
Managing Director

About Abra Base Metals Mine & Location

60% owned by Galena, the Abra Base Metals Mine ("Abra" or the "Project") is a globally significant lead-silver project located in the Gascoyne region of Western Australia (between the towns of Newman and Meekatharra, approximately 110 kilometres from Sandfire's DeGrussa Project).

Galena completed an outstanding definitive / bankable feasibility study ("FS") (see Galena ASX announcement of 22 July 2019) for development of an underground mine and processing facility to produce a high-value, high-grade lead-silver concentrate. A 'final investment decision' to complete the Project was made in June 2021 and construction was completed in December 2022, with first concentrate produced in the first quarter of 2023 calendar year.

Abra JORC Mineral Resource estimate^{1,2}

Resource classification	Tonnes (Mt)	Lead grade (%)	Silver grade (g/t)
Measured	-	-	-
Indicated	16.9	7.4	17
Inferred	17.5	7.0	15
Total	34.5	7.2	16

Notes: 1. See Galena ASX announcement of 28 April 2021. Galena confirms that it not aware of any new information or data that materially affects the information included in Galena's ASX announcement of 28 April 2021 and confirms that all material assumptions and technical parameters underpinning the resource estimates continue to apply and have not materially changed.
2. Calculated using ordinary kriging method and a 5.0% lead cut-off grade. Tonnages are rounded to the nearest 100,000t, lead grades to one decimal place and silver to the nearest gram. Rounding errors may occur when using the above figures.

