

# PAN ASIA METALS

ASX Announcement | April 19, 2023

## **Reung Kiet Lithium Project Mineral Management Master Plan No. 2 approved, Mining Zones declared.**

Pan Asia Metals Limited (**Pan Asia**) is pleased to report that the Cabinet of the government of Thailand has approved Mineral Management Master Plan No.2 (**MMMP2**) prepared by the National Mineral Management Policy Commission (**NMMPC**)<sup>1</sup> and proposed to the Cabinet by the Ministry of Natural Resources and Environment. The MMMP2 remains in effect until December 31, 2027 and is part of a broader Mineral Management Strategy planned out to 2037.

Provisions contained in MMMP2 allow the NMMPC to designate Mining Zones. This has resulted in Mining Zones being declared across much of the Reung Kiet Project Area and captures the entire Reung Kiet and Bang I Tum mineralised trends (see Figure 1). The declaration of these Mining Zones now gives Pan Asia the legal right to submit Mining Lease applications and to conduct all activities relevant to establishing a mining business on its tenements which make up the project.

In addition to declaring Mining Zones, the MMMP2 has been expanded to include investment promotion and facilitate mechanisms and policies for mineral exploration, resource extraction and related downstream industries. MMMP2 also aims to educate the public to increase its knowledge and understanding of the Mineral Management Master Plan.

In preparation of the Company's Mining Lease Applications, Pan Asia has been conducting baseline environmental studies at Reung Kiet to assess local air quality, surface and groundwater water quality, noise monitoring and community related health monitoring. At the same time, Pan Asia has been conducting community information programs in association with its ongoing community support programs that focus on health, well-being, education and sports.

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<sup>1</sup> The NMMPC is Chaired by the Prime Minister or Deputy Prime Minister and consists of several Ministers acting as Vice Chairpersons as well as Permanent Secretaries and Director General's from related government departments as members of the committee.

**PAN ASIA METALS LIMITED**

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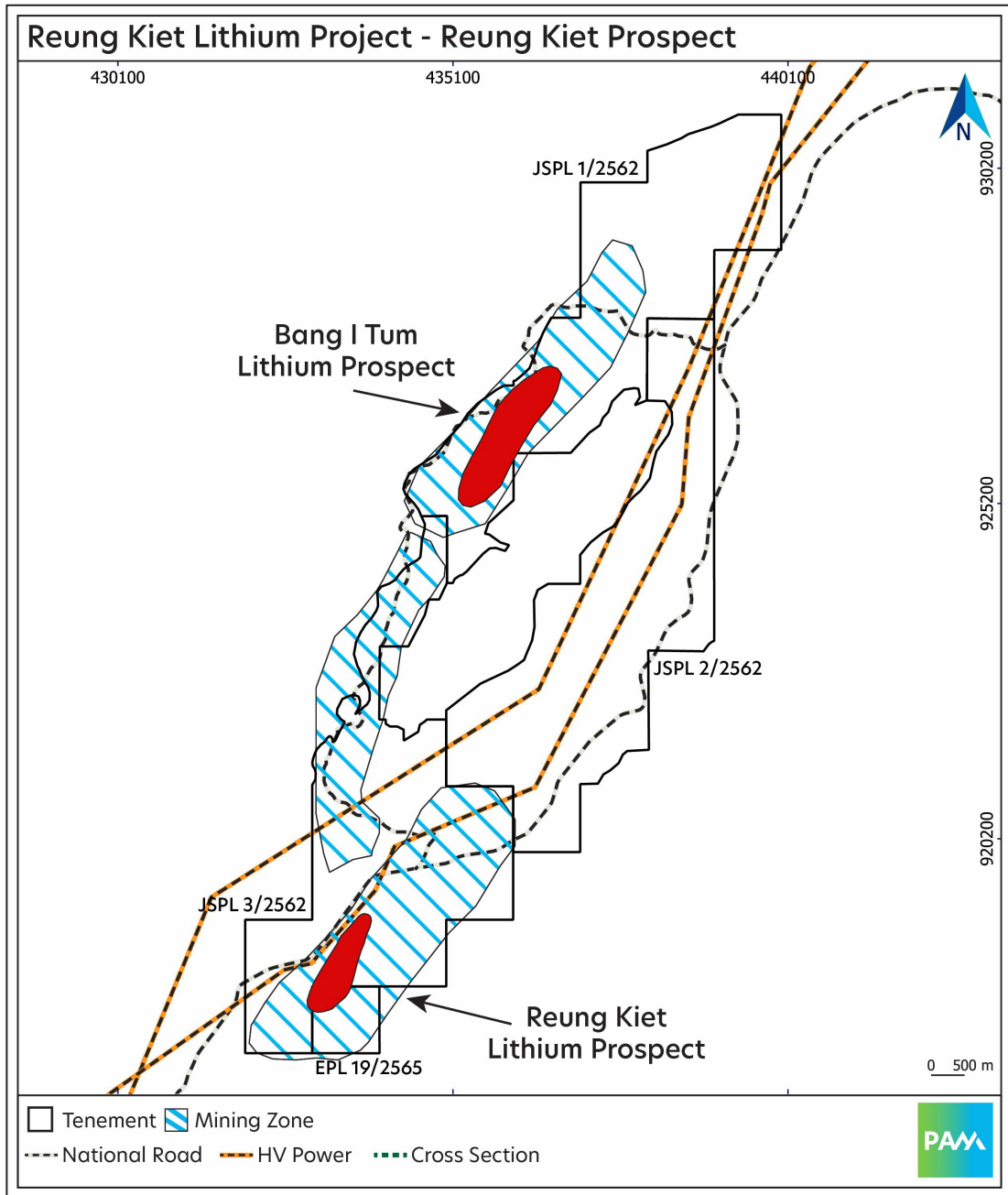


