



VICTORY BORE VANADIUM PROJECT

ENVIRONMENTAL SURVEY COMPLETED AND CLEARS WAY FOR NEXT STAGES IN MINING LICENCE APPROVAL PROCESS

No matters of concern identified

Key Points:

- The company appointed Western Australian based Onshore Environmental Consultants Pty Ltd to conduct a detailed flora and vegetation survey and desktop vertebrate fauna assessment at its 100% owned Victory Bore project.
- No Threatened Flora species were recorded from the project area.
- Eight vegetation types were mapped but none of these were aligned with commonwealth or state listed Threatened Ecological Communities (TECs), or state listed Priority Ecological Communities (PECs) documented from the Murchison bioregion.
- The completion of the environmental survey with positive outcome is another steppingstone towards the permitting and approval's for the Victory Bore deposit.

Surefire Resources NL ("**Surefire**" or "**the Company**") is pleased to advise the completion of the Environmental Survey at its 100% owned flagship Victory Bore Vanadium project, located 400km from Geraldton Port in Western Australia (see Figure 1).

Surefire engaged Onshore Environmental Consultants Pty Ltd. ("**Onshore Environmental**") in November 2022 to undertake the required detailed flora and vegetation survey and desktop vertebrate fauna assessment at the Victory Bore Vanadium Project which is located in the Murchison bioregion of Western Australia.

A total of 203 plant taxa from 38 families and 98 genera was recorded from the study area, with species representation was greatest among the Chenopodiaceae (30 taxa), Asteraceae (29 taxa), Fabaceae (26 taxa), Poaceae (19 taxa), Scrophulariaceae (19 taxa), Amaranthaceae (9 taxa), Goodeniaceae (6 taxa) and Malvaceae (6 taxa).

None of the plant taxa currently identified from the study area were gazetted as Threatened Flora under the Commonwealth *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act) or the Western Australian *Biodiversity Conservation Act 2016* (BC Act).

Two Priority flora taxa, as listed by the Department of Biodiversity, Conservation and Attractions (DBCA), were recorded from the study area; *Jacksonia lanicarpa* (Priority 1) and *Calotis* sp. Perrinvale Station (R.J. Cranfield 7096) (Priority 3).

There were five introduced species recorded from the study area, none of these were listed as Declared Plants under the *Biosecurity and Agriculture Management Act 2007* (BAM Act).



Figure 1: Location of Victory Bore Vanadium project.

A total of eight vegetation types representing six broad floristic formations were mapped from the study area. None of these were aligned with commonwealth or state listed Threatened Ecological Communities (TECs), or state listed Priority Ecological Communities (PECs) documented from the Murchison bioregion.

Vegetation condition within the study area ranged from *very good* to *degraded*, with vegetation altered by obvious signs of disturbance that included grazing by cattle and historical mine exploration.

Vegetation within the study area was determined to be well represented at all levels (state-wide, bioregional [IBRA region and IBRA sub-region] and local), with greater than 99.75% of the pre-European extent remaining for the sole vegetation association represented.

Surefire is progressing the permitting and approvals for the Victory Bore project while progressing both the Pre-Feasibility study and test work producing High Purity Alumina (HPA) (refer ASX announcement 20 March 2023).

The Company recently updated the resources and exploration target of the Victory Bore project with a robust mineral resource of world class status setting it apart from other potential vanadium resources in Australia (refer ASX announcement 7 March 2023).

Management Comment: Mr Paul Burton, Managing Director said “The completion of the Environmental survey work marks a significant milestone in the approvals process for the project. We are pleased that the area has no impediments, and we will now continue to progress this to the next stage of being awarded a Mining Licence. This good news comes at a time of increasing Vanadium prices and increasing awareness and uptake of Vanadium Redox Batteries which bodes well for Surefire Shareholders”.

Authorised for ASX release by the SRN Board of Directors:

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About Surefire Resources:

Surefire Resources is an Australian mineral exploration company based in Perth, Western Australia (WA). The company holds mineral exploration licences over Vanadium, Magnetite and Gold projects located in WA. Its focus is on adding value to shareholders by advancing its Victory Bore vanadium critical and battery minerals project, located close to existing infrastructure and currently in pre-feasibility stage. In addition, its large magnetite project with up to 1B tonnes of high-grade Iron, and its Gold project, have potential to add considerable value to the company.

Forward Looking Statements:

This announcement contains ‘forward-looking information’ that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company’s business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.