

Formal signing of framework agreement

Evolution Energy Minerals (“Evolution” or the “Company”) (ASX: EV1, FSE: P77) is pleased to advise that it has been informed by the Government of Tanzania that a formal signing ceremony before the President of Tanzania, Her Excellency Samia Suluhu Hassan, for its Framework Agreement and Shareholders Agreement (together, the **Agreements**) has been set down for Monday, 17 April 2023.

The Agreements relate to the arrangements for the ownership, development and management of the Company’s Chilalo Graphite Project, the details of which were agreed with the Government of Tanzania in March 2023 (see ASX announcement 8 March 2023).

This announcement has been approved for release by Evolution’s Managing Director.

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ABOUT EVOLUTION (ASX:EV1)



Development ready

Chilalo Graphite Project in Tanzania



Robust DFS

High-margin, low capex



Framework agreement finalised

Provides Tanzanian government certainty



Binding offtake

With global leader for expandable graphite and foil



Battery suitability

Premium quality CSPG produced from fines



Vertically integrated strategy

Downstream processing in US using proven technology

Evolution’s vision is to become a vertically integrated company that will only supply sustainably sourced graphite products and battery materials.

This will be achieved by combining our unique graphite source with industry-leading technology partners, working closely with customers and producing diversified downstream products in both Tanzania and strategically located manufacturing hubs around the world. Evolution is committed to being global leaders in ESG and ensuring its operations support the push for decarbonisation and the global green economy.