

17 April 2023

## LAND ACCESS AGREEMENT SIGNED

Sarytogan Graphite Limited (ASX: SGA, "the Company" or "Sarytogan") is pleased to announce that it has signed a land access agreement with the local Farm and Land User at the Sarytogan Graphite Project.

The land access agreement provides for a USD \$10,000 pre-payment and a lump-sum compensation payment of USD \$240,000 upon the grant of the mining licence. The Company may unilaterally withdraw at any time. The Farm and Land User will do all things necessary to allow the grant of the mining licence, including surrendering the part of their land plot coincident with the proposed mining lease.



Figure 1 - Sarytogan Technical Director Dr Waldemar Mueller congratulates the Land User on the signing of the compensation agreement.

Sarytogan Managing Director, Sean Gregory commented:

*"This land access agreement is a significant step forward for development of the Sarytogan Graphite Deposit. It clears the path to apply for a mining licence and future mining approvals. Sarytogan is committed to continuing to foster our relationships with the communities in which we operate for mutual benefit."*

This announcement is authorised by:

**Sean Gregory**

**Managing Director**

For further information contact: [admin@sarytogangraphite.com](mailto:admin@sarytogangraphite.com)

## About Sarytogan

The Sarytogan Graphite Deposit is in the Karaganda region of Central Kazakhstan. It is 190km by highway from the industrial city of Karaganda, the 4<sup>th</sup> largest city in Kazakhstan (Figure 2).



Figure 2 - Sarytogan Graphite Deposit and Kenesar Graphite Exploration Project locations.

The Sarytogan Graphite Deposit was first explored during the Soviet era in the 1980s with sampling by trenching and diamond drilling. Sarytogan's 100% owned subsidiary Ushtogan LLP resumed exploration in 2018. An Indicated and Inferred Mineral Resource has recently been estimated for the project by AMC Consultants totalling 229Mt @ 28.9% TGC (Table 1). Sarytogan has upgraded the mineralisation to 99.87% purity by flotation, alkali roasting, and chemical purification (refer ASX Announcement 6 December 2022) and has commenced a Pre-Feasibility Study as part of its strategy to supply high-quality anode pre-cursor material for the rapidly growing electric vehicle battery market.

The Company is also exploring the recently pegged and highly prospective 309 km<sup>2</sup> Kenesar Graphite Exploration Project in northern Kazakhstan (Figure 2).

Table 1 - Sarytogan Graphite Deposit Mineral Resource (> 15% TGC). Refer ASX announcement 27 March 2023.

Zone	Classification (JORC Code)	In-Situ Tonnage (Mt)	Total Graphitic Carbon (TGC %)	Contained Graphite (Mt)
<b>North</b>	Indicated	87	29.1	25
	Inferred	81	29.6	24
	Total	168	29.3	49
<b>Central</b>	Indicated	39	28.1	11
	Inferred	21	26.9	6
	Total	60	27.7	17
<b>Total</b>	Indicated	126	28.8	36
	Inferred	103	29.1	30
	Total	229	28.9	66

## Competent Person's Statement

The information in this report that relates to Exploration Results was first reported in the Prospectus dated 23 February 2022 and published on ASX on 14 July 2022 and in ASX Announcements dated 15 August 2022, 19 September 2022, 12 October 2022, 8 November, 6 December 2022, 16 January 2023, and 29 March 2023. These reports are available at [www.asx.com.au](http://www.asx.com.au). The information in this report that relates to Sarytogan Mineral Resources was first reported in ASX announcement dated 27 March 2023.

The Company confirms that it is not aware of any new information or data that materially affects the information included in relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.