

Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Tuesday April 04, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

70	ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
	New class - code to be confirmed	Class A 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023
	New class - code to be confirmed	Class C 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023
	New class - code to be confirmed	Class B 03-Apr-26 Unquoted Performance Rights	500,000	03/04/2023
	Refer to next page f	or full details of the announcement		



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

- Of personal use onl 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code +Security description

New class - code to be confirmed Class A 03-Apr-26 Unquoted Performance Rights

+Security type ISIN code

Other

Date the +securities the subject of this notification were issued

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

 Name of KMP
 Name of registered holder
 Number of +securities

 Andrew Taplin
 Andrew Taplin
 500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500.000

ASX +security code

+Security description

New class - code to be confirmed

Class C 03-Apr-26 Unquoted Performance Rights

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Andrew Taplin Andrew Taplin 500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500.000

ASX +security code

+Security description

New class - code to be confirmed

Class B 03-Apr-26 Unquoted Performance Rights

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

3/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Andrew Taplin Andrew Taplin 500,000

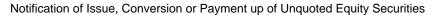
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20230301/pdf/45m66p93pvwzp4.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification





Issue details

Number of +securities

500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

Total number of ASX +security code and description +securities on issue

HVY: ORDINARY FULLY PAID 38,585,254

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

Total number of ASX +security code and description +securities on issue **HVYAD: ORDINARY FULLY PAID RESTRICTED** 15,288,311 HVYAE: OPTION EXPIRING 14-SEP-2023 EX \$0.25 3,782,226

HVYAF: OPTION EXPIRING 14-SEP-2024 RESTRICTED 10,000,000

HVYAG: PERFORMANCE RIGHTS RESTRICTED 2,565,408

New class - code to be confirmed : Class A 03-Apr-26 Unquoted Performance Rights 500,000

New class - code to be confirmed : Class C 03-Apr-26 Unquoted Performance Rights 500,000

New class - code to be confirmed : Class B 03-Apr-26 Unquoted Performance Rights 500,000



Part 5 - Other Listing Rule requirements

5.1a Select the number of the applicable exception in Listing Rule 7.2

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