



ASX: IHR Release

3 April 2023

## IHR Board Receives Revised Bid from The Access Group

intelliHR Limited ('intelliHR' or 'Company') (ASX: IHR/Company) refers to its announcement of 28 March 2023 concerning entering into a Transaction Implementation Deed with The Access Group (TAG), its Target's Statement released on 31 March 2023 and related announcements by Humanforce Holdings Pty Ltd, including its Replacement Bidder's Statement dated 31 March 2023.

The Company advises that it has received a proposal from TAG for an unconditional off-market takeover bid for all IHR's shares offering 23.5 cents per share. The bid will be unconditional, subject only to IHR entering into an implementation deed with TAG.

The Company's Independent Board Committee advises shareholders to **TAKE NO ACTION PENDING A FURTHER ANNOUNCEMENT ABOUT THIS OFFER.**

Authorised for release by the Independent Board Committee

### Further Information

intelliHR Investor Relations

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### About ASX:IHR

intelliHR is the intelligent people platform that empowers global leaders to make more intelligent people decisions. Helping them create an inclusive, engaging, performing, and aligned working culture. The intelliHR platform is the cloud-based way to drive employee engagement, performance and retention, in today's hybrid working world. Easily implemented, employing best-of-breed integrations, with powerful data at its core, intelliHR is the HR software choice for 330+ progressive organisations and over 84,000 users across 20 countries. For more information, visit [www.intellihr.com](http://www.intellihr.com)

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