

3 April 2023

SER WINS GOVERNMENT FUNDING TO DRILL CANOBIE

HIGHLIGHTS

- **\$275,000 in Queensland Government funding to drill compelling Ni-Cu target at Canobie**
- **High priority target within a modelled chonolith intrusion**
- **All land access agreements in place**

Strategic Energy Resources Limited (“SER” or “the Company”) is pleased to announce the Company has been awarded a \$275,000 Queensland Government Collaborative Exploration Initiative (CEI) grant. The direct cash funding will be used to drill a single deep hole at the Canobie Project where SER has defined a compelling intrusion related nickel-copper sulphide target. The CEI grant provides funding for innovative new exploration programs that address specific knowledge gaps and contribute to the discovery of critical minerals in Queensland¹.

Commenting on the awarding of the CEI grant, SER Managing Director, Dr David DeTata said:

‘The support from the Queensland government to conduct deep drilling at Canobie reflects the quality of the drill target and validates SER’s approach to frontier exploration. SER once again acknowledges the Queensland Government for their continued support of our exploration program that has the potential to fundamentally change existing beliefs regarding the prospectivity for critical minerals in the undercover extensions of the Mt Isa Inlier’.

Preparations for the drill program are underway and SER will update shareholders on drill timing in the near future.

This announcement is authorised by the Strategic Energy Resources Limited Board.

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About Strategic Energy Resources

Strategic Energy Resources is a specialised undercover mineral explorer and project generator focused on discovery in the Greenfield frontiers of Australia. Our science driven, expert technical team leverage collaborations with government and private partners in our search for the next major mineral deposit.

¹ [Collaborative exploration grants | Business Queensland](#)

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