

28 April 2023

**Fatfish Raises A\$1.3 Million New Capital From Institutional Investor
At Share Issue Price of A\$0.025**

Highlights

- Fatfish has raised a total of A\$1.3 million in new capital
- Private placement was entirely taken up by a strategic Asian institutional investor
- The funds will be used for working capital and to build up the Company's fintech business arm

Fatfish Group Limited ("**Fatfish**" or the "**Company**") is pleased to announce that it has completed a capital raise for a total of A\$1.3 million, through private placement of ordinary shares.

A total of A\$1.3 million was raised through the issuance of 51,818,994 ordinary shares in the Company ("**Placement Shares**") at an issue price of AUD\$0.025 per Placement Share, pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

The private placement was entirely taken up by a strategic Asian institutional investor.

The capital raised will be used for general working capital, and the development and expansion of the Company's fintech business, mainly operated through its subsidiary, ASEAN Fintech Group Ltd.

The terms of the Placement Shares are as follows:

- (i) The Placement Shares will rank equally with all existing fully paid ordinary shares in the Company.
- (ii) The Company will apply for quotation of the Placement Shares on the Australian Securities Exchange.

This announcement has been authorised by the Board of Directors of the Company.

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About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) ("**FFG**" or the "**Company**") is a publicly traded tech venture firm with businesses in Southeast Asia and internationally, with interests in building ventures across fintech, gaming and other tech-related entities.

FFG owns a majority stake in Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market. FFG and Abelco operate from innovation hubs located in Kuala Lumpur, Singapore and Stockholm.

For more details, email ir@fatfish.co or visit www.fatfish.co.