Figure 1 - Reung Kiet Lithium Project, Mining Zones

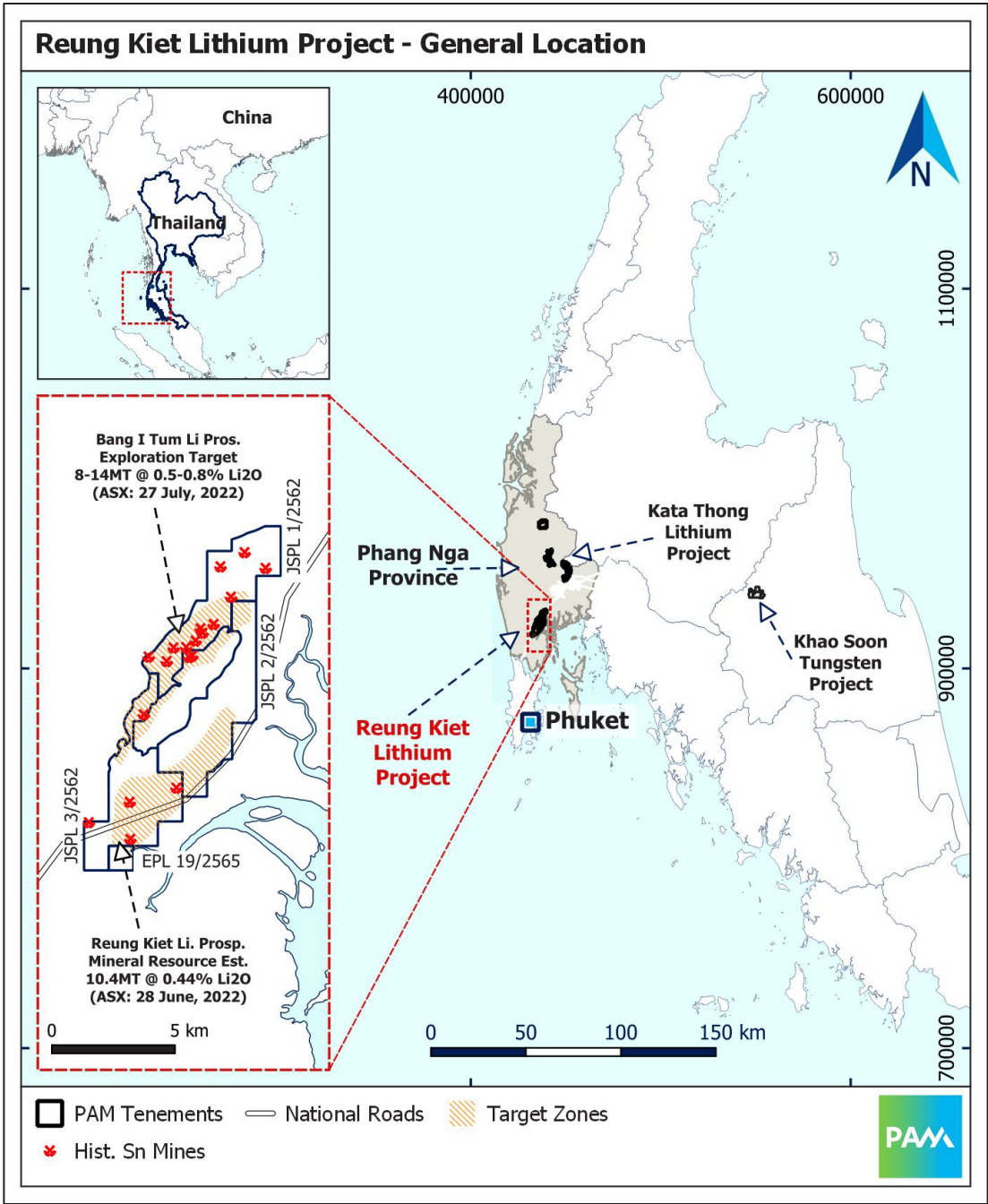
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Authorised by:  
Board of Directors



