



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Tuesday April 04, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023
New class - code to be confirmed	Class C 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023
New class - code to be confirmed	Class B 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

647831883

**1.3 ASX issuer code**

HVY

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

4/4/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class A 03-Apr-26 Unquoted Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

3/4/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Andrew Taplin

Andrew Taplin

500,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pywzp4.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

## Number of +securities

500,000

## ASX +security code

New class - code to be confirmed

## +Security description

Class C 03-Apr-26 Unquoted Performance Rights

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

3/4/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or +associates being issued +securities.

## Name of KMP

Andrew Taplin

## Name of registered holder

Andrew Taplin

## Number of +securities

500,000

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf>

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>

## Any other information the entity wishes to provide about the +securities the subject of this notification



## Issue details

## Number of +securities

500,000

## ASX +security code

New class - code to be confirmed

## +Security description

Class B 03-Apr-26 Unquoted Performance Rights

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

3/4/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or +associates being issued +securities.

## Name of KMP

Andrew Taplin

## Name of registered holder

Andrew Taplin

## Number of +securities

500,000

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf>

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>

## Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500,000

For personal use only



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	38,585,254

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAD : ORDINARY FULLY PAID RESTRICTED	15,288,311
HVYAE : OPTION EXPIRING 14-SEP-2023 EX \$0.25	3,782,226
HVYAF : OPTION EXPIRING 14-SEP-2024 RESTRICTED	10,000,000
HVYAG : PERFORMANCE RIGHTS RESTRICTED	2,565,408
New class - code to be confirmed : Class A 03-Apr-26 Unquoted Performance Rights	500,000
New class - code to be confirmed : Class C 03-Apr-26 Unquoted Performance Rights	500,000
New class - code to be confirmed : Class B 03-Apr-26 Unquoted Performance Rights	500,000





## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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