



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Tuesday April 04, 2023

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023
New class - code to be confirmed	Class C 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023
New class - code to be confirmed	Class B 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/4/2023

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Class A 03-Apr-26 Unquoted Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Andrew Taplin

Andrew Taplin

500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pwwzp4.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500,000

ASX +security code

New class - code to be confirmed

+Security description

Class C 03-Apr-26 Unquoted Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Andrew Taplin	Andrew Taplin	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

500,000

ASX +security code

New class - code to be confirmed

+Security description

Class B 03-Apr-26 Unquoted Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Andrew Taplin	Andrew Taplin	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

500,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	38,585,254

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAD : ORDINARY FULLY PAID RESTRICTED	15,288,311
HVYAE : OPTION EXPIRING 14-SEP-2023 EX \$0.25	3,782,226
HVYAF : OPTION EXPIRING 14-SEP-2024 RESTRICTED	10,000,000
HVYAG : PERFORMANCE RIGHTS RESTRICTED	2,565,408
New class - code to be confirmed : Class A 03-Apr-26 Unquoted Performance Rights	500,000
New class - code to be confirmed : Class C 03-Apr-26 Unquoted Performance Rights	500,000
New class - code to be confirmed : Class B 03-Apr-26 Unquoted Performance Rights	500,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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