### About the Reung Kiet Lithium Project

The Reung Kiet Lithium Project is a lepidolite style lithium project located about 70km north-east of Phuket in the Phang Nga Province in southern Thailand. Pan Asia holds a 100% interest in 3 contiguous Special Prospecting Licenses (SPL) and 1 Exclusive Prospecting License (EPL) covering about 40km<sup>2</sup>.



Regional map: Location of Phang Nga and the Reung Kiet Lithium Project



### **About Pan Asia Metals Limited (ASX:PAM)**

Pan Asia Metals Limited (ASX:PAM) is a battery and critical metals explorer and developer focused on the identification and development of projects in Asia and elsewhere that have the potential to position the Company to produce metal compounds and other value-added products that are in high demand.

Pan Asia Metals is Exploring A Better Future<sup>®</sup>, we explore with principles, and we intend to mine and process with principles, conducting ourselves in a way that will bring benefit to all stakeholders, knowing that success includes community and environment.

Pan Asia Metals owns two lithium projects and one tungsten project. The projects are located in Thailand, a low cost advanced industrial economy, and fit the Company's strategy of developing downstream value-add opportunities situated in low-cost environments proximal to end market users.

Complementing Pan Asia Metal's existing project portfolio is its target generation program, aiming to identify desirable assets in the region. Pan Asia Metals plans to develop its existing projects while also expanding its portfolio via targeted and value-accretive acquisitions.

To learn more, please visit: [www.panasiametals.com](http://www.panasiametals.com)

Stay up to date with the latest news by connecting with PAM on LinkedIn and [Twitter](#).

### **Investor and Media Enquiries**

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### **Competent Persons Statement**

The information in this report that relates to Mineral Resources is based on information compiled by Ms Millicent Canisius and Mr Anthony Wesson, both full-time employees of CSA Global. Mr Anthony Wesson is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Ms Millicent Canisius is a Member of the Australasian Institute of Mining and Metallurgy. Mr Anthony Wesson and Ms Millicent Canisius have sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Anthony Wesson and Ms Millicent Canisius consent to the disclosure of the information in this report in the form and context in which it appears.

The information in this report that relates to Exploration Targets and Exploration Results, is based on information compiled by Mr. David Hobby, is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Hobby is a full time employee, Director and Shareholder of Pan Asia Metals Limited. Mr. Hobby has sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr. Hobby consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### **Forward Looking Statements**

Various statements in this document constitute statements relating to intentions, future acts and events which are generally classified as "forward looking statements". These forward looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties and other important factors (many of which are beyond the Company's control) that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed in this document. For example, future reserves or resources or exploration targets described in this document may be based, in part, on market prices that may vary significantly from current levels. These variations may materially affect the timing or feasibility of particular developments. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Pan Asia Metals cautions security holders and prospective security holders to not place undue reliance on these forward-looking statements, which reflect the view of Pan Asia Metals only as of the date of this document. The forward-looking statements made in this document relate only to events as of the date on which the statements are made. Except as required by applicable regulations or by law, Pan Asia Metals does not undertake any obligation to publicly update or review any forward-looking statements, whether as a result of



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