



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Tuesday April 04, 2023

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A \$0.2171 03-Apr-26 Unquoted Options	500,000	03/04/2023
New class - code to be confirmed	Class B \$0.2894 03-Apr-26 Unquoted Options	500,000	03/04/2023
New class - code to be confirmed	Class C \$0.3618 03-Apr-26 Unquoted Options	500,000	03/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Class A \$0.2171 03-Apr-26 Unquoted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Andrew Taplin

Andrew Taplin

500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf>**Options Details****+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.21710000

Expiry date

3/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HVVAD : ORDINARY FULLY PAID RESTRICTED



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

500,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Class B \$0.2894 03-Apr-26 Unquoted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Andrew Taplin

Andrew Taplin

500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.28940000	3/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HVYAD : ORDINARY FULLY PAID RESTRICTED

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

500,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Class C \$0.3618 03-Apr-26 Unquoted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.



Name of KMP	Name of registered holder	Number of +securities
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Andrew Taplin	Andrew Taplin	500,000
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Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.36180000	3/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HVYAD : ORDINARY FULLY PAID RESTRICTED

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	38,585,254

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAD : ORDINARY FULLY PAID RESTRICTED	15,288,311
HVYAE : OPTION EXPIRING 14-SEP-2023 EX \$0.25	3,782,226
HVYAF : OPTION EXPIRING 14-SEP-2024 RESTRICTED	10,000,000
HVYAG : PERFORMANCE RIGHTS RESTRICTED	2,565,408
New class - code to be confirmed : Class A \$0.2171 03-Apr-26 Unquoted Options	500,000
New class - code to be confirmed : Class B \$0.2894 03-Apr-26 Unquoted Options	500,000
New class - code to be confirmed : Class C \$0.3618 03-Apr-26 Unquoted Options	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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