

17 April 2023

ASX RELEASE

Successful Delivery Completion of \$11 million Order

DroneShield Ltd (ASX:DRO) (**DroneShield** or the **Company**) is pleased to advise it has successfully completed delivery of the all-time record purchase order of approximately \$11 million for a Government agency customer [announced](#) on 21 December 2022. The delivery timing was in line with the original delivery timetable.

A substantial deposit for this order has been received in January and reflected in the 1Q23 cash receipts, with the balance payable 30 days after this recently completed delivery, to be reflected in the 2Q23 receipts.

DroneShield CEO, Oleg Vornik, commented: "On-time delivery of this order demonstrates DroneShield's ability to rapidly scale its operations. With the recent \$40 million record capital raise and the resulting proceeds into both inventory and further strengthening of operations and engineering side of the business, we are well placed to deliver on rapidly rising demand for counterdrone systems."



Image: DroneGun MK3™ and RfPatrol MK2™

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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